

ELIZABETH FALK

441 Bloom Lane • Novato, CA 94947 • elizabeth@falkfinancialanalysis.com
415.472.1655 DIRECT • 415.472.1687 FAX

BACKGROUND

Independent consultant with over 21 years experience producing statistical analysis/financial damages reports on investment accounts as well as producing financial damages reports for intra-industry employment disputes. Retained by securities attorneys, expert witnesses, individual investors, brokers, and brokerage firms representing both Claimants and Respondents. Produced analysis reports in more than 1500 cases since opening Falk Financial Analysis (formerly known as Finance Outsource) in 2000.

Testified in more than seventy FINRA (NASD) and AAA hearings as well as in court.

EDUCATION

Bachelor of Arts in Political Science • University of California at Davis – Davis, CA (1996)

AFFILIATIONS

SECURITIES EXPERTS' ROUNDTABLE – PRESIDENT-ELECT, DIRECTOR, AND VOTING MEMBER 1/2009 to Present

Current President-Elect and member of the Board of Directors. Currently serving on the Public Relations Committee. Served as Treasurer and Finance Committee Chair for 2 years, until becoming President-Elect.

UNIVERSITY OF SAN FRANCISCO SCHOOL OF LAW – San Francisco, CA 9/2006 to 06/2015

Adjunct Professor

Taught calculation of damages and related topics to second and third year law students in the Investor Justice Project class and clinic. Started as a guest lecturer on this subject the spring of 2005.

UNIVERSITY OF SAN FRANCISCO SCHOOL OF LAW – San Francisco, CA 9/2005 to Present

Member of the Board of Advisors for the Investor Justice Project

Appointed to this position in September of 2005.

ALBANY LAW SCHOOL – Albany, NY Spring 2011

Guest Lecturer for the Securities Arbitration Clinic

PIABA – Norman, OK

Speaker, 2010 Annual Meeting in Ponte Vedra Beach, FL, “Demonstrative Exhibits” 10/2010

Speaker, 2003 CA Mid-Year Meeting in Los Angeles, CA, “PIABA Nuts and Bolts Panel” 2/2003

EMPLOYMENT

FALK FINANCIAL ANALYSIS (F.K.A. FINANCE OUTSOURCE) – Novato, CA 2000 to Present

Principal and Founder

Opened in February of 2000, firm specializes in Securities and Options Account Analysis reports for mediation, arbitration and court cases as well as Securities Industry Employment Law damages reports for mediation, arbitration and court cases. Firm has prepared reports in more than 1500 cases to date. Mrs. Falk is available to provide testimony authenticating her reports, explaining her methodology, and highlighting key schedules for the benefit of the panel or court.

MORGAN STANLEY DEAN WITTER – San Rafael, CA 5/1999 – 9/1999

Registered Sales Assistant / Branch Manager's Assistant

Assisted four highest producing Investment Advisors for downtown San Rafael branch, received Series 7 and 65 licenses (*both now expired*). Left firm in September of 1999 to prepare for the opening of Finance Outsource (presently known as Falk Financial Analysis.)

PAINEWEBBER – San Francisco, CA 11/1998 to 5/1999

Sales Assistant

Assisted two top producing Investment Advisors for PaineWebber, received a “trial by fire” in large brokerage operations and account management.

EDWARD J. HENNESSY, INC. / THE HENNESSY FUNDS – Novato, CA 2/1998 – 11/1998

Expert Witnessing Assistant / Management Trainee promoted to Director of Public Relations

Received introduction to the financial industry as well as the purpose and method for Securities Account Analysis. Received Series 63 'Blue Sky' license (*now expired*).

Sample

v.

123 Investments

Joe Sample, A/C # 777-654321

Timeframe of August 2010 through May 2016

Standard Analysis Report

Prepared by
Elizabeth Falk
of



FALK FINANCIAL ANALYSIS
Securities Account Analysis

Sample v. 123 Investments

Joe Sample, A/C # 777-654321 Timeframe of August 2010 through May 2016

TABLE OF CONTENTS

	PAGE
SECTION 1 ACCOUNT ANALYSIS SUMMARY	3
SECTION 2 NET PROFIT AND LOSS BY MONTH	4
PORTFOLIO PERFORMANCE COMPARISON	8
SECTION 3 TRADING ACTIVITY - CHRONOLOGICAL	11
SECTION 4 TRADING ACTIVITY - BY ISSUE	25
HIGHEST TRADING LOSS TO HIGHEST TRADING GAIN	49
SECTION 5 HIGHEST TRADING LOSS TO HIGHEST TRADING GAIN - BY INVESTMENT TYPE	53
SECTION 6 CASH ACTIVITY - CHRONOLOGICAL	57
SECTION 7 AVERAGE MONTH END ACCOUNT VALUE	96
SECTION 8 ANNUALIZED TOR (USING AVG MONTH END ACCT VALUE)	102
ANNUALIZED TOR (USING AVG MONTH END NON-CASH ASSET VALUE)	103
SECTION 9 ANNUALIZED CEMR (USING AVG MONTH END ACCT VALUE)	104
ANNUALIZED CEMR (USING AVG MONTH END NON-CASH ASSET VALUE)	105

Sample v. 123 Investments

Joe Sample, A/C # 777-654321 Timeframe of August 2010 through May 2016

ACCOUNT ANALYSIS SUMMARY**TOTAL ACCOUNT INFLOW**

BEGINNING CASH BALANCE	\$0.00
SECURITIES LONG AT THE START OF THE ANALYSIS	\$0.00
SECURITIES RECEIVED	\$0.00
SECURITIES TRANSFERRED IN FROM OTHER ACCOUNT	\$1,696,272.94
CASH TRANSFERRED IN FROM OTHER ACCOUNT	\$150,526.40
CASH DEPOSITED	\$527.34

TOTAL VALUE IN: **(\$1,847,326.68)****TOTAL ACCOUNT OUTFLOW**

CLOSING CASH BALANCE	\$0.00
SECURITIES LONG AT THE END OF THE ANALYSIS	\$0.00
SECURITIES DELIVERED	\$977,170.60
SECURITIES TRANSFERRED OUT TO OTHER ACCOUNT	\$0.00
CASH TRANSFERRED OUT TO OTHER ACCOUNT	\$0.00
TAXES WITHHELD	\$0.00
CASH WITHDRAWN	\$512,589.30

TOTAL VALUE OUT: **\$1,489,759.90****MONEY IN / MONEY OUT PROFIT / (LOSS):** **(\$357,566.78)****PROFIT & LOSS FROM TRADING / INCOME**

REALIZED TRADING PROFIT / (LOSS)	(\$984,667.84)
UNREALIZED TRADING PROFIT / (LOSS)	(\$16,906.17)
CASH IN LIEU	\$30.04
INCOME	\$644,072.19

TOTAL PROFIT / (LOSS): **(\$357,471.78)****FEES (& OTHER ADJUSTMENTS)**

MARGIN INTEREST	\$0.00
ACCOUNT FEES	\$95.00

TOTAL FEES & OTHER ADJUSTMENTS: **(\$95.00)****NET PROFIT / (LOSS):** **(\$357,566.78)****TOTAL RETURN ON INVESTMENT:** **-19.36%****ANNUALIZED RETURN ON INVESTMENT** **-3.32%****ANNUALIZED TOR (USING AVG MONTH END ACCT VALUE)** **0.55****ANNUALIZED TOR (USING AVG MONTH END NON-CASH ASSET VALUE)** **0.60****ANNUALIZED CEMR (USING AVG MONTH END ACCT VALUE)** **1.24%****ANNUALIZED CEMR (USING AVG MONTH END NON-CASH ASSET VALUE)** **1.35%**

Sample v. 123 Investments

Joe Sample, A/C # 777-654321 Timeframe of August 2010 through May 2016

NET PROFIT & LOSS BY MONTH

MONTH ENDING	VALUES IN		INTERNAL	INTERNAL	VALUES OUT		MONTHLY	CUMULATIVE	TOTAL MONTH END ACCOUNT VALUE	TOTAL MONTHLY PROFIT & LOSS	PERCENT P & L BY MONTH END	CUMULATIVE PROFIT & LOSS
	DEPOSITS	SEC	TFRS	TFRS	WITHDRAWALS	SEC	NET	NET				
	REC'D		IN	OUT		DEL'D	INVESTMENT	INVESTMENT				
OPEN ¹	\$0	\$0	\$108,793	\$0	\$0	\$0	\$108,793	\$108,793	\$108,793	\$0	0.00%	\$0.00
08/31/10	\$0	\$0	\$1,694,943	\$0	\$0	\$0	\$1,694,943	\$1,803,736	\$1,793,036	(\$10,700)	-9.84%	(\$10,700.14)
09/30/10	\$527	\$0	\$0	\$0	(\$4,000)	\$0	(\$3,473)	\$1,800,264	\$1,868,146	\$78,583	4.38%	\$67,882.68
10/31/10	\$0	\$0	\$0	\$0	(\$10,000)	\$0	(\$10,000)	\$1,790,264	\$1,899,506	\$41,360	2.21%	\$109,242.61
11/30/10	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,790,264	\$1,910,574	\$11,068	0.58%	\$120,310.18
12/31/10	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,790,264	\$1,970,085	\$59,512	3.11%	\$179,821.85
01/31/11	\$0	\$0	\$0	\$0	(\$6,000)	\$0	(\$6,000)	\$1,784,264	\$2,001,379	\$37,294	1.89%	\$217,115.78
02/28/11	\$0	\$0	\$5,245	\$0	\$0	\$0	\$5,245	\$1,789,509	\$2,061,186	\$54,562	2.73%	\$271,677.54
03/31/11	\$0	\$0	\$0	\$0	(\$2,000)	\$0	(\$2,000)	\$1,787,509	\$2,085,336	\$26,150	1.27%	\$297,827.16
04/30/11	\$0	\$0	\$0	\$0	(\$13,000)	\$0	(\$13,000)	\$1,774,509	\$2,104,396	\$32,059	1.54%	\$329,886.63
05/31/11	\$0	\$0	\$0	\$0	(\$4,500)	\$0	(\$4,500)	\$1,770,009	\$2,048,041	(\$51,854)	-2.46%	\$278,032.44
06/30/11	\$0	\$0	\$0	\$0	(\$4,000)	\$0	(\$4,000)	\$1,766,009	\$2,016,092	(\$27,950)	-1.36%	\$250,082.62
07/31/11	\$0	\$0	\$0	\$0	(\$3,000)	\$0	(\$3,000)	\$1,763,009	\$1,991,952	(\$21,140)	-1.05%	\$228,943.06
08/31/11	\$0	\$0	\$0	\$0	(\$3,000)	\$0	(\$3,000)	\$1,760,009	\$1,942,007	(\$46,945)	-2.36%	\$181,997.76
09/30/11	\$0	\$0	\$0	\$0	(\$7,000)	\$0	(\$7,000)	\$1,753,009	\$1,801,769	(\$133,238)	-6.86%	\$48,759.91
10/31/11	\$0	\$0	\$0	\$0	(\$3,000)	\$0	(\$3,000)	\$1,750,009	\$1,931,607	\$132,838	7.37%	\$181,598.31
11/30/11	\$0	\$0	\$0	\$0	(\$3,200)	\$0	(\$3,200)	\$1,746,809	\$1,909,506	(\$18,901)	-0.98%	\$162,697.32
12/31/11	\$0	\$0	\$7,352	\$0	(\$6,000)	\$0	\$1,352	\$1,748,161	\$1,915,818	\$4,960	0.26%	\$167,657.32
01/31/12	\$0	\$0	\$50	\$0	(\$4,000)	\$0	(\$3,950)	\$1,744,211	\$1,991,282	\$79,414	4.15%	\$247,070.99
02/29/12	\$0	\$0	\$0	\$0	(\$3,000)	\$0	(\$3,000)	\$1,741,211	\$2,021,601	\$33,319	1.67%	\$280,389.84
03/31/12	\$0	\$0	\$0	\$0	(\$3,000)	\$0	(\$3,000)	\$1,738,211	\$1,983,629	(\$34,972)	-1.73%	\$245,417.98
04/30/12	\$0	\$0	\$0	\$0	(\$71,862)	\$0	(\$71,862)	\$1,666,349	\$1,937,685	\$25,918	1.31%	\$271,335.95
05/31/12	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,666,349	\$1,797,688	(\$139,997)	-7.22%	\$131,339.14
06/30/12	\$0	\$0	\$0	\$0	(\$12,000)	\$0	(\$12,000)	\$1,654,349	\$1,816,432	\$30,744	1.71%	\$162,083.11
07/31/12	\$0	\$0	\$0	\$0	(\$4,000)	\$0	(\$4,000)	\$1,650,349	\$1,856,604	\$44,172	2.43%	\$206,255.38

MONTH ENDING	VALUES IN		INTERNAL	INTERNAL	VALUES OUT		MONTHLY	CUMULATIVE				
	DEPOSITS	SEC	TFRS	TFRS	WITHDRAWALS	SEC	NET	NET	TOTAL MONTH END	TOTAL MONTHLY	PERCENT P & L	CUMULATIVE
		REC'D	IN	OUT		DEL'D	INVESTMENT	INVESTMENT	ACCOUNT VALUE	PROFIT & LOSS	BY MONTH END	PROFIT & LOSS
08/31/12	\$0	\$0	\$0	\$0	(\$4,000)	\$0	(\$4,000)	\$1,646,349	\$1,893,813	\$41,209	2.22%	\$247,464.46
09/30/12	\$0	\$0	\$0	\$0	(\$5,000)	\$0	(\$5,000)	\$1,641,349	\$1,903,048	\$14,235	0.75%	\$261,699.22
10/31/12	\$0	\$0	\$0	\$0	(\$6,500)	\$0	(\$6,500)	\$1,634,849	\$1,906,035	\$9,487	0.50%	\$271,186.18
11/30/12	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,634,849	\$1,851,256	(\$54,779)	-2.87%	\$216,406.82
12/31/12	\$0	\$0	\$6,974	\$0	(\$3,000)	\$0	\$3,974	\$1,638,823	\$1,862,871	\$7,641	0.41%	\$224,047.51
01/31/13	\$0	\$0	\$0	\$0	(\$8,000)	\$0	(\$8,000)	\$1,630,823	\$1,965,258	\$110,387	5.93%	\$334,434.97
02/28/13	\$0	\$0	\$0	\$0	(\$4,000)	\$0	(\$4,000)	\$1,626,823	\$1,936,191	(\$25,067)	-1.28%	\$309,367.96
03/31/13	\$0	\$0	\$0	\$0	(\$4,000)	\$0	(\$4,000)	\$1,622,823	\$1,947,495	\$15,304	0.79%	\$324,672.13
04/30/13	\$0	\$0	\$0	\$0	(\$5,000)	\$0	(\$5,000)	\$1,617,823	\$1,929,254	(\$13,242)	-0.68%	\$311,430.58
05/31/13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,617,823	\$1,917,978	(\$11,276)	-0.58%	\$300,154.61
06/30/13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,617,823	\$1,883,850	(\$34,128)	-1.78%	\$266,026.63
07/31/13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,617,823	\$1,888,537	\$4,687	0.25%	\$270,713.35
08/31/13	\$0	\$0	\$0	\$0	(\$4,000)	\$0	(\$4,000)	\$1,613,823	\$1,802,856	(\$81,680)	-4.33%	\$189,033.06
09/30/13	\$0	\$0	\$0	\$0	(\$4,000)	\$0	(\$4,000)	\$1,609,823	\$1,772,487	(\$26,370)	-1.46%	\$162,663.36
10/31/13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,609,823	\$1,846,194	\$73,707	4.16%	\$236,370.77
11/30/13	\$0	\$0	\$7,649	\$0	(\$4,000)	\$0	\$3,649	\$1,613,472	\$1,870,065	\$20,222	1.10%	\$256,592.64
12/31/13	\$0	\$0	\$0	\$0	(\$4,000)	\$0	(\$4,000)	\$1,609,472	\$1,866,704	\$639	0.03%	\$257,231.67
01/31/14	\$0	\$0	\$0	\$0	(\$5,000)	\$0	(\$5,000)	\$1,604,472	\$1,811,693	(\$50,010)	-2.68%	\$207,221.25
02/28/14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,604,472	\$1,842,703	\$31,010	1.71%	\$238,231.01
03/31/14	\$0	\$0	\$0	\$0	(\$4,000)	\$0	(\$4,000)	\$1,600,472	\$1,857,384	\$18,681	1.01%	\$256,911.60
04/30/14	\$0	\$0	\$0	\$0	(\$6,000)	\$0	(\$6,000)	\$1,594,472	\$1,857,908	\$6,524	0.35%	\$263,435.82
05/31/14	\$0	\$0	\$0	\$0	(\$9,500)	\$0	(\$9,500)	\$1,584,972	\$1,877,374	\$28,966	1.56%	\$292,402.04
06/30/14	\$0	\$0	\$0	\$0	(\$4,000)	\$0	(\$4,000)	\$1,580,972	\$1,879,777	\$6,402	0.34%	\$298,804.45
07/31/14	\$0	\$0	\$0	\$0	(\$5,000)	\$0	(\$5,000)	\$1,575,972	\$1,859,048	(\$15,728)	-0.84%	\$283,076.20
08/31/14	\$0	\$0	\$0	\$0	(\$11,000)	\$0	(\$11,000)	\$1,564,972	\$1,869,173	\$21,125	1.14%	\$304,200.85
09/30/14	\$0	\$0	\$0	\$0	(\$5,000)	\$0	(\$5,000)	\$1,559,972	\$1,726,673	(\$137,500)	-7.36%	\$166,700.39
10/31/14	\$0	\$0	\$0	\$0	(\$5,000)	\$0	(\$5,000)	\$1,554,972	\$1,636,170	(\$85,502)	-4.95%	\$81,198.02
11/30/14	\$0	\$0	\$0	\$0	(\$5,000)	\$0	(\$5,000)	\$1,549,972	\$1,500,325	(\$130,845)	-8.00%	(\$49,647.43)
12/31/14	\$0	\$0	\$8,907	\$0	(\$6,000)	\$0	\$2,907	\$1,552,879	\$1,369,242	(\$133,989)	-8.93%	(\$183,636.88)
01/31/15	\$0	\$0	\$0	\$0	(\$8,000)	\$0	(\$8,000)	\$1,544,879	\$1,341,890	(\$19,352)	-1.41%	(\$202,989.17)

MONTH ENDING	VALUES IN			INTERNAL	VALUES OUT			MONTHLY	CUMULATIVE				
	DEPOSITS	SEC	TFRS	INTERNAL	TFRS	WITHDRAWALS	SEC	NET	NET	TOTAL MONTH END	TOTAL MONTHLY	PERCENT P & L	CUMULATIVE
		REC'D	IN	TFRS	OUT		DEL'D	INVESTMENT	INVESTMENT	ACCOUNT VALUE	PROFIT & LOSS	BY MONTH END	PROFIT & LOSS
02/28/15	\$0	\$0	\$0	\$0		(\$5,000)	\$0	(\$5,000)	\$1,539,879	\$1,376,186	\$39,296	2.93%	(\$163,693.11)
03/31/15	\$0	\$0	\$0	\$0		(\$5,000)	\$0	(\$5,000)	\$1,534,879	\$1,321,020	(\$50,166)	-3.65%	(\$213,859.13)
04/30/15	\$0	\$0	\$0	\$0		(\$25,000)	\$0	(\$25,000)	\$1,509,879	\$1,351,675	\$55,655	4.21%	(\$158,204.22)
05/31/15	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$1,509,879	\$1,303,446	(\$48,229)	-3.57%	(\$206,433.30)
06/30/15	\$0	\$0	\$0	\$0		(\$6,000)	\$0	(\$6,000)	\$1,503,879	\$1,245,290	(\$52,156)	-4.00%	(\$258,589.66)
07/31/15	\$0	\$0	\$0	\$0		(\$6,000)	\$0	(\$6,000)	\$1,497,879	\$1,174,234	(\$65,056)	-5.22%	(\$323,645.31)
08/31/15	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$1,497,879	\$1,164,307	(\$9,927)	-0.85%	(\$333,572.11)
09/30/15	\$0	\$0	\$0	\$0		(\$5,000)	\$0	(\$5,000)	\$1,492,879	\$1,106,702	(\$52,605)	-4.52%	(\$386,176.84)
10/31/15	\$0	\$0	\$0	\$0		(\$6,000)	\$0	(\$6,000)	\$1,486,879	\$1,126,139	\$25,436	2.30%	(\$360,740.39)
11/30/15	\$0	\$0	\$0	\$0		(\$6,000)	\$0	(\$6,000)	\$1,480,879	\$1,092,392	(\$27,747)	-2.46%	(\$388,487.21)
12/31/15	\$0	\$0	\$6,885	\$0		(\$17,000)	\$0	(\$10,115)	\$1,470,765	\$1,087,534	\$5,257	0.48%	(\$383,230.55)
01/31/16	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$1,470,765	\$1,053,494	(\$34,040)	-3.13%	(\$417,270.88)
02/29/16	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$1,470,765	\$1,052,181	(\$1,313)	-0.12%	(\$418,583.55)
03/31/16	\$0	\$0	\$0	\$0		(\$5,000)	\$0	(\$5,000)	\$1,465,765	\$1,070,933	\$23,752	2.26%	(\$394,831.59)
04/30/16	\$0	\$0	\$0	\$0		(\$19,000)	\$0	(\$19,000)	\$1,446,765	\$1,095,570	\$43,637	4.07%	(\$351,194.41)
05/31/16	\$0	\$0	\$0	\$0		(\$112,027)	(\$977,171)	(\$1,089,198)	\$357,567	\$0	(\$6,372)	-0.58%	(\$357,566.78)
TOTALS	\$527	\$0	\$1,846,799			(\$512,589)	(\$977,171)	\$357,567	\$357,567				

OVERALL NET PROFIT & LOSS: (\$357,566.78)

OVERALL RETURN ON INVESTMENT -19.36%

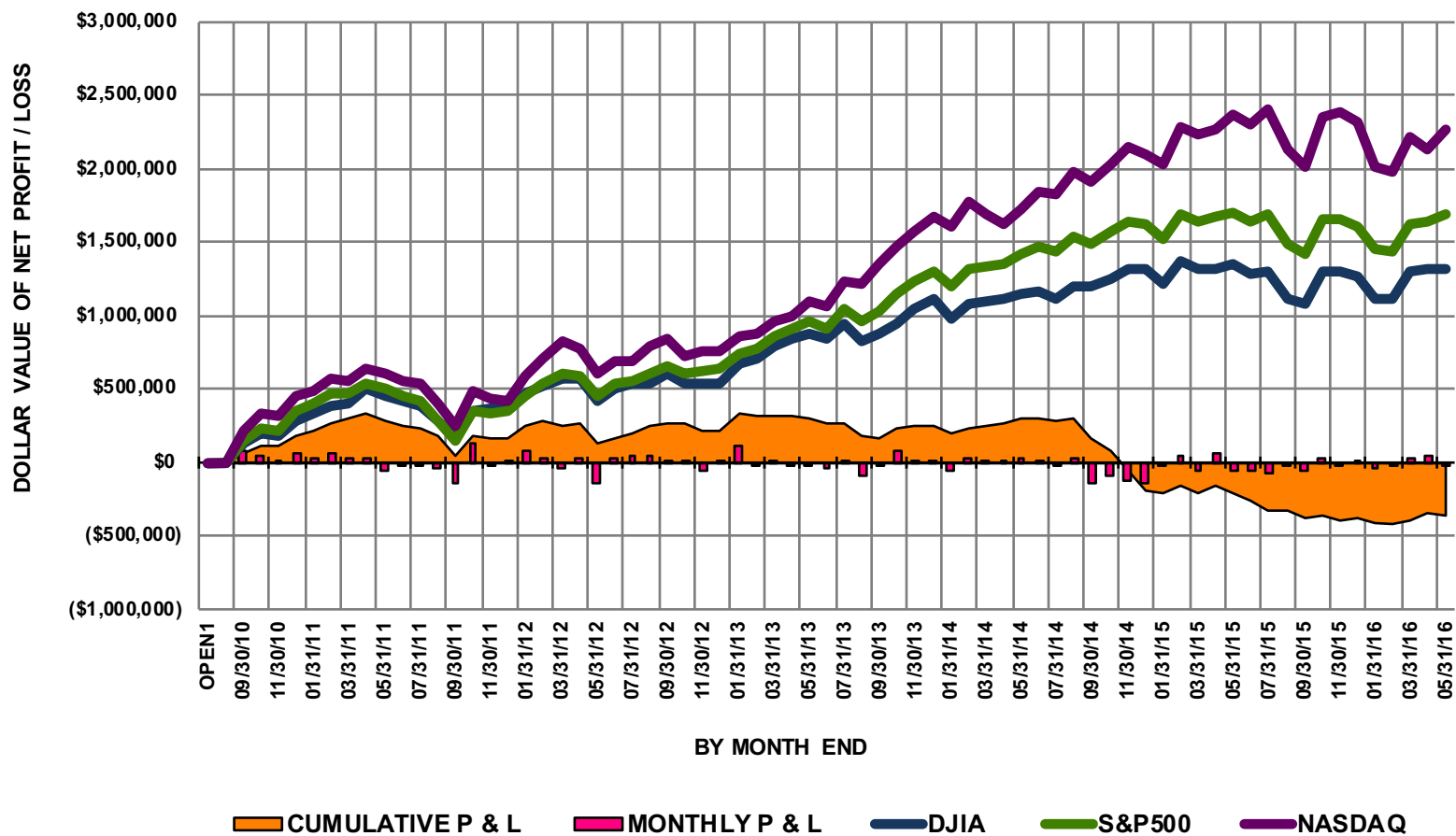
AVERAGE MONTHLY RATE OF RETURN -0.48%

MONTHLY STANDARD DEVIATION 3.44%

ANNUALIZED STANDARD DEVIATION 11.91%

¹ACCOUNT OPENING TRANSACTIONS AS OF 08/16/10.

NET PROFIT & LOSS BY MONTH



Sample v. 123 Investments

Joe Sample, A/C # 777-654321 Timeframe of August 2010 through May 2016

PORTFOLIO PERFORMANCE COMPARISON

COMPARISON OF BENCHMARK PERFORMANCE TO CUMULATIVE NET PROFIT / (LOSS)

MONTH ENDING	S&P CUM PNL	DJIA CUM PNL	NASDAQ CUM PNL	PORTFOLIO PROFIT & LOSS
OPEN ¹	\$0.00	\$0.00	\$0.00	\$0.00
08/31/10	(\$3,028.80)	(\$3,033.88)	(\$3,382.66)	(\$10,700.14)
09/30/10	\$154,625.11	\$136,015.16	\$213,431.75	\$67,882.68
10/31/10	\$226,674.48	\$195,323.82	\$331,424.64	\$109,242.61
11/30/10	\$222,055.18	\$175,238.32	\$323,656.89	\$120,310.18
12/31/10	\$353,459.68	\$277,297.48	\$454,508.31	\$179,821.85
01/31/11	\$402,005.52	\$333,447.93	\$494,455.83	\$217,115.78
02/28/11	\$471,871.16	\$392,999.60	\$563,819.63	\$271,677.54
03/31/11	\$469,502.79	\$409,670.64	\$562,804.67	\$297,827.16
04/30/11	\$533,817.20	\$497,204.76	\$640,952.08	\$329,886.63
05/31/11	\$502,652.60	\$454,512.17	\$608,808.04	\$278,032.44
06/30/11	\$461,159.57	\$427,001.59	\$556,974.59	\$250,082.62
07/31/11	\$413,332.40	\$379,111.47	\$542,618.73	\$228,943.06
08/31/11	\$289,735.57	\$285,668.33	\$394,630.62	\$181,997.76
09/30/11	\$142,641.83	\$162,339.62	\$257,590.20	\$48,759.91
10/31/11	\$346,847.09	\$345,150.47	\$481,516.38	\$181,598.31
11/30/11	\$336,239.69	\$361,040.70	\$428,255.72	\$162,697.32
12/31/11	\$354,013.85	\$391,117.62	\$415,646.81	\$167,657.32
01/31/12	\$445,633.08	\$463,844.97	\$588,982.51	\$247,070.99
02/29/12	\$534,517.68	\$519,629.70	\$715,889.09	\$280,389.84
03/31/12	\$605,821.53	\$565,008.56	\$819,145.93	\$245,417.98
04/30/12	\$588,247.25	\$565,285.71	\$781,748.10	\$271,335.95
05/31/12	\$446,995.16	\$426,766.51	\$605,740.59	\$131,339.14

MONTH ENDING	S&P CUM PNL	DJIA CUM PNL	NASDAQ CUM PNL	PORTFOLIO PROFIT & LOSS
06/30/12	\$530,588.45	\$508,954.52	\$692,297.80	\$162,083.11
07/31/12	\$558,113.37	\$530,552.11	\$695,871.66	\$206,255.38
08/31/12	\$601,760.02	\$544,326.23	\$797,589.70	\$247,464.46
09/30/12	\$656,245.54	\$602,275.84	\$836,851.02	\$261,699.22
10/31/12	\$610,777.50	\$545,393.49	\$726,310.47	\$271,186.18
11/30/12	\$617,170.16	\$533,593.71	\$752,489.80	\$216,406.82
12/31/12	\$633,087.95	\$546,671.97	\$759,841.60	\$224,047.51
01/31/13	\$747,656.11	\$672,830.35	\$857,249.45	\$334,434.97
02/28/13	\$773,963.64	\$705,058.57	\$871,550.18	\$309,367.96
03/31/13	\$860,362.50	\$792,007.46	\$956,402.87	\$324,672.13
04/30/13	\$905,272.82	\$835,283.27	\$1,004,766.54	\$311,430.58
05/31/13	\$957,659.39	\$880,869.76	\$1,104,918.03	\$300,154.61
06/30/13	\$919,028.95	\$846,821.59	\$1,063,429.87	\$266,026.63
07/31/13	\$1,044,506.94	\$944,342.23	\$1,239,215.24	\$270,713.35
08/31/13	\$961,181.28	\$830,408.36	\$1,210,458.68	\$189,033.06
09/30/13	\$1,037,786.44	\$883,114.26	\$1,353,337.80	\$162,663.36
10/31/13	\$1,155,858.59	\$951,672.38	\$1,469,798.53	\$236,370.77
11/30/13	\$1,233,434.50	\$1,040,757.73	\$1,579,934.53	\$256,592.64
12/31/13	\$1,300,515.57	\$1,121,648.14	\$1,671,727.77	\$257,231.67
01/31/14	\$1,196,969.75	\$977,022.73	\$1,614,605.58	\$207,221.25
02/28/14	\$1,317,759.61	\$1,079,444.94	\$1,774,811.35	\$238,231.01
03/31/14	\$1,338,017.01	\$1,101,800.38	\$1,689,210.01	\$256,911.60
04/30/14	\$1,356,237.96	\$1,122,025.92	\$1,623,063.53	\$263,435.82
05/31/14	\$1,418,292.22	\$1,144,361.37	\$1,723,204.93	\$292,402.04
06/30/14	\$1,475,529.43	\$1,162,227.43	\$1,852,300.16	\$298,804.45
07/31/14	\$1,429,437.90	\$1,119,302.47	\$1,822,384.74	\$283,076.20
08/31/14	\$1,542,607.51	\$1,206,384.87	\$1,986,089.96	\$304,200.85
09/30/14	\$1,494,397.02	\$1,197,381.38	\$1,918,732.39	\$166,700.39
10/31/14	\$1,565,262.85	\$1,253,622.33	\$2,025,066.45	\$81,198.02
11/30/14	\$1,641,813.41	\$1,324,314.87	\$2,149,450.70	(\$49,647.43)

MONTH ENDING	S&P CUM PNL	DJIA CUM PNL	NASDAQ CUM PNL	PORTFOLIO PROFIT & LOSS
12/31/14	\$1,628,444.34	\$1,323,481.37	\$2,106,539.58	(\$183,636.88)
01/31/15	\$1,529,693.49	\$1,217,271.08	\$2,028,646.72	(\$202,989.17)
02/28/15	\$1,698,464.51	\$1,372,999.52	\$2,281,740.66	(\$163,693.11)
03/31/15	\$1,642,129.93	\$1,315,717.68	\$2,233,504.00	(\$213,859.13)
04/30/15	\$1,669,200.65	\$1,326,044.99	\$2,264,676.04	(\$158,204.22)
05/31/15	\$1,702,553.60	\$1,353,093.60	\$2,362,916.02	(\$206,433.30)
06/30/15	\$1,635,055.01	\$1,290,913.34	\$2,299,393.64	(\$258,589.66)
07/31/15	\$1,697,023.94	\$1,302,072.14	\$2,407,240.76	(\$323,645.31)
08/31/15	\$1,497,084.29	\$1,118,177.65	\$2,139,372.35	(\$333,572.11)
09/30/15	\$1,417,888.98	\$1,079,663.51	\$2,020,314.11	(\$386,176.84)
10/31/15	\$1,659,433.59	\$1,297,482.80	\$2,350,018.03	(\$360,740.39)
11/30/15	\$1,661,022.07	\$1,306,370.30	\$2,391,714.22	(\$388,487.21)
12/31/15	\$1,605,943.96	\$1,259,985.57	\$2,314,954.92	(\$383,230.55)
01/31/16	\$1,449,846.16	\$1,109,739.17	\$2,017,489.97	(\$417,270.88)
02/29/16	\$1,437,788.83	\$1,117,606.10	\$1,975,152.66	(\$418,583.55)
03/31/16	\$1,629,727.51	\$1,300,740.76	\$2,210,956.30	(\$394,831.59)
04/30/16	\$1,638,083.47	\$1,314,592.89	\$2,139,616.48	(\$351,194.41)
05/31/16	\$1,685,357.54	\$1,316,699.39	\$2,269,309.73	(\$357,566.78)
ROI	91.23%	71.28%	122.84%	-19.36%

¹ACCOUNT OPENING TRANSACTIONS AS OF 08/16/10.

COMPARATIVE VOLATILITY

ANNUALIZED STANDARD DEVIATION	12.13%	11.63%	14.35%	11.91%
--	---------------	---------------	---------------	---------------

Sample v. 123 Investments

Joe Sample, A/C # 777-654321 Timeframe of August 2010 through May 2016

TRADING ACTIVITY - CHRONOLOGICAL

DATE	TYPE	UNITS	DESCRIPTION	PRICE	AMOUNT	COMM
08/16/10	RECEIVE ¹	2,175	AEGON NV 6.375% SERIES PFD	\$0.00	(\$46,349.25)	\$0.00
08/16/10	RECEIVE ¹	675	ARCHER DANIELS 6.25% EXP 06/01/11	\$0.00	(\$27,357.75)	\$0.00
08/16/10	RECEIVE ¹	50,000	AZ ST TRANSPORTATION BE 5.25% EXP 07/01/20	\$0.00	(\$52,167.50)	\$0.00
08/16/10	RECEIVE ¹	1,125	CATERPILLAR INC	\$0.00	(\$77,051.25)	\$0.00
08/16/10	RECEIVE ¹	1,400	COPANO ENERGY LLC	\$0.00	(\$38,500.00)	\$0.00
08/16/10	RECEIVE ¹	425	DU PONT EI DE NEMOURS & CO	\$0.00	(\$17,165.75)	\$0.00
08/16/10	RECEIVE ¹	75,000	EAGLE PASS ISD BE 5% EXP 08/15/38	\$0.00	(\$78,569.25)	\$0.00
08/16/10	RECEIVE ¹	1,175	ENERPLUS RES FD TR UT NEW	\$0.00	(\$26,613.75)	\$0.00
08/16/10	RECEIVE ¹	625	EV ENERGY PARTNERS LP	\$0.00	(\$21,243.75)	\$0.00
08/16/10	RECEIVE ¹	300	EXXON MOBIL CORP	\$0.00	(\$17,964.00)	\$0.00
08/16/10	RECEIVE ¹	135,000	GALENA PK ISD BE 5.25% EXP 08/15/21	\$0.00	(\$151,355.25)	\$0.00
08/16/10	RECEIVE ¹	1,225	GE CAP CORP 6% 04/24/47	\$0.00	(\$30,955.75)	\$0.00
08/16/10	RECEIVE ¹	140,000	HOUSTON ISD BE 5% EXP 02/15/26	\$0.00	(\$149,732.80)	\$0.00
08/16/10	RECEIVE ¹	800	ISHARES COHEN STEERS REALTY MAJORS INDEX ETF	\$0.00	(\$47,288.00)	\$0.00
08/16/10	RECEIVE ¹	1,200	JOHNSON CONTROLS INC	\$0.00	(\$33,612.00)	\$0.00
08/16/10	RECEIVE ¹	2,050	KEYCORP CAP VI 6.125% EXP 12/15/33	\$0.00	(\$49,815.00)	\$0.00
08/16/10	RECEIVE ¹	2,450	LEHMAN CAP TR V 6% EXP 04/22/53	\$0.00	(\$122.74)	\$0.00
08/16/10	RECEIVE ¹	1,950	LINN ENERGY LLC	\$0.00	(\$57,954.00)	\$0.00
08/16/10	RECEIVE ¹	2,625	MARKWEST ENERGY PARTNERS LP	\$0.00	(\$91,350.00)	\$0.00
08/16/10	RECEIVE ¹	3,100	MERRILL CAP TR II 6.45% EXP 06/15/62	\$0.00	(\$71,114.00)	\$0.00
08/16/10	RECEIVE ¹	2,625	PENN VIRGINIA RES PARTNERS	\$0.00	(\$61,661.25)	\$0.00

DATE	TYPE	UNITS	DESCRIPTION	PRICE	AMOUNT	COMM
08/16/10	RECEIVE ¹	2,700	PENN WEST ENERGY TRUST	\$0.00	(\$52,461.00)	\$0.00
08/16/10	RECEIVE ¹	1,200	PG&E CORP	\$0.00	(\$54,936.00)	\$0.00
08/16/10	RECEIVE ¹	6,700	PROVIDENT ENERGY TRUST	\$0.00	(\$42,545.00)	\$0.00
08/16/10	RECEIVE ¹	350	RAYTHEON CO NEW	\$0.00	(\$15,666.00)	\$0.00
08/16/10	RECEIVE ¹	1,875	REGENCY ENERGY PARTNERS LP	\$0.00	(\$44,625.00)	\$0.00
08/16/10	RECEIVE ¹	1,100	SEADRILL LTD	\$0.00	(\$25,487.00)	\$0.00
08/16/10	RECEIVE ¹	950	SOUTHERN COPPER CORP	\$0.00	(\$28,158.00)	\$0.00
08/16/10	RECEIVE ¹	150,000	VA RES AUTH BE 5% EXP 10/01/15	\$0.00	(\$176,734.50)	\$0.00
08/16/10	RECEIVE ¹	100,000	YUMA AZ ID BE 5% EXP 08/01/24	\$0.00	(\$105,363.00)	\$0.00
08/25/10	BUY	1,200	EV ENERGY PARTNERS LP	\$32.62	(\$39,619.69)	\$0.00
08/25/10	SELL	(6,700)	PROVIDENT ENERGY TRUST	\$6.00	\$39,693.50	\$0.00
09/14/10	SELL	(2,700)	PENN WEST ENERGY TRUST	\$18.72	\$49,864.00	(\$681.08)
09/14/10	BUY	1,000	SEADRILL LTD	\$26.00	(\$26,498.38)	(\$500.88)
09/14/10	BUY	1,000	LEGACY RESERVES LP UTS REP LP	\$23.86	(\$24,346.50)	(\$487.70)
10/13/10	SELL	(2,625)	MARKWEST ENERGY PARTNERS LP	\$38.16	\$99,008.92	(\$1,161.08)
10/13/10	SELL	(650)	KEYCORP CAP VI 6.125% EXP 12/15/33	\$23.99	\$15,593.21	(\$0.29)
10/13/10	SELL	(483)	KEYCORP CAP VI 6.125% EXP 12/15/33	\$23.97	\$11,577.31	(\$0.20)
10/13/10	SELL	(300)	KEYCORP CAP VI 6.125% EXP 12/15/33	\$23.86	\$7,151.85	(\$6.15)
10/13/10	SELL	(250)	KEYCORP CAP VI 6.125% EXP 12/15/33	\$24.07	\$6,017.39	(\$0.11)
10/13/10	SELL	(200)	KEYCORP CAP VI 6.125% EXP 12/15/33	\$23.87	\$4,773.90	(\$0.10)
10/13/10	SELL	(167)	KEYCORP CAP VI 6.125% EXP 12/15/33	\$23.86	\$3,984.82	(\$0.07)
10/13/10	BUY	2,000	LEGACY RESERVES LP UTS REP LP	\$26.55	(\$53,891.60)	(\$791.60)
10/13/10	BUY	1,400	XL COMPANY SWITZ 10.75% EXP 8/11/15	\$32.30	(\$45,871.07)	(\$655.13)
10/13/10	BUY	950	NATURAL RESOURCES PARTNERS LP	\$27.51	(\$26,240.50)	(\$106.00)
10/13/10	BUY	600	EV ENERGY PARTNERS LP	\$36.12	(\$22,034.94)	(\$362.94)

DATE	TYPE	UNITS	DESCRIPTION	PRICE	AMOUNT	COMM
11/09/10	SELL	(700)	MERRILL CAP TR II 6.45% EXP 06/15/62	\$22.51	\$15,759.80	\$0.00
11/09/10	SELL	(700)	MERRILL CAP TR II 6.45% EXP 06/15/62	\$22.50	\$15,746.80	(\$6.00)
11/09/10	SELL	(660)	MERRILL CAP TR II 6.45% EXP 06/15/62	\$22.52	\$14,865.84	\$0.00
11/09/10	SELL	(490)	MERRILL CAP TR II 6.45% EXP 06/15/62	\$22.51	\$11,031.91	\$0.00
11/09/10	SELL	(250)	MERRILL CAP TR II 6.45% EXP 06/15/62	\$22.53	\$5,633.50	\$0.00
11/09/10	SELL	(200)	MERRILL CAP TR II 6.45% EXP 06/15/62	\$22.50	\$4,500.82	\$0.00
11/09/10	SELL	(100)	MERRILL CAP TR II 6.45% EXP 06/15/62	\$22.55	\$2,255.30	\$0.00
11/09/10	BUY	2,100	CALUMET SPECIALTY PRODUCTS PARTNERS	\$21.67	(\$45,863.07)	(\$363.00)
11/09/10	BUY	800	XL COMPANY SWITZ 10.75% EXP 8/11/15	\$29.96	(\$24,070.00)	(\$106.00)
11/19/10	SELL	(1,875)	REGENCY ENERGY PARTNERS LP	\$25.58	\$47,221.68	(\$748.32)
11/19/10	BUY	1,300	CALUMET SPECIALTY PRODUCTS PARTNERS	\$21.13	(\$27,985.62)	(\$520.65)
11/19/10	BUY	600	NATURAL RESOURCES PARTNERS LP	\$30.97	(\$18,965.04)	(\$385.44)
01/19/11	SELL	(1,950)	LINN ENERGY LLC	\$38.25	\$73,703.46	(\$891.84)
01/19/11	SELL	(2,175)	AEGON NV 6.375% SERIES PFD	\$21.53	\$46,461.15	(\$366.82)
01/19/11	SELL	(950)	SOUTHERN COPPER CORP	\$46.42	\$43,433.64	(\$670.01)
01/19/11	SELL	(400)	ISHARES COHEN STEERS REALTY MAJORS INDEX ETF	\$65.94	\$26,267.49	(\$106.51)
01/19/11	BUY	2,700	ENCORE ENERGY PARTNERS LP	\$21.92	(\$59,995.45)	(\$816.85)
01/19/11	BUY	1,025	ARCHER DANIELS 6.25% EXP 06/01/11	\$43.15	(\$44,960.98)	(\$731.00)
01/19/11	BUY	1,200	POTLATCH CORP NEW	\$34.16	(\$41,663.26)	(\$666.34)
01/19/11	BUY	4,200	COGDELL SPENCER INC	\$5.92	(\$25,322.80)	(\$461.32)
01/19/11	BUY	600	CALUMET SPECIALTY PRODUCTS PARTNERS	\$23.64	(\$14,484.81)	(\$303.21)
01/03/11	EXCHANGE	(1,175)	ENERPLUS RES FD TR UT NEW	\$0.00	\$0.00	\$0.00
01/03/11	EXCHANGE	1,175	ENERPLUS CORP	\$0.00	\$0.00	\$0.00
03/10/11	SELL	(400)	ISHARES COHEN STEERS REALTY MAJORS INDEX ETF	\$68.83	\$26,948.06	(\$585.74)
03/10/11	SELL	(650)	ENERPLUS CORP	\$30.90	\$19,674.79	(\$412.81)

DATE	TYPE	UNITS	DESCRIPTION	PRICE	AMOUNT	COMM
03/10/11	BUY	2,000	BREITBURN ENERGY PTNRS LP	\$20.44	(\$41,616.09)	(\$738.09)
03/10/11	BUY	1,000	COMMONWEALTH REIT COM	\$26.30	(\$26,802.59)	(\$504.99)
04/05/11	SELL	(1,700)	EV ENERGY PARTNERS LP	\$53.73	\$90,250.06	(\$1,097.91)
04/05/11	BUY	1,400	VANGUARD NATURAL RESOURCES LLC	\$32.05	(\$45,576.45)	(\$712.47)
04/05/11	BUY	1,650	BREITBURN ENERGY PTNRS LP	\$21.14	(\$35,495.56)	(\$607.30)
04/05/11	BUY	400	COMMONWEALTH REIT COM	\$25.89	(\$10,582.01)	(\$227.81)
04/20/11	SELL	(725)	EV ENERGY PARTNERS LP	\$55.94	\$39,810.45	(\$742.50)
04/20/11	BUY	900	ENCORE ENERGY PARTNERS LP	\$23.78	(\$21,849.50)	(\$449.12)
04/20/11	BUY	650	VANGUARD NATURAL RESOURCES LLC	\$32.20	(\$21,368.80)	(\$441.40)
05/10/11	SELL	(1,400)	COPANO ENERGY LLC	\$33.33	\$45,933.81	(\$733.93)
05/10/11	BUY	800	VANGUARD NATURAL RESOURCES LLC	\$31.10	(\$25,363.20)	(\$485.20)
05/10/11	BUY	1,200	BREITBURN ENERGY PTNRS LP	\$20.73	(\$25,357.04)	(\$485.12)
06/24/11	SELL	(2,145)	ARCHER DANIELS MIDLAND	\$29.55	\$63,230.60	(\$157.37)
06/24/11	SELL	(1,500)	LEGACY RESERVES LP UTS REP LP	\$27.81	\$40,960.60	(\$758.60)
06/24/11	SELL	(525)	ENERPLUS CORP	\$30.16	\$15,460.11	(\$375.57)
06/24/11	BUY	725	VALE CAPITAL II 6.75% EXP 06/15/12	\$85.08	(\$61,789.00)	(\$106.00)
06/24/11	BUY	1,800	FERRELLGAS PARTNERS LP	\$22.60	(\$41,441.04)	(\$767.70)
06/24/11	BUY	575	VANGUARD NATURAL RESOURCES LLC	\$26.87	(\$15,554.30)	(\$106.01)
06/01/11	EXCHANGE	(1,700)	ARCHER DANIELS 6.25% EXP 06/01/11	\$0.00	\$0.00	\$0.00
06/01/11	EXCHANGE	2,145	ARCHER DANIELS MIDLAND	\$0.00	\$0.00	\$0.00
06/29/11	BUY	1,000	SOUTHERN COPPER CORP	\$32.36	(\$32,938.07)	(\$580.27)
07/21/11	SELL	(1,500)	LEGACY RESERVES LP UTS REP LP	\$29.90	\$44,167.69	(\$678.26)
07/21/11	BUY	1,250	INERGY LP	\$34.11	(\$43,325.27)	(\$686.27)
07/01/11	REDEEM	(50,000)	AZ ST TRANSPORTATION BE 5.25% EXP 07/01/20	\$100.00	\$50,000.00	\$0.00
07/28/11	SELL	(1,325)	PENN VIRGINIA RES PARTNERS	\$27.30	\$35,578.81	(\$590.38)

DATE	TYPE	UNITS	DESCRIPTION	PRICE	AMOUNT	COMM
07/28/11	BUY	110,000	IBRD 9.250% EXP 12/20/12	\$65.87	(\$76,478.59)	\$0.00
07/28/11	BUY	1,750	FERRELLGAS PARTNERS LP	\$20.21	(\$35,976.10)	(\$612.10)
08/01/11	REDEEM	(100,000)	YUMA AZ ID BE 5% EXP 08/01/24	\$101.00	\$101,000.00	\$0.00
08/16/11	EXCHANGE	(2,200)	XL COMPANY SWITZ 10.75% EXP 8/11/15	\$0.00	\$0.00	\$0.00
08/16/11	EXCHANGE	2,913	XL GROUP PLC NEW	\$0.00	\$0.00	\$0.00
09/20/11	SELL	(2,913)	XL GROUP PLC NEW	\$19.96	\$57,934.78	(\$211.03)
09/20/11	SELL	(1,225)	GE CAP CORP 6% 04/24/47	\$24.88	\$30,473.47	(\$6.00)
09/20/11	BUY	1,225	JPM CAP XXVI 8% EXP 05/15/78	\$25.75	(\$31,544.61)	(\$6.01)
09/20/11	BUY	400	VALE CAPITAL II 6.75% EXP 06/15/12	\$74.18	(\$30,221.56)	(\$548.76)
09/20/11	BUY	2,000	CHENIERE ENERGY PARTNERS LP	\$14.35	(\$29,233.57)	(\$536.57)
10/26/11	BUY	450	VALE CAPITAL II 6.75% EXP 06/15/12	\$69.09	(\$31,656.58)	(\$565.77)
10/26/11	BUY	1,000	SOUTHERN COPPER CORP	\$29.83	(\$30,376.73)	(\$550.63)
11/10/11	SELL	(1,200)	PG&E CORP	\$40.01	\$47,907.59	(\$106.93)
11/10/11	SELL	(1,400)	COMMONWEALTH REIT COM	\$17.20	\$23,977.31	(\$106.47)
11/10/11	SELL	(4,200)	COGDELL SPENCER INC	\$4.06	\$16,755.03	(\$300.33)
11/10/11	BUY	1,300	CENTURYLINK INC	\$37.31	(\$49,253.58)	(\$753.31)
11/10/11	BUY	2,450	CHENIERE ENERGY PARTNERS LP	\$16.50	(\$41,078.59)	(\$659.22)
11/17/11	SELL	(1,800)	FERRELLGAS PARTNERS LP	\$22.17	\$39,256.10	(\$654.04)
11/17/11	BUY	1,700	INERGY LP	\$23.45	(\$40,228.38)	(\$357.43)
12/16/11	RECEIVE ¹	27	CATERPILLAR INC	\$0.00	(\$2,354.40)	(\$2,354.40)
12/01/11	EXCHANGE	(3,600)	ENCORE ENERGY PARTNERS LP	\$0.00	\$0.00	\$0.00
12/01/11	EXCHANGE	2,700	VANGUARD NATURAL RESOURCES LLC	\$0.00	\$0.00	\$0.00
01/31/12	SELL	(1,200)	POTLATCH CORP NEW	\$32.23	\$38,573.81	(\$106.75)
01/31/12	SELL	(1,750)	FERRELLGAS PARTNERS LP	\$16.98	\$29,593.97	(\$129.08)
01/31/12	BUY	1,650	RENTECH NITROGEN PTNRS LP	\$22.59	(\$38,049.55)	(\$776.88)

DATE	TYPE	UNITS	DESCRIPTION	PRICE	AMOUNT	COMM
01/31/12	BUY	1,200	ENERPLUS CORP	\$23.85	(\$29,275.07)	(\$659.75)
02/01/12	SELL	(2,950)	INERGY LP	\$18.70	\$54,962.65	(\$213.56)
02/01/12	BUY	1,200	ENERPLUS CORP	\$23.83	(\$29,130.20)	(\$535.28)
02/01/12	BUY	1,000	NATURAL RESOURCES PARTNERS LP	\$27.22	(\$27,734.37)	(\$517.37)
02/23/12	BUY	2,500	GOLDMAN SACHS 6.125% EXP 11/01/60	\$25.83	(\$64,588.75)	(\$6.00)
02/23/12	BUY	1,200	PENN VIRGINIA RES PARTNERS	\$25.28	(\$30,887.22)	(\$556.74)
02/24/12	SELL	(110,000)	IBRD 9.250% EXP 12/20/12	\$25.54	\$65,540.76	\$0.00
02/28/12	STOCK DIVIDEND	21	SOUTHERN COPPER CORP	\$0.00	\$0.00	\$0.00
03/14/12	SELL	(1,225)	CHENIERE ENERGY PARTNERS LP	\$24.23	\$29,068.82	(\$616.48)
03/14/12	BUY	1,200	NATURAL RESOURCES PARTNERS LP	\$25.75	(\$31,528.95)	(\$632.31)
04/04/12	SELL	(2,000)	CALUMET SPECIALTY PRODUCTS PARTNERS	\$26.60	\$52,396.07	(\$804.13)
04/04/12	BUY	1,300	ENERPLUS CORP	\$21.60	(\$28,603.12)	(\$529.10)
04/04/12	BUY	1,000	NATURAL RESOURCES PARTNERS LP	\$23.62	(\$24,088.20)	(\$467.50)
05/11/12	SELL	(425)	DU PONT EI DE NEMOURS & CO	\$51.40	\$21,403.81	(\$441.19)
05/11/12	BUY	525	CENTURYLINK INC	\$39.33	(\$21,070.17)	(\$421.92)
06/28/12	SELL	(4,265)	VALE S.A.	\$18.73	\$79,520.74	(\$366.55)
06/28/12	SELL	(1,225)	JPM CAP XXVI 8% EXP 05/15/78	\$25.30	\$30,885.30	(\$107.20)
06/28/12	BUY	1,500	MOLYCORP INC 5.5% SER A PFD	\$51.00	(\$77,481.93)	(\$985.68)
06/28/12	BUY	1,125	KKR FINL HLDGS 7.5% EXP 03/20/42	\$26.70	(\$30,040.63)	(\$6.51)
06/15/12	EXCHANGE	(1,575)	VALE CAPITAL II 6.75% EXP 06/15/12	\$0.00	\$0.00	\$0.00
06/15/12	EXCHANGE	4,265	VALE S.A.	\$0.00	\$0.00	\$0.00
07/18/12	SELL	(1,650)	RENTECH NITROGEN PTNRS LP	\$29.94	\$48,643.86	(\$764.73)
07/18/12	BUY	2,000	CVR PARTNERS LP	\$24.97	(\$50,704.64)	(\$769.24)
08/21/12	SELL	(1,625)	CHENIERE ENERGY PARTNERS LP	\$24.45	\$39,081.75	(\$653.24)
08/21/12	SELL	(1,250)	PENN VIRGINIA RES PARTNERS	\$24.66	\$30,256.97	(\$563.78)

DATE	TYPE	UNITS	DESCRIPTION	PRICE	AMOUNT	COMM
08/21/12	BUY	2,925	PETROLOGISTICS LP	\$13.36	(\$39,739.02)	(\$646.98)
08/21/12	BUY	1,725	MEMORIAL PRODUCTION PARTNERS	\$17.47	(\$30,682.80)	(\$554.81)
08/27/12	NAME CHANGE	(1,250)	PENN VIRGINIA RES PARTNERS	\$0.00	\$0.00	\$0.00
08/27/12	NAME CHANGE	1,250	PVR PARTNERS LP	\$0.00	\$0.00	\$0.00
09/06/12	SELL	(1,000)	CALUMET SPECIALTY PRODUCTS PARTNERS	\$28.85	\$28,244.70	(\$605.40)
09/06/12	BUY	2,200	PETROLOGISTICS LP	\$13.11	(\$29,447.53)	(\$604.65)
10/25/12	SELL	(1,000)	CALUMET SPECIALTY PRODUCTS PARTNERS	\$32.16	\$31,513.16	(\$649.94)
10/25/12	BUY	2,400	PETROLOGISTICS LP	\$13.00	(\$31,835.34)	(\$636.78)
10/31/12	SELL	(3,700)	ENERPLUS CORP	\$16.00	\$58,218.93	(\$998.09)
10/31/12	BUY	3,025	QR ENERGY LP	\$18.90	(\$58,197.31)	(\$1,036.91)
11/15/12	BUY	900	NUSTAR ENERGY LP	\$39.90	(\$36,600.02)	(\$693.44)
01/16/13	SELL	(1,750)	VANGUARD NATURAL RESOURCES LLC	\$28.31	\$48,680.79	(\$859.79)
01/16/13	SELL	(1,250)	PVR PARTNERS LP	\$26.12	\$31,996.89	(\$656.11)
01/16/13	BUY	2,000	LEGACY RESERVES LP UTS REP LP	\$25.63	(\$52,137.01)	(\$879.01)
01/16/13	BUY	1,725	MEMORIAL PRODUCTION PARTNERS	\$18.44	(\$32,450.21)	(\$644.66)
01/24/13	SELL	(2,000)	BREITBURN ENERGY PTNRS LP	\$21.12	\$41,565.18	(\$683.02)
01/24/13	BUY	1,625	CVR REFINING LP	\$25.68	(\$42,403.17)	(\$675.77)
02/14/13	SELL	(1,400)	VANGUARD NATURAL RESOURCES LLC	\$28.07	\$38,569.11	(\$728.89)
02/14/13	BUY	1,475	LEGACY RESERVES LP UTS REP LP	\$26.45	(\$39,739.06)	(\$725.31)
03/15/13	SELL	(1,825)	CENTURYLINK INC	\$34.22	\$62,089.73	(\$367.43)
03/15/13	BUY	3,500	WINDSTREAM CORP	\$8.80	(\$31,347.97)	(\$562.67)
03/15/13	BUY	1,200	CVR PARTNERS LP	\$25.18	(\$30,770.16)	(\$555.84)
04/02/13	SELL	(2,100)	SEADRILL LTD	\$36.40	\$75,461.06	(\$987.13)
04/02/13	BUY	1,425	NORTHERN TIER ENERGY LP	\$26.67	(\$38,646.45)	(\$637.57)
04/02/13	BUY	1,200	CVR REFINING LP	\$31.47	(\$38,400.83)	(\$635.39)

DATE	TYPE	UNITS	DESCRIPTION	PRICE	AMOUNT	COMM
05/16/13	SELL	(2,975)	VANGUARD NATURAL RESOURCES LLC	\$29.52	\$87,450.58	(\$368.44)
05/16/13	SELL	(2,850)	BREITBURN ENERGY PTNRS LP	\$19.07	\$53,995.22	(\$366.82)
05/16/13	BUY	2,225	ALON USA PARTNERS LP	\$23.77	(\$53,681.75)	(\$799.73)
05/16/13	BUY	1,600	NORTHERN TIER ENERGY LP	\$27.05	(\$43,972.31)	(\$694.39)
05/16/13	BUY	850	NUSTAR ENERGY LP	\$49.90	(\$43,099.00)	(\$684.08)
06/25/13	SELL	(3,450)	MEMORIAL PRODUCTION PARTNERS	\$19.05	\$65,326.04	(\$397.50)
06/25/13	BUY	1,325	ALON USA PARTNERS LP	\$23.18	(\$31,279.48)	(\$561.87)
06/25/13	BUY	475	NUSTAR ENERGY LP	\$43.99	(\$21,321.04)	(\$425.84)
06/25/13	BUY	625	NORTHERN TIER ENERGY LP	\$24.04	(\$15,385.76)	(\$358.57)
07/09/13	BUY	1,500	ALON USA PARTNERS LP	\$20.70	(\$31,615.78)	(\$565.78)
07/10/13	SELL	(3,475)	LEGACY RESERVES LP UTS REP LP	\$26.31	\$91,044.55	(\$369.49)
07/10/13	BUY	1,450	HI-CRUSH PARTNERS INC	\$22.20	(\$32,768.89)	(\$578.89)
07/10/13	BUY	3,750	WINDSTREAM CORP	\$8.01	(\$30,581.72)	(\$553.60)
07/24/13	SELL	(2,500)	GOLDMAN SACHS 6.125% EXP 11/01/60	\$24.99	\$62,468.41	(\$7.59)
07/24/13	BUY	2,800	PROSPECT CAPITAL CORP	\$10.98	(\$31,296.83)	(\$562.07)
07/24/13	BUY	1,200	POWERSHARES SENIOR LOAN PORTFOLIO ETF	\$24.97	(\$30,511.23)	(\$552.75)
07/29/13	SELL	(600)	CATERPILLAR INC	\$82.86	\$48,949.95	(\$767.79)
07/29/13	BUY	2,300	CLIFFS NATURAL RESOURCES 7% SER A CONV PFD	\$19.65	(\$45,909.00)	(\$716.76)
08/27/13	SELL	(3,200)	CVR PARTNERS LP	\$18.61	\$59,195.02	(\$369.14)
08/27/13	SELL	(1,125)	KKR FINL HLDGS 7.5% EXP 03/20/42	\$25.40	\$28,569.91	(\$7.00)
08/27/13	BUY	2,275	RENTECH NITROGEN PTNRS LP	\$26.47	(\$61,076.63)	(\$868.53)
08/27/13	BUY	600	WEYERHAEUSER CO 6.375% CV PFD A	\$52.42	(\$31,817.18)	(\$366.50)
09/03/13	EXCHANGE	(7,250)	WINDSTREAM CORP	\$0.00	\$0.00	\$0.00
09/03/13	EXCHANGE	7,250	WINDSTREAM HLDGS INC	\$0.00	\$0.00	\$0.00
09/30/13	BUY	500	NUSTAR ENERGY LP	\$40.83	(\$20,415.97)	(\$0.97)

DATE	TYPE	UNITS	DESCRIPTION	PRICE	AMOUNT	COMM
10/10/13	SELL	(5,050)	ALON USA PARTNERS LP	\$11.91	\$59,774.86	(\$366.10)
10/10/13	BUY	2,700	CVR REFINING LP	\$22.44	(\$61,460.65)	(\$871.84)
12/13/13	SELL	(7,250)	WINDSTREAM HLDGS INC	\$7.96	\$57,210.22	(\$515.01)
12/13/13	SELL	(2,021)	SOUTHERN COPPER CORP	\$25.46	\$51,309.02	(\$148.87)
12/13/13	SELL	(1,500)	MOLYCORP INC 5.5% SER A PFD	\$11.38	\$16,964.20	(\$111.80)
12/13/13	BUY	2,450	CLIFFS NATURAL RESOURCES 7% SER A CONV PFD	\$21.05	(\$52,530.70)	(\$959.67)
12/13/13	BUY	3,725	MOLYCORP INC DEL COM	\$4.57	(\$17,285.66)	(\$267.25)
12/16/13	BUY	2,850	ATLAS RESOURCE PARTNERS LP	\$20.32	(\$58,851.85)	(\$951.82)
01/24/14	SELL	(4,750)	NATURAL RESOURCES PARTNERS LP	\$15.72	\$74,290.28	(\$368.79)
01/24/14	SELL	(1,450)	HI-CRUSH PARTNERS INC	\$36.62	\$52,293.72	(\$802.81)
01/24/14	BUY	2,000	SEADRILL LTD	\$37.42	(\$76,039.82)	(\$1,203.42)
01/24/14	BUY	2,375	SENIOR HSG PPTY TR SBI	\$22.48	(\$54,186.19)	(\$804.74)
02/13/14	SELL	(2,725)	NUSTAR ENERGY LP	\$52.49	\$141,664.30	(\$1,364.14)
02/13/14	BUY	2,000	ATLAS RESOURCE PARTNERS LP	\$21.58	(\$43,850.56)	(\$692.96)
02/13/14	BUY	1,100	SEADRILL LTD	\$35.73	(\$39,949.09)	(\$648.73)
02/13/14	BUY	1,500	CLIFFS NATURAL RESOURCES 7% SER A CONV PFD	\$20.62	(\$31,501.51)	(\$564.46)
02/13/14	BUY	1,400	SENIOR HSG PPTY TR SBI	\$21.46	(\$30,594.52)	(\$553.74)
02/27/14	SELL	(3,650)	NORTHERN TIER ENERGY LP	\$23.62	\$85,950.22	(\$263.51)
02/27/14	BUY	1,175	SEADRILL LTD	\$36.66	(\$43,849.50)	(\$776.58)
02/27/14	BUY	1,000	ATLAS RESOURCE PARTNERS LP	\$21.42	(\$21,902.11)	(\$486.81)
02/27/14	BUY	1,000	CVR REFINING LP	\$21.14	(\$21,624.19)	(\$481.99)
03/20/14	SELL	(7,525)	PETROLOGISTICS LP	\$12.63	\$94,537.75	(\$535.36)
03/20/14	BUY	1,175	SEADRILL LTD	\$33.92	(\$40,589.18)	(\$733.18)
03/20/14	BUY	1,150	CLIFFS NATURAL RESOURCES 7% SER A CONV PFD	\$19.73	(\$23,198.30)	(\$508.80)
03/20/14	BUY	2,000	PROSPECT CAPITAL CORP	\$10.86	(\$22,208.88)	(\$492.08)

DATE	TYPE	UNITS	DESCRIPTION	PRICE	AMOUNT	COMM
05/01/14	SELL	(2,700)	CVR REFINING LP	\$25.85	\$68,844.08	(\$944.98)
05/01/14	BUY	8,100	NORTH ATLANTIC DRILLING LTD	\$8.57	(\$70,336.64)	(\$940.70)
06/18/14	SELL	(4,050)	NORTH ATLANTIC DRILLING LTD	\$10.96	\$43,660.76	(\$708.20)
06/18/14	SELL	(2,275)	RENTECH NITROGEN PTNRS LP	\$16.20	\$36,694.35	(\$166.57)
06/18/14	SELL	(3,725)	MOLYCORP INC DEL COM	\$2.76	\$10,025.44	(\$267.48)
06/18/14	BUY	5,500	AMERICAN RLTY CAP PPTYS INC	\$12.04	(\$67,144.11)	(\$951.06)
06/18/14	BUY	2,100	ATLAS RESOURCE PARTNERS LP	\$19.96	(\$42,585.13)	(\$677.95)
07/23/14	SELL	(3,775)	SENIOR HSG PPTY TR SBI	\$23.80	\$88,771.36	(\$1,087.23)
07/23/14	BUY	4,625	AMERICAN RLTY CAP PPTYS INC	\$13.00	(\$60,969.96)	(\$867.62)
07/23/14	BUY	2,750	PROSPECT CAPITAL CORP	\$10.91	(\$30,543.54)	(\$553.14)
07/28/14	SELL	(3,025)	QR ENERGY LP	\$20.57	\$61,333.26	(\$887.06)
08/15/14	REDEEM	(135,000)	GALENA PK ISD BE 5.25% EXP 08/15/21	\$100.00	\$135,000.00	\$0.00
08/20/14	BUY	60,000	BOARD OF REGENTS TX BE 5% EXP 05/15/26	\$122.75	(\$74,492.23)	\$0.00
08/20/14	BUY	60,000	MARICOPA CNTY BE 4% EXP 07/01/25	\$115.76	(\$69,947.97)	\$0.00
08/20/14	BUY	3,325	LRR ENERGY LP	\$18.39	(\$62,095.70)	(\$937.64)
09/25/14	SELL	(3,825)	CVR REFINING LP	\$22.65	\$86,283.20	(\$367.97)
09/25/14	SELL	(2,450)	LEHMAN CAP TR V 6% EXP 04/22/53	\$0.29	\$702.76	(\$6.51)
09/25/14	BUY	9,675	NORTH ATLANTIC DRILLING LTD	\$6.70	(\$66,041.67)	(\$1,195.95)
09/25/14	BUY	1,100	LRR ENERGY LP	\$17.41	(\$19,672.17)	(\$521.39)
11/24/14	SELL	(4,425)	LRR ENERGY LP	\$14.20	\$62,517.36	(\$317.64)
11/24/14	SELL	(1,600)	CHENIERE ENERGY PARTNERS LP	\$30.07	\$47,744.43	(\$367.57)
11/24/14	BUY	2,950	LINNCO LLC	\$21.42	(\$63,894.65)	(\$705.65)
11/24/14	BUY	2,700	ALLIANZ NFJ DIVIDEND INT & PREM STRATEGY FD	\$17.79	(\$48,398.60)	(\$365.60)
12/09/14	SELL	(5,450)	SEADRILL LTD	\$12.14	\$65,799.15	(\$389.47)
12/09/14	SELL	(1,200)	POWERSHARES SENIOR LOAN PORTFOLIO ETF	\$24.03	\$28,733.54	(\$107.14)

DATE	TYPE	UNITS	DESCRIPTION	PRICE	AMOUNT	COMM
12/09/14	BUY	3,225	LEGACY RESERVES LP UTS REP LP	\$13.98	(\$45,861.10)	(\$765.28)
12/09/14	BUY	1,150	POWERSHARES VARIABLE RATE PFD PORTFOLIO ETF	\$24.74	(\$29,096.80)	(\$640.63)
12/09/14	BUY	1,525	LINNCO LLC	\$12.98	(\$20,225.77)	(\$435.85)
12/22/14	SELL	(10,125)	AMERICAN RLTY CAP PPTYS INC	\$8.32	\$83,522.88	(\$717.12)
12/22/14	BUY	1,975	CALUMET SPECIALTY PRODUCTS PARTNERS	\$21.25	(\$42,361.17)	(\$395.58)
12/22/14	BUY	4,900	PROSPECT CAPITAL CORP	\$8.55	(\$42,270.96)	(\$398.50)
01/27/15	SELL	(140,000)	HOUSTON ISD BE 5% EXP 02/15/26	\$100.00	\$143,201.83	\$0.00
01/27/15	SELL	(600)	WEYERHAEUSER CO 6.375% CV PFD A	\$58.35	\$34,358.83	(\$652.01)
01/27/15	BUY	65,000	CITY OF HOUSTON BE 5% EXP 03/01/27	\$125.31	(\$82,910.17)	\$0.00
01/27/15	BUY	1,400	POWERSHARES VARIABLE RATE PFD PORTFOLIO ETF	\$24.79	(\$35,358.86)	(\$647.96)
01/27/15	BUY	3,000	NUVEEN MUNICIPAL VALUE FUND	\$10.07	(\$30,882.89)	(\$666.89)
01/27/15	BUY	1,425	NUVEEN PREMIUM INC MUNI FUND	\$14.21	(\$20,747.44)	(\$498.19)
02/25/15	SELL	(1,975)	CALUMET SPECIALTY PRODUCTS PARTNERS	\$27.12	\$52,696.91	(\$863.51)
02/25/15	BUY	1,575	EV ENERGY PARTNERS LP	\$16.50	(\$26,530.72)	(\$535.98)
02/25/15	BUY	1,775	CRESTWOOD MIDSTREAM PARTNERS	\$14.48	(\$26,226.08)	(\$531.54)
05/22/15	SELL	(3,000)	NUVEEN MUNICIPAL VALUE FUND	\$9.67	\$28,657.66	(\$367.04)
05/22/15	SELL	(1,425)	NUVEEN PREMIUM INC MUNI FUND	\$13.35	\$18,923.87	(\$106.86)
05/22/15	BUY	2,000	POWERSHARES VARIABLE RATE PFD PORTFOLIO ETF	\$25.03	(\$50,941.27)	(\$881.27)
09/09/15	SELL	(150,000)	VA RES AUTH BE 5% EXP 10/01/15	\$100.00	\$153,389.33	\$0.00
09/09/15	SELL	(1,200)	JOHNSON CONTROLS INC	\$41.62	\$49,572.38	(\$367.42)
09/09/15	SELL	(552)	CATERPILLAR INC	\$74.84	\$40,944.07	(\$367.17)
09/09/15	SELL	(3,225)	LEGACY RESERVES LP UTS REP LP	\$5.58	\$17,754.20	(\$232.59)
09/09/15	SELL	(4,475)	LINNCO LLC	\$3.00	\$13,074.12	(\$364.75)
09/09/15	BUY	125,000	WEATHERFORD TX BE 5% EXP 02/15/23	\$121.84	(\$153,191.92)	\$0.00
09/09/15	BUY	500	ENERGY TRANSFER PARTNERS LP	\$48.25	(\$24,688.28)	(\$562.63)

DATE	TYPE	UNITS	DESCRIPTION	PRICE	AMOUNT	COMM
09/09/15	BUY	200	APPLE INC	\$112.76	(\$22,916.32)	(\$365.04)
09/09/15	BUY	475	GLAXOSMITHKLINE PLC ADS	\$40.60	(\$19,754.94)	(\$472.13)
09/09/15	BUY	2,525	SOUTHCROSS ENERGY PARTNERS	\$6.73	(\$17,368.41)	(\$367.58)
09/09/15	BUY	125	BOEING CO	\$135.54	(\$17,363.38)	(\$421.32)
09/09/15	BUY	3,275	ATLAS RESOURCE PARTNERS LP	\$3.82	(\$12,889.16)	(\$380.63)
09/18/15	SELL	(6,400)	PROSPECT CAPITAL CORP	\$7.82	\$49,568.25	(\$455.43)
09/18/15	BUY	3,050	TAL INTERNATIONAL GROUP INC	\$15.99	(\$49,410.71)	(\$656.15)
10/14/15	SELL	(6,050)	PROSPECT CAPITAL CORP	\$7.46	\$44,685.22	(\$430.84)
10/14/15	BUY	3,225	SUNCOKE ENERGY PARTNERS LP	\$13.54	(\$44,461.57)	(\$799.26)
10/01/15	EXCHANGE	(1,775)	CRESTWOOD MIDSTREAM PARTNERS	\$0.00	\$0.00	\$0.00
10/01/15	EXCHANGE	4,881	CRESTWOOD EQUITY PARTNERS LP	\$0.00	\$0.00	\$0.00
11/23/15	1:10 SPLIT	(4,881)	CRESTWOOD EQUITY PARTNERS LP	\$0.00	\$0.00	\$0.00
11/23/15	1:10 SPLIT	488	CRESTWOOD EQUITY PARTNERS LP	\$0.00	\$0.00	\$0.00
12/04/15	SELL	(3,050)	TAL INTERNATIONAL GROUP INC	\$19.01	\$57,009.64	(\$971.78)
12/04/15	SELL	(11,225)	ATLAS RESOURCE PARTNERS LP	\$1.05	\$11,511.46	(\$293.87)
12/04/15	SELL	(13,725)	NORTH ATLANTIC DRILLING LTD	\$0.47	\$6,273.08	(\$173.55)
12/04/15	SELL	(1,575)	EV ENERGY PARTNERS LP	\$2.88	\$4,380.76	(\$159.34)
12/04/15	BUY	1,507	CRESTWOOD EQUITY PARTNERS LP	\$14.06	(\$21,681.55)	(\$491.92)
01/28/16	SELL	(4,550)	POWERSHARES VARIABLE RATE PFD PORTFOLIO ETF	\$23.78	\$107,837.88	(\$367.95)
01/28/16	SELL	(300)	EXXON MOBIL CORP	\$76.52	\$22,848.32	(\$106.93)
01/28/16	SELL	(7,400)	CLIFFS NATURAL RESOURCES 7% SER A CONV PFD	\$1.35	\$9,740.66	(\$252.30)
01/28/16	BUY	185,000	GNMA POOL 5.5% EXP 12/20/45	\$112.97	(\$207,357.08)	\$0.00
01/28/16	BUY	1,150	SUNOCO LOGISTICS PART	\$21.28	(\$25,018.75)	(\$548.47)
01/28/16	BUY	2,200	TAL INTERNATIONAL GROUP INC	\$10.94	(\$24,610.92)	(\$541.82)
01/28/16	BUY	500	QUALCOMM INC	\$43.93	(\$22,487.20)	(\$524.20)

DATE	TYPE	UNITS	DESCRIPTION	PRICE	AMOUNT	COMM
01/28/16	BUY	800	GOLAR LNG PTNRS LP ULPI	\$13.90	(\$11,396.82)	(\$278.02)
01/28/16	CXL BUY	(185,000)	GNMA POOL 5.5% EXP 12/20/45	\$112.97	\$207,357.08	\$0.00
01/28/16	SELL	(7,400)	CLIFFS NATURAL RESOURCES 7% SER A CONV PFD	\$1.35	\$9,740.66	(\$252.30)
01/28/16	CXL SELL	7,400	CLIFFS NATURAL RESOURCES 7% SER A CONV PFD	\$1.35	(\$9,740.66)	\$252.30
01/28/16	BUY	185,000	GNMA POOL 5.5% EXP 12/20/45	\$112.97	(\$205,740.51)	\$0.00
03/10/16	SELL	(1,150)	SUNOCO LOGISTICS PART	\$24.81	\$28,145.91	(\$384.44)
03/10/16	BUY	1,200	PLAINS ALL AMERICAN PIPELINE LP	\$22.90	(\$27,948.02)	(\$466.10)
03/16/16	SELL	(2,700)	ALLIANZ NFJ DIVIDEND INT & PREM STRATEGY FD	\$12.05	\$32,168.69	(\$366.31)
03/16/16	BUY	1,750	CALAMOS CONV OPPTY & INCOME FUND	\$9.18	(\$16,452.75)	(\$387.75)
03/16/16	BUY	700	TEKLA HEALTHCARE INVESTORS	\$22.60	(\$16,202.48)	(\$382.48)
05/04/16	DELIVER ¹	(200)	APPLE INC	\$0.00	\$18,838.00	\$0.00
05/04/16	DELIVER ¹	(60,000)	BOARD OF REGENTS TX BE 5% EXP 05/15/26	\$0.00	\$74,478.00	\$0.00
05/04/16	DELIVER ¹	(125)	BOEING CO	\$0.00	\$16,361.25	\$0.00
05/04/16	DELIVER ¹	(1,750)	CALAMOS CONV OPPTY & INCOME FUND	\$0.00	\$16,922.50	\$0.00
05/04/16	DELIVER ¹	(65,000)	CITY OF HOUSTON BE 5% EXP 03/01/27	\$0.00	\$79,140.10	\$0.00
05/04/16	DELIVER ¹	(1,995)	CRESTWOOD EQUITY PARTNERS LP	\$0.00	\$34,892.55	\$0.00
05/04/16	DELIVER ¹	(75,000)	EAGLE PASS ISD BE 5% EXP 08/15/38	\$0.00	\$82,257.00	\$0.00
05/04/16	DELIVER ¹	(500)	ENERGY TRANSFER PARTNERS LP	\$0.00	\$16,250.00	\$0.00
05/04/16	DELIVER ¹	(475)	GLAXOSMITHKLINE PLC ADS	\$0.00	\$20,116.25	\$0.00
05/04/16	DELIVER ¹	(185,000)	GNMA POOL 5.5% EXP 12/20/45	\$0.00	\$189,970.75	\$0.00
05/04/16	DELIVER ¹	(800)	GOLAR LNG PTNRS LP ULPI	\$0.00	\$13,112.00	\$0.00
05/04/16	DELIVER ¹	(60,000)	MARICOPA CNTY BE 4% EXP 07/01/25	\$0.00	\$70,354.20	\$0.00
05/04/16	DELIVER ¹	(1,200)	PLAINS ALL AMERICAN PIPELINE LP	\$0.00	\$25,176.00	\$0.00
05/04/16	DELIVER ¹	(500)	QUALCOMM INC	\$0.00	\$25,245.00	\$0.00
05/04/16	DELIVER ¹	(350)	RAYTHEON CO NEW	\$0.00	\$44,352.00	\$0.00

DATE	TYPE	UNITS	DESCRIPTION	PRICE	AMOUNT	COMM
05/04/16	DELIVER ¹	(2,525)	SOUTHCROSS ENERGY PARTNERS	\$0.00	\$5,277.25	\$0.00
05/04/16	DELIVER ¹	(3,225)	SUNCOKE ENERGY PARTNERS LP	\$0.00	\$38,280.75	\$0.00
05/04/16	DELIVER ¹	(2,200)	TAL INTERNATIONAL GROUP INC	\$0.00	\$35,002.00	\$0.00
05/04/16	DELIVER ¹	(700)	TEKLA HEALTHCARE INVESTORS	\$0.00	\$17,010.00	\$0.00
05/04/16	DELIVER ¹	(125,000)	WEATHERFORD TX BE 5% EXP 02/15/23	\$0.00	\$154,135.00	\$0.00

TOTAL PROFIT & (LOSS): (\$1,001,574.01)

TOTAL COMMISSION PAID: (\$122,710.44)

¹THE VALUE USED IS THE MARKET VALUE FOR THE POSITION UPON TRANSFER AS REPORTED IN THE STATEMENT ACTIVITY.

Sample v. 123 Investments

Joe Sample, A/C # 777-654321 Timeframe of August 2010 through May 2016

TRADING ACTIVITY - BY ISSUE

DATE	TYPE	UNITS	DESCRIPTION	PRICE	AMOUNT	COMM
08/16/10	RECEIVE ¹	2,175	AEGON NV 6.375% SERIES PFD	\$0.00	(\$46,349.25)	\$0.00
01/19/11	SELL	(2,175)	AEGON NV 6.375% SERIES PFD	\$21.53	<u>\$46,461.15</u>	<u>(\$366.82)</u>
		0		PROFIT / (LOSS) FOR POSITION:	\$111.90	(\$366.82)
11/24/14	BUY	2,700	ALLIANZ NFJ DIVIDEND INT & PREM STRATEGY FD	\$17.79	(\$48,398.60)	(\$365.60)
03/16/16	SELL	(2,700)	ALLIANZ NFJ DIVIDEND INT & PREM STRATEGY FD	\$12.05	<u>\$32,168.69</u>	<u>(\$366.31)</u>
		0		PROFIT / (LOSS) FOR POSITION:	(\$16,229.91)	(\$731.91)
05/16/13	BUY	2,225	ALON USA PARTNERS LP	\$23.77	(\$53,681.75)	(\$799.73)
06/25/13	BUY	1,325	ALON USA PARTNERS LP	\$23.18	(\$31,279.48)	(\$561.87)
07/09/13	BUY	1,500	ALON USA PARTNERS LP	\$20.70	(\$31,615.78)	(\$565.78)
10/10/13	SELL	(5,050)	ALON USA PARTNERS LP	\$11.91	<u>\$59,774.86</u>	<u>(\$366.10)</u>
		0		PROFIT / (LOSS) FOR POSITION:	(\$56,802.15)	(\$2,293.48)
06/18/14	BUY	5,500	AMERICAN RLTY CAP PPTYS INC	\$12.04	(\$67,144.11)	(\$951.06)
07/23/14	BUY	4,625	AMERICAN RLTY CAP PPTYS INC	\$13.00	(\$60,969.96)	(\$867.62)
12/22/14	SELL	(10,125)	AMERICAN RLTY CAP PPTYS INC	\$8.32	<u>\$83,522.88</u>	<u>(\$717.12)</u>
		0		PROFIT / (LOSS) FOR POSITION:	(\$44,591.19)	(\$2,535.80)

DATE	TYPE	UNITS	DESCRIPTION	PRICE	AMOUNT	COMM
09/09/15	BUY	200	APPLE INC	\$112.76	(\$22,916.32)	(\$365.04)
05/04/16	DELIVER ¹	(200)	APPLE INC	\$0.00	<u>\$18,838.00</u>	<u>\$0.00</u>
		0		PROFIT / (LOSS) FOR POSITION:	(\$4,078.32)	(\$365.04)
08/16/10	RECEIVE ¹	675	ARCHER DANIELS 6.25% EXP 06/01/11	\$0.00	(\$27,357.75)	\$0.00
01/19/11	BUY	1,025	ARCHER DANIELS 6.25% EXP 06/01/11	\$43.15	(\$44,960.98)	(\$731.00)
06/01/11	EXCHANGE	(1,700)	ARCHER DANIELS 6.25% EXP 06/01/11	\$0.00	\$0.00	\$0.00
06/01/11	EXCHANGE	2,145	ARCHER DANIELS MIDLAND	\$0.00	\$0.00	\$0.00
06/24/11	SELL	(2,145)	ARCHER DANIELS MIDLAND	\$29.55	<u>\$63,230.60</u>	<u>(\$157.37)</u>
		0		PROFIT / (LOSS) FOR POSITION:	(\$9,088.13)	(\$888.37)
12/16/13	BUY	2,850	ATLAS RESOURCE PARTNERS LP	\$20.32	(\$58,851.85)	(\$951.82)
02/13/14	BUY	2,000	ATLAS RESOURCE PARTNERS LP	\$21.58	(\$43,850.56)	(\$692.96)
02/27/14	BUY	1,000	ATLAS RESOURCE PARTNERS LP	\$21.42	(\$21,902.11)	(\$486.81)
06/18/14	BUY	2,100	ATLAS RESOURCE PARTNERS LP	\$19.96	(\$42,585.13)	(\$677.95)
09/09/15	BUY	3,275	ATLAS RESOURCE PARTNERS LP	\$3.82	(\$12,889.16)	(\$380.63)
12/04/15	SELL	(11,225)	ATLAS RESOURCE PARTNERS LP	\$1.05	<u>\$11,511.46</u>	<u>(\$293.87)</u>
		0		PROFIT / (LOSS) FOR POSITION:	(\$168,567.35)	(\$3,484.04)
08/16/10	RECEIVE ¹	50,000	AZ ST TRANSPORTATION BE 5.25% EXP 07/01/20	\$0.00	(\$52,167.50)	\$0.00
07/01/11	REDEEM	(50,000)	AZ ST TRANSPORTATION BE 5.25% EXP 07/01/20	\$100.00	<u>\$50,000.00</u>	<u>\$0.00</u>

DATE	TYPE	UNITS	DESCRIPTION	PRICE	AMOUNT	COMM	
		0			PROFIT / (LOSS) FOR POSITION:	(\$2,167.50)	\$0.00
08/20/14	BUY	60,000	BOARD OF REGENTS TX BE 5% EXP 05/15/26	\$122.75	(\$74,492.23)	\$0.00	
05/04/16	DELIVER ¹	(60,000)	BOARD OF REGENTS TX BE 5% EXP 05/15/26	\$0.00	<u>\$74,478.00</u>	<u>\$0.00</u>	
		0			PROFIT / (LOSS) FOR POSITION:	(\$14.23)	\$0.00
09/09/15	BUY	125	BOEING CO	\$135.54	(\$17,363.38)	(\$421.32)	
05/04/16	DELIVER ¹	(125)	BOEING CO	\$0.00	<u>\$16,361.25</u>	<u>\$0.00</u>	
		0			PROFIT / (LOSS) FOR POSITION:	(\$1,002.13)	(\$421.32)
03/10/11	BUY	2,000	BREITBURN ENERGY PTNRS LP	\$20.44	(\$41,616.09)	(\$738.09)	
04/05/11	BUY	1,650	BREITBURN ENERGY PTNRS LP	\$21.14	(\$35,495.56)	(\$607.30)	
05/10/11	BUY	1,200	BREITBURN ENERGY PTNRS LP	\$20.73	(\$25,357.04)	(\$485.12)	
01/24/13	SELL	(2,000)	BREITBURN ENERGY PTNRS LP	\$21.12	\$41,565.18	(\$683.02)	
05/16/13	SELL	(2,850)	BREITBURN ENERGY PTNRS LP	\$19.07	<u>\$53,995.22</u>	<u>(\$366.82)</u>	
		0			PROFIT / (LOSS) FOR POSITION:	(\$6,908.29)	(\$2,880.35)
03/16/16	BUY	1,750	CALAMOS CONV OPPTY & INCOME FUND	\$9.18	(\$16,452.75)	(\$387.75)	
05/04/16	DELIVER ¹	(1,750)	CALAMOS CONV OPPTY & INCOME FUND	\$0.00	<u>\$16,922.50</u>	<u>\$0.00</u>	
		0			PROFIT / (LOSS) FOR POSITION:	\$469.75	(\$387.75)
11/09/10	BUY	2,100	CALUMET SPECIALTY PRODUCTS PARTNERS	\$21.67	(\$45,863.07)	(\$363.00)	

DATE	TYPE	UNITS	DESCRIPTION	PRICE	AMOUNT	COMM
11/19/10	BUY	1,300	CALUMET SPECIALTY PRODUCTS PARTNERS	\$21.13	(\$27,985.62)	(\$520.65)
01/19/11	BUY	600	CALUMET SPECIALTY PRODUCTS PARTNERS	\$23.64	(\$14,484.81)	(\$303.21)
04/04/12	SELL	(2,000)	CALUMET SPECIALTY PRODUCTS PARTNERS	\$26.60	\$52,396.07	(\$804.13)
09/06/12	SELL	(1,000)	CALUMET SPECIALTY PRODUCTS PARTNERS	\$28.85	\$28,244.70	(\$605.40)
10/25/12	SELL	(1,000)	CALUMET SPECIALTY PRODUCTS PARTNERS	\$32.16	\$31,513.16	(\$649.94)
12/22/14	BUY	1,975	CALUMET SPECIALTY PRODUCTS PARTNERS	\$21.25	(\$42,361.17)	(\$395.58)
02/25/15	SELL	(1,975)	CALUMET SPECIALTY PRODUCTS PARTNERS	\$27.12	<u>\$52,696.91</u>	<u>(\$863.51)</u>
		0			PROFIT / (LOSS) FOR POSITION:	\$34,156.17 (\$4,505.42)
08/16/10	RECEIVE ¹	1,125	CATERPILLAR INC	\$0.00	(\$77,051.25)	\$0.00
12/16/11	RECEIVE ¹	27	CATERPILLAR INC	\$0.00	(\$2,354.40)	(\$2,354.40)
07/29/13	SELL	(600)	CATERPILLAR INC	\$82.86	\$48,949.95	(\$767.79)
09/09/15	SELL	(552)	CATERPILLAR INC	\$74.84	<u>\$40,944.07</u>	<u>(\$367.17)</u>
		0			PROFIT / (LOSS) FOR POSITION:	\$10,488.37 (\$3,489.36)
11/10/11	BUY	1,300	CENTURYLINK INC	\$37.31	(\$49,253.58)	(\$753.31)
05/11/12	BUY	525	CENTURYLINK INC	\$39.33	(\$21,070.17)	(\$421.92)
03/15/13	SELL	(1,825)	CENTURYLINK INC	\$34.22	<u>\$62,089.73</u>	<u>(\$367.43)</u>
		0			PROFIT / (LOSS) FOR POSITION:	(\$8,234.02) (\$1,542.66)
09/20/11	BUY	2,000	CHENIERE ENERGY PARTNERS LP	\$14.35	(\$29,233.57)	(\$536.57)
11/10/11	BUY	2,450	CHENIERE ENERGY PARTNERS LP	\$16.50	(\$41,078.59)	(\$659.22)

DATE	TYPE	UNITS	DESCRIPTION	PRICE	AMOUNT	COMM
03/14/12	SELL	(1,225)	CHENIERE ENERGY PARTNERS LP	\$24.23	\$29,068.82	(\$616.48)
08/21/12	SELL	(1,625)	CHENIERE ENERGY PARTNERS LP	\$24.45	\$39,081.75	(\$653.24)
11/24/14	SELL	(1,600)	CHENIERE ENERGY PARTNERS LP	\$30.07	\$47,744.43	(\$367.57)
		0			PROFIT / (LOSS) FOR POSITION:	\$45,582.84 (\$2,833.09)
01/27/15	BUY	65,000	CITY OF HOUSTON BE 5% EXP 03/01/27	\$125.31	(\$82,910.17)	\$0.00
05/04/16	DELIVER ¹	(65,000)	CITY OF HOUSTON BE 5% EXP 03/01/27	\$0.00	<u>\$79,140.10</u>	<u>\$0.00</u>
		0			PROFIT / (LOSS) FOR POSITION:	(\$3,770.07) \$0.00
07/29/13	BUY	2,300	CLIFFS NATURAL RESOURCES 7% SER A CONV PFD	\$19.65	(\$45,909.00)	(\$716.76)
12/13/13	BUY	2,450	CLIFFS NATURAL RESOURCES 7% SER A CONV PFD	\$21.05	(\$52,530.70)	(\$959.67)
02/13/14	BUY	1,500	CLIFFS NATURAL RESOURCES 7% SER A CONV PFD	\$20.62	(\$31,501.51)	(\$564.46)
03/20/14	BUY	1,150	CLIFFS NATURAL RESOURCES 7% SER A CONV PFD	\$19.73	(\$23,198.30)	(\$508.80)
01/28/16	SELL	(7,400)	CLIFFS NATURAL RESOURCES 7% SER A CONV PFD	\$1.35	\$9,740.66	(\$252.30)
01/28/16	SELL	(7,400)	CLIFFS NATURAL RESOURCES 7% SER A CONV PFD	\$1.35	\$9,740.66	(\$252.30)
01/28/16	CXL SELL	7,400	CLIFFS NATURAL RESOURCES 7% SER A CONV PFD	\$1.35	(\$9,740.66)	\$252.30
		0			PROFIT / (LOSS) FOR POSITION:	(\$143,398.85) (\$3,001.99)
01/19/11	BUY	4,200	COGDELL SPENCER INC	\$5.92	(\$25,322.80)	(\$461.32)
11/10/11	SELL	(4,200)	COGDELL SPENCER INC	\$4.06	<u>\$16,755.03</u>	<u>(\$300.33)</u>
		0			PROFIT / (LOSS) FOR POSITION:	(\$8,567.77) (\$761.65)

DATE	TYPE	UNITS	DESCRIPTION	PRICE	AMOUNT	COMM
03/10/11	BUY	1,000	COMMONWEALTH REIT COM	\$26.30	(\$26,802.59)	(\$504.99)
04/05/11	BUY	400	COMMONWEALTH REIT COM	\$25.89	(\$10,582.01)	(\$227.81)
11/10/11	SELL	(1,400)	COMMONWEALTH REIT COM	\$17.20	<u>\$23,977.31</u>	<u>(\$106.47)</u>
		0			PROFIT / (LOSS) FOR POSITION:	(\$13,407.29) (\$839.27)
08/16/10	RECEIVE ¹	1,400	COPANO ENERGY LLC	\$0.00	(\$38,500.00)	\$0.00
05/10/11	SELL	(1,400)	COPANO ENERGY LLC	\$33.33	<u>\$45,933.81</u>	<u>(\$733.93)</u>
		0			PROFIT / (LOSS) FOR POSITION:	\$7,433.81 (\$733.93)
02/25/15	BUY	1,775	CRESTWOOD MIDSTREAM PARTNERS	\$14.48	(\$26,226.08)	(\$531.54)
10/01/15	EXCHANGE	4,881	CRESTWOOD EQUITY PARTNERS LP	\$0.00	\$0.00	\$0.00
10/01/15	EXCHANGE	(1,775)	CRESTWOOD MIDSTREAM PARTNERS	\$0.00	\$0.00	\$0.00
11/23/15	1:10 SPLIT	(4,881)	CRESTWOOD EQUITY PARTNERS LP	\$0.00	\$0.00	\$0.00
11/23/15	1:10 SPLIT	488	CRESTWOOD EQUITY PARTNERS LP	\$0.00	\$0.00	\$0.00
12/04/15	BUY	1,507	CRESTWOOD EQUITY PARTNERS LP	\$14.06	(\$21,681.55)	(\$491.92)
05/04/16	DELIVER ¹	(1,995)	CRESTWOOD EQUITY PARTNERS LP	\$0.00	<u>\$34,892.55</u>	<u>\$0.00</u>
		0			PROFIT / (LOSS) FOR POSITION:	(\$13,015.08) (\$1,023.46)
01/24/13	BUY	1,625	CVR REFINING LP	\$25.68	(\$42,403.17)	(\$675.77)
04/02/13	BUY	1,200	CVR REFINING LP	\$31.47	(\$38,400.83)	(\$635.39)
10/10/13	BUY	2,700	CVR REFINING LP	\$22.44	(\$61,460.65)	(\$871.84)
02/27/14	BUY	1,000	CVR REFINING LP	\$21.14	(\$21,624.19)	(\$481.99)

DATE	TYPE	UNITS	DESCRIPTION	PRICE	AMOUNT	COMM
05/01/14	SELL	(2,700)	CVR REFINING LP	\$25.85	\$68,844.08	(\$944.98)
09/25/14	SELL	(3,825)	CVR REFINING LP	\$22.65	<u>\$86,283.20</u>	<u>(\$367.97)</u>
		0		PROFIT / (LOSS) FOR POSITION:	(\$8,761.56)	(\$3,977.94)
07/18/12	BUY	2,000	CVR PARTNERS LP	\$24.97	(\$50,704.64)	(\$769.24)
03/15/13	BUY	1,200	CVR PARTNERS LP	\$25.18	(\$30,770.16)	(\$555.84)
08/27/13	SELL	(3,200)	CVR PARTNERS LP	\$18.61	<u>\$59,195.02</u>	<u>(\$369.14)</u>
		0		PROFIT / (LOSS) FOR POSITION:	(\$22,279.78)	(\$1,694.22)
08/16/10	RECEIVE ¹	425	DU PONT EI DE NEMOURS & CO	\$0.00	(\$17,165.75)	\$0.00
05/11/12	SELL	(425)	DU PONT EI DE NEMOURS & CO	\$51.40	<u>\$21,403.81</u>	<u>(\$441.19)</u>
		0		PROFIT / (LOSS) FOR POSITION:	\$4,238.06	(\$441.19)
08/16/10	RECEIVE ¹	75,000	EAGLE PASS ISD BE 5% EXP 08/15/38	\$0.00	(\$78,569.25)	\$0.00
05/04/16	DELIVER ¹	(75,000)	EAGLE PASS ISD BE 5% EXP 08/15/38	\$0.00	<u>\$82,257.00</u>	<u>\$0.00</u>
		0		PROFIT / (LOSS) FOR POSITION:	\$3,687.75	\$0.00
01/19/11	BUY	2,700	ENCORE ENERGY PARTNERS LP	\$21.92	(\$59,995.45)	(\$816.85)
04/05/11	BUY	1,400	VANGUARD NATURAL RESOURCES LLC	\$32.05	(\$45,576.45)	(\$712.47)
04/20/11	BUY	900	ENCORE ENERGY PARTNERS LP	\$23.78	(\$21,849.50)	(\$449.12)
04/20/11	BUY	650	VANGUARD NATURAL RESOURCES LLC	\$32.20	(\$21,368.80)	(\$441.40)
05/10/11	BUY	800	VANGUARD NATURAL RESOURCES LLC	\$31.10	(\$25,363.20)	(\$485.20)

DATE	TYPE	UNITS	DESCRIPTION	PRICE	AMOUNT	COMM
06/24/11	BUY	575	VANGUARD NATURAL RESOURCES LLC	\$26.87	(\$15,554.30)	(\$106.01)
12/01/11	EXCHANGE	(3,600)	ENCORE ENERGY PARTNERS LP	\$0.00	\$0.00	\$0.00
12/01/11	EXCHANGE	2,700	VANGUARD NATURAL RESOURCES LLC	\$0.00	\$0.00	\$0.00
01/16/13	SELL	(1,750)	VANGUARD NATURAL RESOURCES LLC	\$28.31	\$48,680.79	(\$859.79)
02/14/13	SELL	(1,400)	VANGUARD NATURAL RESOURCES LLC	\$28.07	\$38,569.11	(\$728.89)
05/16/13	SELL	(2,975)	VANGUARD NATURAL RESOURCES LLC	\$29.52	\$87,450.58	(\$368.44)
		0		PROFIT / (LOSS) FOR POSITION:	(\$15,007.22)	(\$4,968.17)
09/09/15	BUY	500	ENERGY TRANSFER PARTNERS LP	\$48.25	(\$24,688.28)	(\$562.63)
05/04/16	DELIVER ¹	(500)	ENERGY TRANSFER PARTNERS LP	\$0.00	\$16,250.00	\$0.00
		0		PROFIT / (LOSS) FOR POSITION:	(\$8,438.28)	(\$562.63)
08/16/10	RECEIVE ¹	1,175	ENERPLUS RES FD TR UT NEW	\$0.00	(\$26,613.75)	\$0.00
01/03/11	EXCHANGE	1,175	ENERPLUS CORP	\$0.00	\$0.00	\$0.00
01/03/11	EXCHANGE	(1,175)	ENERPLUS RES FD TR UT NEW	\$0.00	\$0.00	\$0.00
03/10/11	SELL	(650)	ENERPLUS CORP	\$30.90	\$19,674.79	(\$412.81)
06/24/11	SELL	(525)	ENERPLUS CORP	\$30.16	\$15,460.11	(\$375.57)
01/31/12	BUY	1,200	ENERPLUS CORP	\$23.85	(\$29,275.07)	(\$659.75)
02/01/12	BUY	1,200	ENERPLUS CORP	\$23.83	(\$29,130.20)	(\$535.28)
04/04/12	BUY	1,300	ENERPLUS CORP	\$21.60	(\$28,603.12)	(\$529.10)
10/31/12	SELL	(3,700)	ENERPLUS CORP	\$16.00	\$58,218.93	(\$998.09)
		0		PROFIT / (LOSS) FOR POSITION:	(\$20,268.31)	(\$3,510.60)

DATE	TYPE	UNITS	DESCRIPTION	PRICE	AMOUNT	COMM
08/16/10	RECEIVE ¹	625	EV ENERGY PARTNERS LP	\$0.00	(\$21,243.75)	\$0.00
08/25/10	BUY	1,200	EV ENERGY PARTNERS LP	\$32.62	(\$39,619.69)	\$0.00
10/13/10	BUY	600	EV ENERGY PARTNERS LP	\$36.12	(\$22,034.94)	(\$362.94)
04/05/11	SELL	(1,700)	EV ENERGY PARTNERS LP	\$53.73	\$90,250.06	(\$1,097.91)
04/20/11	SELL	(725)	EV ENERGY PARTNERS LP	\$55.94	\$39,810.45	(\$742.50)
02/25/15	BUY	1,575	EV ENERGY PARTNERS LP	\$16.50	(\$26,530.72)	(\$535.98)
12/04/15	SELL	(1,575)	EV ENERGY PARTNERS LP	\$2.88	<u>\$4,380.76</u>	<u>(\$159.34)</u>
		0			PROFIT / (LOSS) FOR POSITION:	\$25,012.17 (\$2,898.66)
08/16/10	RECEIVE ¹	300	EXXON MOBIL CORP	\$0.00	(\$17,964.00)	\$0.00
01/28/16	SELL	(300)	EXXON MOBIL CORP	\$76.52	<u>\$22,848.32</u>	<u>(\$106.93)</u>
		0			PROFIT / (LOSS) FOR POSITION:	\$4,884.32 (\$106.93)
06/24/11	BUY	1,800	FERRELLGAS PARTNERS LP	\$22.60	(\$41,441.04)	(\$767.70)
07/28/11	BUY	1,750	FERRELLGAS PARTNERS LP	\$20.21	(\$35,976.10)	(\$612.10)
11/17/11	SELL	(1,800)	FERRELLGAS PARTNERS LP	\$22.17	\$39,256.10	(\$654.04)
01/31/12	SELL	(1,750)	FERRELLGAS PARTNERS LP	\$16.98	<u>\$29,593.97</u>	<u>(\$129.08)</u>
		0			PROFIT / (LOSS) FOR POSITION:	(\$8,567.07) (\$2,162.92)
08/16/10	RECEIVE ¹	135,000	GALENA PK ISD BE 5.25% EXP 08/15/21	\$0.00	(\$151,355.25)	\$0.00
08/15/14	REDEEM	(135,000)	GALENA PK ISD BE 5.25% EXP 08/15/21	\$100.00	<u>\$135,000.00</u>	<u>\$0.00</u>

DATE	TYPE	UNITS	DESCRIPTION	PRICE	AMOUNT	COMM	
		0			PROFIT / (LOSS) FOR POSITION:	(\$16,355.25)	\$0.00
08/16/10	RECEIVE ¹	1,225	GE CAP CORP 6% 04/24/47	\$0.00	(\$30,955.75)	\$0.00	
09/20/11	SELL	(1,225)	GE CAP CORP 6% 04/24/47	\$24.88	<u>\$30,473.47</u>	<u>(\$6.00)</u>	
		0			PROFIT / (LOSS) FOR POSITION:	(\$482.28)	(\$6.00)
09/09/15	BUY	475	GLAXOSMITHKLINE PLC ADS	\$40.60	(\$19,754.94)	(\$472.13)	
05/04/16	DELIVER ¹	(475)	GLAXOSMITHKLINE PLC ADS	\$0.00	<u>\$20,116.25</u>	<u>\$0.00</u>	
		0			PROFIT / (LOSS) FOR POSITION:	\$361.31	(\$472.13)
01/28/16	BUY	185,000	GNMA POOL 5.5% EXP 12/20/45	\$112.97	(\$207,357.08)	\$0.00	
01/28/16	CXL BUY	(185,000)	GNMA POOL 5.5% EXP 12/20/45	\$112.97	\$207,357.08	\$0.00	
01/28/16	BUY	185,000	GNMA POOL 5.5% EXP 12/20/45	\$112.97	(\$205,740.51)	\$0.00	
05/04/16	DELIVER ¹	(185,000)	GNMA POOL 5.5% EXP 12/20/45	\$0.00	<u>\$189,970.75</u>	<u>\$0.00</u>	
		0			PROFIT / (LOSS) FOR POSITION:	(\$15,769.76)	\$0.00
01/28/16	BUY	800	GOLAR LNG PTNRS LP ULPI	\$13.90	(\$11,396.82)	(\$278.02)	
05/04/16	DELIVER ¹	(800)	GOLAR LNG PTNRS LP ULPI	\$0.00	<u>\$13,112.00</u>	<u>\$0.00</u>	
		0			PROFIT / (LOSS) FOR POSITION:	\$1,715.18	(\$278.02)
02/23/12	BUY	2,500	GOLDMAN SACHS 6.125% EXP 11/01/60	\$25.83	(\$64,588.75)	(\$6.00)	
07/24/13	SELL	(2,500)	GOLDMAN SACHS 6.125% EXP 11/01/60	\$24.99	<u>\$62,468.41</u>	<u>(\$7.59)</u>	

DATE	TYPE	UNITS	DESCRIPTION	PRICE	AMOUNT	COMM	
		0			PROFIT / (LOSS) FOR POSITION:	(\$2,120.34)	(\$13.59)
07/10/13	BUY	1,450	HI-CRUSH PARTNERS INC	\$22.20	(\$32,768.89)	(\$578.89)	
01/24/14	SELL	(1,450)	HI-CRUSH PARTNERS INC	\$36.62	<u>\$52,293.72</u>	<u>(\$802.81)</u>	
		0			PROFIT / (LOSS) FOR POSITION:	\$19,524.83	(\$1,381.70)
08/16/10	RECEIVE ¹	140,000	HOUSTON ISD BE 5% EXP 02/15/26	\$0.00	(\$149,732.80)	\$0.00	
01/27/15	SELL	(140,000)	HOUSTON ISD BE 5% EXP 02/15/26	\$100.00	<u>\$143,201.83</u>	<u>\$0.00</u>	
		0			PROFIT / (LOSS) FOR POSITION:	(\$6,530.97)	\$0.00
07/28/11	BUY	110,000	IBRD 9.250% EXP 12/20/12	\$65.87	(\$76,478.59)	\$0.00	
02/24/12	SELL	(110,000)	IBRD 9.250% EXP 12/20/12	\$25.54	<u>\$65,540.76</u>	<u>\$0.00</u>	
		0			PROFIT / (LOSS) FOR POSITION:	(\$10,937.83)	\$0.00
07/21/11	BUY	1,250	INERGY LP	\$34.11	(\$43,325.27)	(\$686.27)	
11/17/11	BUY	1,700	INERGY LP	\$23.45	(\$40,228.38)	(\$357.43)	
02/01/12	SELL	(2,950)	INERGY LP	\$18.70	<u>\$54,962.65</u>	<u>(\$213.56)</u>	
		0			PROFIT / (LOSS) FOR POSITION:	(\$28,591.00)	(\$1,257.26)
08/16/10	RECEIVE ¹	800	ISHARES COHEN STEERS REALTY MAJORS INDEX ETF	\$0.00	(\$47,288.00)	\$0.00	
01/19/11	SELL	(400)	ISHARES COHEN STEERS REALTY MAJORS INDEX ETF	\$65.94	\$26,267.49	(\$106.51)	
03/10/11	SELL	(400)	ISHARES COHEN STEERS REALTY MAJORS INDEX ETF	\$68.83	<u>\$26,948.06</u>	<u>(\$585.74)</u>	

DATE	TYPE	UNITS	DESCRIPTION	PRICE	AMOUNT	COMM
		0			PROFIT / (LOSS) FOR POSITION:	\$5,927.55 (\$692.25)
08/16/10	RECEIVE ¹	1,200	JOHNSON CONTROLS INC	\$0.00	(\$33,612.00)	\$0.00
09/09/15	SELL	(1,200)	JOHNSON CONTROLS INC	\$41.62	<u>\$49,572.38</u>	<u>(\$367.42)</u>
		0			PROFIT / (LOSS) FOR POSITION:	\$15,960.38 (\$367.42)
09/20/11	BUY	1,225	JPM CAP XXVI 8% EXP 05/15/78	\$25.75	(\$31,544.61)	(\$6.01)
06/28/12	SELL	(1,225)	JPM CAP XXVI 8% EXP 05/15/78	\$25.30	<u>\$30,885.30</u>	<u>(\$107.20)</u>
		0			PROFIT / (LOSS) FOR POSITION:	(\$659.31) (\$113.21)
08/16/10	RECEIVE ¹	2,050	KEYCORP CAP VI 6.125% EXP 12/15/33	\$0.00	(\$49,815.00)	\$0.00
10/13/10	SELL	(650)	KEYCORP CAP VI 6.125% EXP 12/15/33	\$23.99	\$15,593.21	(\$0.29)
10/13/10	SELL	(483)	KEYCORP CAP VI 6.125% EXP 12/15/33	\$23.97	\$11,577.31	(\$0.20)
10/13/10	SELL	(300)	KEYCORP CAP VI 6.125% EXP 12/15/33	\$23.86	\$7,151.85	(\$6.15)
10/13/10	SELL	(250)	KEYCORP CAP VI 6.125% EXP 12/15/33	\$24.07	\$6,017.39	(\$0.11)
10/13/10	SELL	(200)	KEYCORP CAP VI 6.125% EXP 12/15/33	\$23.87	\$4,773.90	(\$0.10)
10/13/10	SELL	(167)	KEYCORP CAP VI 6.125% EXP 12/15/33	\$23.86	<u>\$3,984.82</u>	<u>(\$0.07)</u>
		0			PROFIT / (LOSS) FOR POSITION:	(\$716.52) (\$6.92)
06/28/12	BUY	1,125	KKR FINL HLDGS 7.5% EXP 03/20/42	\$26.70	(\$30,040.63)	(\$6.51)
08/27/13	SELL	(1,125)	KKR FINL HLDGS 7.5% EXP 03/20/42	\$25.40	<u>\$28,569.91</u>	<u>(\$7.00)</u>
		0			PROFIT / (LOSS) FOR POSITION:	(\$1,470.72) (\$13.51)

DATE	TYPE	UNITS	DESCRIPTION	PRICE	AMOUNT	COMM
09/14/10	BUY	1,000	LEGACY RESERVES LP UTS REP LP	\$23.86	(\$24,346.50)	(\$487.70)
10/13/10	BUY	2,000	LEGACY RESERVES LP UTS REP LP	\$26.55	(\$53,891.60)	(\$791.60)
06/24/11	SELL	(1,500)	LEGACY RESERVES LP UTS REP LP	\$27.81	\$40,960.60	(\$758.60)
07/21/11	SELL	(1,500)	LEGACY RESERVES LP UTS REP LP	\$29.90	\$44,167.69	(\$678.26)
01/16/13	BUY	2,000	LEGACY RESERVES LP UTS REP LP	\$25.63	(\$52,137.01)	(\$879.01)
02/14/13	BUY	1,475	LEGACY RESERVES LP UTS REP LP	\$26.45	(\$39,739.06)	(\$725.31)
07/10/13	SELL	(3,475)	LEGACY RESERVES LP UTS REP LP	\$26.31	\$91,044.55	(\$369.49)
12/09/14	BUY	3,225	LEGACY RESERVES LP UTS REP LP	\$13.98	(\$45,861.10)	(\$765.28)
09/09/15	SELL	(3,225)	LEGACY RESERVES LP UTS REP LP	\$5.58	<u>\$17,754.20</u>	<u>(\$232.59)</u>
		0			PROFIT / (LOSS) FOR POSITION:	(\$22,048.23) (\$5,687.85)
08/16/10	RECEIVE ¹	2,450	LEHMAN CAP TR V 6% EXP 04/22/53	\$0.00	(\$122.74)	\$0.00
09/25/14	SELL	(2,450)	LEHMAN CAP TR V 6% EXP 04/22/53	\$0.29	<u>\$702.76</u>	<u>(\$6.51)</u>
		0			PROFIT / (LOSS) FOR POSITION:	\$580.02 (\$6.51)
08/16/10	RECEIVE ¹	1,950	LINN ENERGY LLC	\$0.00	(\$57,954.00)	\$0.00
01/19/11	SELL	(1,950)	LINN ENERGY LLC	\$38.25	<u>\$73,703.46</u>	<u>(\$891.84)</u>
		0			PROFIT / (LOSS) FOR POSITION:	\$15,749.46 (\$891.84)
11/24/14	BUY	2,950	LINNCO LLC	\$21.42	(\$63,894.65)	(\$705.65)
12/09/14	BUY	1,525	LINNCO LLC	\$12.98	(\$20,225.77)	(\$435.85)

DATE	TYPE	UNITS	DESCRIPTION	PRICE	AMOUNT	COMM
09/09/15	SELL	(4,475)	LINNCO LLC	\$3.00	\$13,074.12	(\$364.75)
		0			PROFIT / (LOSS) FOR POSITION:	(\$71,046.30) (\$1,506.25)
08/20/14	BUY	3,325	LRR ENERGY LP	\$18.39	(\$62,095.70)	(\$937.64)
09/25/14	BUY	1,100	LRR ENERGY LP	\$17.41	(\$19,672.17)	(\$521.39)
11/24/14	SELL	(4,425)	LRR ENERGY LP	\$14.20	\$62,517.36	(\$317.64)
		0			PROFIT / (LOSS) FOR POSITION:	(\$19,250.51) (\$1,776.67)
08/20/14	BUY	60,000	MARICOPA CNTY BE 4% EXP 07/01/25	\$115.76	(\$69,947.97)	\$0.00
05/04/16	DELIVER ¹	(60,000)	MARICOPA CNTY BE 4% EXP 07/01/25	\$0.00	\$70,354.20	\$0.00
		0			PROFIT / (LOSS) FOR POSITION:	\$406.23 \$0.00
08/16/10	RECEIVE ¹	2,625	MARKWEST ENERGY PARTNERS LP	\$0.00	(\$91,350.00)	\$0.00
10/13/10	SELL	(2,625)	MARKWEST ENERGY PARTNERS LP	\$38.16	\$99,008.92	(\$1,161.08)
		0			PROFIT / (LOSS) FOR POSITION:	\$7,658.92 (\$1,161.08)
08/21/12	BUY	1,725	MEMORIAL PRODUCTION PARTNERS	\$17.47	(\$30,682.80)	(\$554.81)
01/16/13	BUY	1,725	MEMORIAL PRODUCTION PARTNERS	\$18.44	(\$32,450.21)	(\$644.66)
06/25/13	SELL	(3,450)	MEMORIAL PRODUCTION PARTNERS	\$19.05	\$65,326.04	(\$397.50)
		0			PROFIT / (LOSS) FOR POSITION:	\$2,193.03 (\$1,596.97)
08/16/10	RECEIVE ¹	3,100	MERRILL CAP TR II 6.45% EXP 06/15/62	\$0.00	(\$71,114.00)	\$0.00

DATE	TYPE	UNITS	DESCRIPTION	PRICE	AMOUNT	COMM
11/09/10	SELL	(700)	MERRILL CAP TR II 6.45% EXP 06/15/62	\$22.51	\$15,759.80	\$0.00
11/09/10	SELL	(700)	MERRILL CAP TR II 6.45% EXP 06/15/62	\$22.50	\$15,746.80	(\$6.00)
11/09/10	SELL	(660)	MERRILL CAP TR II 6.45% EXP 06/15/62	\$22.52	\$14,865.84	\$0.00
11/09/10	SELL	(490)	MERRILL CAP TR II 6.45% EXP 06/15/62	\$22.51	\$11,031.91	\$0.00
11/09/10	SELL	(250)	MERRILL CAP TR II 6.45% EXP 06/15/62	\$22.53	\$5,633.50	\$0.00
11/09/10	SELL	(200)	MERRILL CAP TR II 6.45% EXP 06/15/62	\$22.50	\$4,500.82	\$0.00
11/09/10	SELL	(100)	MERRILL CAP TR II 6.45% EXP 06/15/62	\$22.55	<u>\$2,255.30</u>	<u>\$0.00</u>
		0			PROFIT / (LOSS) FOR POSITION:	(\$1,320.03) (\$6.00)
06/28/12	BUY	1,500	MOLYCORP INC 5.5% SER A PFD	\$51.00	(\$77,481.93)	(\$985.68)
12/13/13	SELL	(1,500)	MOLYCORP INC 5.5% SER A PFD	\$11.38	<u>\$16,964.20</u>	<u>(\$111.80)</u>
		0			PROFIT / (LOSS) FOR POSITION:	(\$60,517.73) (\$1,097.48)
12/13/13	BUY	3,725	MOLYCORP INC DEL COM	\$4.57	(\$17,285.66)	(\$267.25)
06/18/14	SELL	(3,725)	MOLYCORP INC DEL COM	\$2.76	<u>\$10,025.44</u>	<u>(\$267.48)</u>
		0			PROFIT / (LOSS) FOR POSITION:	(\$7,260.22) (\$534.73)
10/13/10	BUY	950	NATURAL RESOURCES PARTNERS LP	\$27.51	(\$26,240.50)	(\$106.00)
11/19/10	BUY	600	NATURAL RESOURCES PARTNERS LP	\$30.97	(\$18,965.04)	(\$385.44)
02/01/12	BUY	1,000	NATURAL RESOURCES PARTNERS LP	\$27.22	(\$27,734.37)	(\$517.37)
03/14/12	BUY	1,200	NATURAL RESOURCES PARTNERS LP	\$25.75	(\$31,528.95)	(\$632.31)
04/04/12	BUY	1,000	NATURAL RESOURCES PARTNERS LP	\$23.62	(\$24,088.20)	(\$467.50)

DATE	TYPE	UNITS	DESCRIPTION	PRICE	AMOUNT	COMM
01/24/14	SELL	(4,750)	NATURAL RESOURCES PARTNERS LP	\$15.72	<u>\$74,290.28</u>	<u>(\$368.79)</u>
		0			PROFIT / (LOSS) FOR POSITION:	(\$54,266.78) (\$2,477.42)
05/01/14	BUY	8,100	NORTH ATLANTIC DRILLING LTD	\$8.57	(\$70,336.64)	(\$940.70)
06/18/14	SELL	(4,050)	NORTH ATLANTIC DRILLING LTD	\$10.96	\$43,660.76	(\$708.20)
09/25/14	BUY	9,675	NORTH ATLANTIC DRILLING LTD	\$6.70	(\$66,041.67)	(\$1,195.95)
12/04/15	SELL	(13,725)	NORTH ATLANTIC DRILLING LTD	\$0.47	<u>\$6,273.08</u>	<u>(\$173.55)</u>
		0			PROFIT / (LOSS) FOR POSITION:	(\$86,444.47) (\$3,018.41)
04/02/13	BUY	1,425	NORTHERN TIER ENERGY LP	\$26.67	(\$38,646.45)	(\$637.57)
05/16/13	BUY	1,600	NORTHERN TIER ENERGY LP	\$27.05	(\$43,972.31)	(\$694.39)
06/25/13	BUY	625	NORTHERN TIER ENERGY LP	\$24.04	(\$15,385.76)	(\$358.57)
02/27/14	SELL	(3,650)	NORTHERN TIER ENERGY LP	\$23.62	<u>\$85,950.22</u>	<u>(\$263.51)</u>
		0			PROFIT / (LOSS) FOR POSITION:	(\$12,054.30) (\$1,954.04)
11/15/12	BUY	900	NUSTAR ENERGY LP	\$39.90	(\$36,600.02)	(\$693.44)
05/16/13	BUY	850	NUSTAR ENERGY LP	\$49.90	(\$43,099.00)	(\$684.08)
06/25/13	BUY	475	NUSTAR ENERGY LP	\$43.99	(\$21,321.04)	(\$425.84)
09/30/13	BUY	500	NUSTAR ENERGY LP	\$40.83	(\$20,415.97)	(\$0.97)
02/13/14	SELL	(2,725)	NUSTAR ENERGY LP	\$52.49	<u>\$141,664.30</u>	<u>(\$1,364.14)</u>
		0			PROFIT / (LOSS) FOR POSITION:	\$20,228.27 (\$3,168.47)

DATE	TYPE	UNITS	DESCRIPTION	PRICE	AMOUNT	COMM
01/27/15	BUY	3,000	NUVEEN MUNICIPAL VALUE FUND	\$10.07	(\$30,882.89)	(\$666.89)
05/22/15	SELL	(3,000)	NUVEEN MUNICIPAL VALUE FUND	\$9.67	<u>\$28,657.66</u>	<u>(\$367.04)</u>
		0			PROFIT / (LOSS) FOR POSITION:	(\$2,225.23) (\$1,033.93)
01/27/15	BUY	1,425	NUVEEN PREMIUM INC MUNI FUND	\$14.21	(\$20,747.44)	(\$498.19)
05/22/15	SELL	(1,425)	NUVEEN PREMIUM INC MUNI FUND	\$13.35	<u>\$18,923.87</u>	<u>(\$106.86)</u>
		0			PROFIT / (LOSS) FOR POSITION:	(\$1,823.57) (\$605.05)
08/16/10	RECEIVE ¹	2,625	PENN VIRGINIA RES PARTNERS	\$0.00	(\$61,661.25)	\$0.00
07/28/11	SELL	(1,325)	PENN VIRGINIA RES PARTNERS	\$27.30	\$35,578.81	(\$590.38)
02/23/12	BUY	1,200	PENN VIRGINIA RES PARTNERS	\$25.28	(\$30,887.22)	(\$556.74)
08/21/12	SELL	(1,250)	PENN VIRGINIA RES PARTNERS	\$24.66	\$30,256.97	(\$563.78)
08/27/12	NAME CHANGE	(1,250)	PENN VIRGINIA RES PARTNERS	\$0.00	\$0.00	\$0.00
08/27/12	NAME CHANGE	1,250	PVR PARTNERS LP	\$0.00	\$0.00	\$0.00
01/16/13	SELL	(1,250)	PVR PARTNERS LP	\$26.12	<u>\$31,996.89</u>	<u>(\$656.11)</u>
		0			PROFIT / (LOSS) FOR POSITION:	\$5,284.20 (\$2,367.01)
08/16/10	RECEIVE ¹	2,700	PENN WEST ENERGY TRUST	\$0.00	(\$52,461.00)	\$0.00
09/14/10	SELL	(2,700)	PENN WEST ENERGY TRUST	\$18.72	<u>\$49,864.00</u>	<u>(\$681.08)</u>
		0			PROFIT / (LOSS) FOR POSITION:	(\$2,597.00) (\$681.08)
08/21/12	BUY	2,925	PETROLOGISTICS LP	\$13.36	(\$39,739.02)	(\$646.98)

DATE	TYPE	UNITS	DESCRIPTION	PRICE	AMOUNT	COMM
09/06/12	BUY	2,200	PETROLOGISTICS LP	\$13.11	(\$29,447.53)	(\$604.65)
10/25/12	BUY	2,400	PETROLOGISTICS LP	\$13.00	(\$31,835.34)	(\$636.78)
03/20/14	SELL	(7,525)	PETROLOGISTICS LP	\$12.63	<u>\$94,537.75</u>	<u>(\$535.36)</u>
		0			PROFIT / (LOSS) FOR POSITION:	(\$6,484.14) (\$2,423.77)
08/16/10	RECEIVE ¹	1,200	PG&E CORP	\$0.00	(\$54,936.00)	\$0.00
11/10/11	SELL	(1,200)	PG&E CORP	\$40.01	<u>\$47,907.59</u>	<u>(\$106.93)</u>
		0			PROFIT / (LOSS) FOR POSITION:	(\$7,028.41) (\$106.93)
03/10/16	BUY	1,200	PLAINS ALL AMERICAN PIPELINE LP	\$22.90	(\$27,948.02)	(\$466.10)
05/04/16	DELIVER ¹	(1,200)	PLAINS ALL AMERICAN PIPELINE LP	\$0.00	<u>\$25,176.00</u>	<u>\$0.00</u>
		0			PROFIT / (LOSS) FOR POSITION:	(\$2,772.02) (\$466.10)
01/19/11	BUY	1,200	POTLATCH CORP NEW	\$34.16	(\$41,663.26)	(\$666.34)
01/31/12	SELL	(1,200)	POTLATCH CORP NEW	\$32.23	<u>\$38,573.81</u>	<u>(\$106.75)</u>
		0			PROFIT / (LOSS) FOR POSITION:	(\$3,089.45) (\$773.09)
07/24/13	BUY	1,200	POWERSHARES SENIOR LOAN PORTFOLIO ETF	\$24.97	(\$30,511.23)	(\$552.75)
12/09/14	SELL	(1,200)	POWERSHARES SENIOR LOAN PORTFOLIO ETF	\$24.03	<u>\$28,733.54</u>	<u>(\$107.14)</u>
		0			PROFIT / (LOSS) FOR POSITION:	(\$1,777.69) (\$659.89)
12/09/14	BUY	1,150	POWERSHARES VARIABLE RATE PFD PORTFOLIO ETF	\$24.74	(\$29,096.80)	(\$640.63)

DATE	TYPE	UNITS	DESCRIPTION	PRICE	AMOUNT	COMM
01/27/15	BUY	1,400	POWERSHARES VARIABLE RATE PFD PORTFOLIO ETF	\$24.79	(\$35,358.86)	(\$647.96)
05/22/15	BUY	2,000	POWERSHARES VARIABLE RATE PFD PORTFOLIO ETF	\$25.03	(\$50,941.27)	(\$881.27)
01/28/16	SELL	(4,550)	POWERSHARES VARIABLE RATE PFD PORTFOLIO ETF	\$23.78	<u>\$107,837.88</u>	<u>(\$367.95)</u>
		0	PROFIT / (LOSS) FOR POSITION:		(\$7,559.05)	(\$2,537.80)
07/24/13	BUY	2,800	PROSPECT CAPITAL CORP	\$10.98	(\$31,296.83)	(\$562.07)
03/20/14	BUY	2,000	PROSPECT CAPITAL CORP	\$10.86	(\$22,208.88)	(\$492.08)
07/23/14	BUY	2,750	PROSPECT CAPITAL CORP	\$10.91	(\$30,543.54)	(\$553.14)
12/22/14	BUY	4,900	PROSPECT CAPITAL CORP	\$8.55	(\$42,270.96)	(\$398.50)
09/18/15	SELL	(6,400)	PROSPECT CAPITAL CORP	\$7.82	\$49,568.25	(\$455.43)
10/14/15	SELL	(6,050)	PROSPECT CAPITAL CORP	\$7.46	<u>\$44,685.22</u>	<u>(\$430.84)</u>
		0	PROFIT / (LOSS) FOR POSITION:		(\$32,066.74)	(\$2,892.06)
08/16/10	RECEIVE ¹	6,700	PROVIDENT ENERGY TRUST	\$0.00	(\$42,545.00)	\$0.00
08/25/10	SELL	(6,700)	PROVIDENT ENERGY TRUST	\$6.00	<u>\$39,693.50</u>	<u>\$0.00</u>
		0	PROFIT / (LOSS) FOR POSITION:		(\$2,851.50)	\$0.00
10/31/12	BUY	3,025	QR ENERGY LP	\$18.90	(\$58,197.31)	(\$1,036.91)
07/28/14	SELL	(3,025)	QR ENERGY LP	\$20.57	<u>\$61,333.26</u>	<u>(\$887.06)</u>
		0	PROFIT / (LOSS) FOR POSITION:		\$3,135.95	(\$1,923.97)
01/28/16	BUY	500	QUALCOMM INC	\$43.93	(\$22,487.20)	(\$524.20)

DATE	TYPE	UNITS	DESCRIPTION	PRICE	AMOUNT	COMM
05/04/16	DELIVER ¹	(500)	QUALCOMM INC	\$0.00	<u>\$25,245.00</u>	<u>\$0.00</u>
		0			PROFIT / (LOSS) FOR POSITION:	\$2,757.80 (\$524.20)
08/16/10	RECEIVE ¹	350	RAYTHEON CO NEW	\$0.00	(\$15,666.00)	\$0.00
05/04/16	DELIVER ¹	(350)	RAYTHEON CO NEW	\$0.00	<u>\$44,352.00</u>	<u>\$0.00</u>
		0			PROFIT / (LOSS) FOR POSITION:	\$28,686.00 \$0.00
08/16/10	RECEIVE ¹	1,875	REGENCY ENERGY PARTNERS LP	\$0.00	(\$44,625.00)	\$0.00
11/19/10	SELL	(1,875)	REGENCY ENERGY PARTNERS LP	\$25.58	<u>\$47,221.68</u>	<u>(\$748.32)</u>
		0			PROFIT / (LOSS) FOR POSITION:	\$2,596.68 (\$748.32)
01/31/12	BUY	1,650	RENTECH NITROGEN PTNRS LP	\$22.59	(\$38,049.55)	(\$776.88)
07/18/12	SELL	(1,650)	RENTECH NITROGEN PTNRS LP	\$29.94	\$48,643.86	(\$764.73)
08/27/13	BUY	2,275	RENTECH NITROGEN PTNRS LP	\$26.47	(\$61,076.63)	(\$868.53)
06/18/14	SELL	(2,275)	RENTECH NITROGEN PTNRS LP	\$16.20	<u>\$36,694.35</u>	<u>(\$166.57)</u>
		0			PROFIT / (LOSS) FOR POSITION:	(\$13,787.97) (\$2,576.70)
08/16/10	RECEIVE ¹	1,100	SEADRILL LTD	\$0.00	(\$25,487.00)	\$0.00
09/14/10	BUY	1,000	SEADRILL LTD	\$26.00	(\$26,498.38)	(\$500.88)
04/02/13	SELL	(2,100)	SEADRILL LTD	\$36.40	\$75,461.06	(\$987.13)
01/24/14	BUY	2,000	SEADRILL LTD	\$37.42	(\$76,039.82)	(\$1,203.42)
02/13/14	BUY	1,100	SEADRILL LTD	\$35.73	(\$39,949.09)	(\$648.73)

DATE	TYPE	UNITS	DESCRIPTION	PRICE	AMOUNT	COMM
02/27/14	BUY	1,175	SEADRILL LTD	\$36.66	(\$43,849.50)	(\$776.58)
03/20/14	BUY	1,175	SEADRILL LTD	\$33.92	(\$40,589.18)	(\$733.18)
12/09/14	SELL	(5,450)	SEADRILL LTD	\$12.14	<u>\$65,799.15</u>	<u>(\$389.47)</u>
		0			PROFIT / (LOSS) FOR POSITION:	(\$111,152.76) (\$5,239.39)
01/24/14	BUY	2,375	SENIOR HSG PPTY TR SBI	\$22.48	(\$54,186.19)	(\$804.74)
02/13/14	BUY	1,400	SENIOR HSG PPTY TR SBI	\$21.46	(\$30,594.52)	(\$553.74)
07/23/14	SELL	(3,775)	SENIOR HSG PPTY TR SBI	\$23.80	<u>\$88,771.36</u>	<u>(\$1,087.23)</u>
		0			PROFIT / (LOSS) FOR POSITION:	\$3,990.65 (\$2,445.71)
09/09/15	BUY	2,525	SOUTHCROSS ENERGY PARTNERS	\$6.73	(\$17,368.41)	(\$367.58)
05/04/16	DELIVER ¹	(2,525)	SOUTHCROSS ENERGY PARTNERS	\$0.00	<u>\$5,277.25</u>	<u>\$0.00</u>
		0			PROFIT / (LOSS) FOR POSITION:	(\$12,091.16) (\$367.58)
08/16/10	RECEIVE ¹	950	SOUTHERN COPPER CORP	\$0.00	(\$28,158.00)	\$0.00
01/19/11	SELL	(950)	SOUTHERN COPPER CORP	\$46.42	\$43,433.64	(\$670.01)
06/29/11	BUY	1,000	SOUTHERN COPPER CORP	\$32.36	(\$32,938.07)	(\$580.27)
10/26/11	BUY	1,000	SOUTHERN COPPER CORP	\$29.83	(\$30,376.73)	(\$550.63)
02/28/12	STOCK DIVIDEND	21	SOUTHERN COPPER CORP	\$0.00	\$0.00	\$0.00
12/13/13	SELL	(2,021)	SOUTHERN COPPER CORP	\$25.46	<u>\$51,309.02</u>	<u>(\$148.87)</u>
		0			PROFIT / (LOSS) FOR POSITION:	\$3,269.86 (\$1,949.79)

DATE	TYPE	UNITS	DESCRIPTION	PRICE	AMOUNT	COMM
10/14/15	BUY	3,225	SUNCOKE ENERGY PARTNERS LP	\$13.54	(\$44,461.57)	(\$799.26)
05/04/16	DELIVER ¹	(3,225)	SUNCOKE ENERGY PARTNERS LP	\$0.00	<u>\$38,280.75</u>	<u>\$0.00</u>
		0		PROFIT / (LOSS) FOR POSITION:	(\$6,180.82)	(\$799.26)
01/28/16	BUY	1,150	SUNOCO LOGISTICS PART	\$21.28	(\$25,018.75)	(\$548.47)
03/10/16	SELL	(1,150)	SUNOCO LOGISTICS PART	\$24.81	<u>\$28,145.91</u>	<u>(\$384.44)</u>
		0		PROFIT / (LOSS) FOR POSITION:	\$3,127.16	(\$932.92)
09/18/15	BUY	3,050	TAL INTERNATIONAL GROUP INC	\$15.99	(\$49,410.71)	(\$656.15)
12/04/15	SELL	(3,050)	TAL INTERNATIONAL GROUP INC	\$19.01	\$57,009.64	(\$971.78)
01/28/16	BUY	2,200	TAL INTERNATIONAL GROUP INC	\$10.94	(\$24,610.92)	(\$541.82)
05/04/16	DELIVER ¹	(2,200)	TAL INTERNATIONAL GROUP INC	\$0.00	<u>\$35,002.00</u>	<u>\$0.00</u>
		0		PROFIT / (LOSS) FOR POSITION:	\$17,990.01	(\$2,169.75)
03/16/16	BUY	700	TEKLA HEALTHCARE INVESTORS	\$22.60	(\$16,202.48)	(\$382.48)
05/04/16	DELIVER ¹	(700)	TEKLA HEALTHCARE INVESTORS	\$0.00	<u>\$17,010.00</u>	<u>\$0.00</u>
		0		PROFIT / (LOSS) FOR POSITION:	\$807.52	(\$382.48)
08/16/10	RECEIVE ¹	150,000	VA RES AUTH BE 5% EXP 10/01/15	\$0.00	(\$176,734.50)	\$0.00
09/09/15	SELL	(150,000)	VA RES AUTH BE 5% EXP 10/01/15	\$100.00	<u>\$153,389.33</u>	<u>\$0.00</u>
		0		PROFIT / (LOSS) FOR POSITION:	(\$23,345.17)	\$0.00

DATE	TYPE	UNITS	DESCRIPTION	PRICE	AMOUNT	COMM
06/24/11	BUY	725	VALE CAPITAL II 6.75% EXP 06/15/12	\$85.08	(\$61,789.00)	(\$106.00)
09/20/11	BUY	400	VALE CAPITAL II 6.75% EXP 06/15/12	\$74.18	(\$30,221.56)	(\$548.76)
10/26/11	BUY	450	VALE CAPITAL II 6.75% EXP 06/15/12	\$69.09	(\$31,656.58)	(\$565.77)
06/15/12	EXCHANGE	(1,575)	VALE CAPITAL II 6.75% EXP 06/15/12	\$0.00	\$0.00	\$0.00
06/15/12	EXCHANGE	4,265	VALE S.A.	\$0.00	\$0.00	\$0.00
06/28/12	SELL	(4,265)	VALE S.A.	\$18.73	<u>\$79,520.74</u>	<u>(\$366.55)</u>
		0			PROFIT / (LOSS) FOR POSITION:	(\$44,146.40) (\$1,587.07)
09/09/15	BUY	125,000	WEATHERFORD TX BE 5% EXP 02/15/23	\$121.84	(\$153,191.92)	\$0.00
05/04/16	DELIVER ¹	(125,000)	WEATHERFORD TX BE 5% EXP 02/15/23	\$0.00	<u>\$154,135.00</u>	<u>\$0.00</u>
		0			PROFIT / (LOSS) FOR POSITION:	\$943.08 \$0.00
08/27/13	BUY	600	WEYERHAEUSER CO 6.375% CV PFD A	\$52.42	(\$31,817.18)	(\$366.50)
01/27/15	SELL	(600)	WEYERHAEUSER CO 6.375% CV PFD A	\$58.35	<u>\$34,358.83</u>	<u>(\$652.01)</u>
		0			PROFIT / (LOSS) FOR POSITION:	\$2,541.65 (\$1,018.51)
03/15/13	BUY	3,500	WINDSTREAM CORP	\$8.80	(\$31,347.97)	(\$562.67)
07/10/13	BUY	3,750	WINDSTREAM CORP	\$8.01	(\$30,581.72)	(\$553.60)
09/03/13	EXCHANGE	(7,250)	WINDSTREAM CORP	\$0.00	\$0.00	\$0.00
09/03/13	EXCHANGE	7,250	WINDSTREAM HLDGS INC	\$0.00	\$0.00	\$0.00
12/13/13	SELL	(7,250)	WINDSTREAM HLDGS INC	\$7.96	<u>\$57,210.22</u>	<u>(\$515.01)</u>
		0			PROFIT / (LOSS) FOR POSITION:	(\$4,719.47) (\$1,631.27)

DATE	TYPE	UNITS	DESCRIPTION	PRICE	AMOUNT	COMM
10/13/10	BUY	1,400	XL COMPANY SWITZ 10.75% EXP 8/11/15	\$32.30	(\$45,871.07)	(\$655.13)
11/09/10	BUY	800	XL COMPANY SWITZ 10.75% EXP 8/11/15	\$29.96	(\$24,070.00)	(\$106.00)
08/16/11	EXCHANGE	(2,200)	XL COMPANY SWITZ 10.75% EXP 8/11/15	\$0.00	\$0.00	\$0.00
08/16/11	EXCHANGE	2,913	XL GROUP PLC NEW	\$0.00	\$0.00	\$0.00
09/20/11	SELL	(2,913)	XL GROUP PLC NEW	\$19.96	<u>\$57,934.78</u>	<u>(\$211.03)</u>
		0			PROFIT / (LOSS) FOR POSITION:	(\$12,006.29) (\$972.16)
08/16/10	RECEIVE ¹	100,000	YUMA AZ ID BE 5% EXP 08/01/24	\$0.00	(\$105,363.00)	\$0.00
08/01/11	REDEEM	(100,000)	YUMA AZ ID BE 5% EXP 08/01/24	\$101.00	<u>\$101,000.00</u>	<u>\$0.00</u>
		0			PROFIT / (LOSS) FOR POSITION:	(\$4,363.00) \$0.00
TOTAL PROFIT & (LOSS):					(\$1,001,574.01)	

TOTAL COMMISSION PAID: (\$122,710.44)

¹THE VALUE USED IS THE MARKET VALUE FOR THE POSITION UPON TRANSFER AS REPORTED IN THE STATEMENT ACTIVITY.

Sample v. 123 Investments

Joe Sample, A/C # 777-654321 Timeframe of August 2010 through May 2016

HIGHEST TRADING LOSS TO HIGHEST TRADING GAIN

POSITION	POSITION PROFIT / (LOSS)	% POSITION RETURN	COMMISSIONS
ATLAS RESOURCE PARTNERS LP	(\$168,567.35)	-93.61%	(\$3,484.04)
CLIFFS NATURAL RESOURCES 7% SER A CONV PFD	(\$143,398.85)	-93.64%	(\$3,001.99)
SEADRILL LTD	(\$111,152.76)	-44.04%	(\$5,239.39)
NORTH ATLANTIC DRILLING LTD	(\$86,444.47)	-63.39%	(\$3,018.41)
LINSCO LLC	(\$71,046.30)	-84.46%	(\$1,506.25)
MOLYCORP INC 5.5% SER A PFD	(\$60,517.73)	-78.11%	(\$1,097.48)
ALON USA PARTNERS LP	(\$56,802.15)	-48.73%	(\$2,293.48)
NATURAL RESOURCES PARTNERS LP	(\$54,266.78)	-42.21%	(\$2,477.42)
AMERICAN RLTY CAP PPTYS INC	(\$44,591.19)	-34.81%	(\$2,535.80)
VALE S.A.	(\$44,146.40)	-35.70%	(\$1,587.07)
PROSPECT CAPITAL CORP	(\$32,066.74)	-25.39%	(\$2,892.06)
INERGY LP	(\$28,591.00)	-34.22%	(\$1,257.26)
VA RES AUTH BE 5% EXP 10/01/15	(\$23,345.17)	-13.21%	\$0.00
CVR PARTNERS LP	(\$22,279.78)	-27.35%	(\$1,694.22)
LEGACY RESERVES LP UTS REP LP	(\$22,048.23)	-10.21%	(\$5,687.85)
ENERPLUS CORP	(\$20,268.31)	-17.84%	(\$3,510.60)
LRR ENERGY LP	(\$19,250.51)	-23.54%	(\$1,776.67)
GALENA PK ISD BE 5.25% EXP 08/15/21	(\$16,355.25)	-10.81%	\$0.00
ALLIANZ NFJ DIVIDEND INT & PREM STRATEGY FD	(\$16,229.91)	-33.53%	(\$731.91)
GNMA POOL 5.5% EXP 12/20/45	(\$15,769.76)	-7.66%	\$0.00
VANGUARD NATURAL RESOURCES LLC	(\$15,007.22)	-7.91%	(\$4,968.17)
RENTECH NITROGEN PTNRS LP	(\$13,787.97)	-13.91%	(\$2,576.70)

COMMONWEALTH REIT COM	(\$13,407.29)	-35.86%	(\$839.27)
CRESTWOOD EQUITY PARTNERS LP	(\$13,015.08)	-27.17%	(\$1,023.46)
SOUTHCROSS ENERGY PARTNERS	(\$12,091.16)	-69.62%	(\$367.58)
NORTHERN TIER ENERGY LP	(\$12,054.30)	-12.30%	(\$1,954.04)
XL GROUP PLC NEW	(\$12,006.29)	-17.17%	(\$972.16)
IBRD 9.250% EXP 12/20/12	(\$10,937.83)	-14.30%	\$0.00
ARCHER DANIELS MIDLAND	(\$9,088.13)	-12.57%	(\$888.37)
CVR REFINING LP	(\$8,761.56)	-5.35%	(\$3,977.94)
COGDELL SPENCER INC	(\$8,567.77)	-33.83%	(\$761.65)
FERRELLGAS PARTNERS LP	(\$8,567.07)	-11.07%	(\$2,162.92)
ENERGY TRANSFER PARTNERS LP	(\$8,438.28)	-34.18%	(\$562.63)
CENTURYLINK INC	(\$8,234.02)	-11.71%	(\$1,542.66)
POWERSHARES VARIABLE RATE PFD PORTFOLIO ETF	(\$7,559.05)	-6.55%	(\$2,537.80)
MOLYCORP INC DEL COM	(\$7,260.22)	-42.00%	(\$534.73)
PG&E CORP	(\$7,028.41)	-12.79%	(\$106.93)
BREITBURN ENERGY PTNRS LP	(\$6,908.29)	-6.74%	(\$2,880.35)
HOUSTON ISD BE 5% EXP 02/15/26	(\$6,530.97)	-4.36%	\$0.00
PETROLOGISTICS LP	(\$6,484.14)	-6.42%	(\$2,423.77)
SUNCOKE ENERGY PARTNERS LP	(\$6,180.82)	-13.90%	(\$799.26)
WINDSTREAM HLDGS INC	(\$4,719.47)	-7.62%	(\$1,631.27)
YUMA AZ ID BE 5% EXP 08/01/24	(\$4,363.00)	-4.14%	\$0.00
APPLE INC	(\$4,078.32)	-17.80%	(\$365.04)
CITY OF HOUSTON BE 5% EXP 03/01/27	(\$3,770.07)	-4.55%	\$0.00
POTLATCH CORP NEW	(\$3,089.45)	-7.42%	(\$773.09)
PROVIDENT ENERGY TRUST	(\$2,851.50)	-6.70%	\$0.00
PLAINS ALL AMERICAN PIPELINE LP	(\$2,772.02)	-9.92%	(\$466.10)
PENN WEST ENERGY TRUST	(\$2,597.00)	-4.95%	(\$681.08)
NUVEEN MUNICIPAL VALUE FUND	(\$2,225.23)	-7.21%	(\$1,033.93)
AZ ST TRANSPORTATION BE 5.25% EXP 07/01/20	(\$2,167.50)	-4.15%	\$0.00

GOLDMAN SACHS 6.125% EXP 11/01/60	(\$2,120.34)	-3.28%	(\$13.59)
NUVEEN PREMIUM INC MUNI FUND	(\$1,823.57)	-8.79%	(\$605.05)
POWERSHARES SENIOR LOAN PORTFOLIO ETF	(\$1,777.69)	-5.83%	(\$659.89)
KKR FINL HLDGS 7.5% EXP 03/20/42	(\$1,470.72)	-4.90%	(\$13.51)
MERRILL CAP TR II 6.45% EXP 06/15/62	(\$1,320.03)	-1.86%	(\$6.00)
BOEING CO	(\$1,002.13)	-5.77%	(\$421.32)
KEYCORP CAP VI 6.125% EXP 12/15/33	(\$716.52)	-1.44%	(\$6.92)
JPM CAP XXVI 8% EXP 05/15/78	(\$659.31)	-2.09%	(\$113.21)
GE CAP CORP 6% 04/24/47	(\$482.28)	-1.56%	(\$6.00)
BOARD OF REGENTS TX BE 5% EXP 05/15/26	(\$14.23)	-0.02%	\$0.00
AEGON NV 6.375% SERIES PFD	\$111.90	0.24%	(\$366.82)
GLAXOSMITHKLINE PLC ADS	\$361.31	1.83%	(\$472.13)
MARICOPA CNTY BE 4% EXP 07/01/25	\$406.23	0.58%	\$0.00
CALAMOS CONV OPPTY & INCOME FUND	\$469.75	2.86%	(\$387.75)
LEHMAN CAP TR V 6% EXP 04/22/53	\$580.02	472.56%	(\$6.51)
TEKLA HEALTHCARE INVESTORS	\$807.52	4.98%	(\$382.48)
WEATHERFORD TX BE 5% EXP 02/15/23	\$943.08	0.62%	\$0.00
GOLAR LNG PTNRS LP ULPI	\$1,715.18	15.05%	(\$278.02)
MEMORIAL PRODUCTION PARTNERS	\$2,193.03	3.47%	(\$1,596.97)
WEYERHAEUSER CO 6.375% CV PFD A	\$2,541.65	7.99%	(\$1,018.51)
REGENCY ENERGY PARTNERS LP	\$2,596.68	5.82%	(\$748.32)
QUALCOMM INC	\$2,757.80	12.26%	(\$524.20)
SUNOCO LOGISTICS PART	\$3,127.16	12.50%	(\$932.92)
QR ENERGY LP	\$3,135.95	5.39%	(\$1,923.97)
SOUTHERN COPPER CORP	\$3,269.86	3.57%	(\$1,949.79)
EAGLE PASS ISD BE 5% EXP 08/15/38	\$3,687.75	4.69%	\$0.00
SENIOR HSG PPTY TR SBI	\$3,990.65	4.71%	(\$2,445.71)
DU PONT EI DE NEMOURS & CO	\$4,238.06	24.69%	(\$441.19)
EXXON MOBIL CORP	\$4,884.32	27.19%	(\$106.93)

PVR PARTNERS LP	\$5,284.20	5.71%	(\$2,367.01)
ISHARES COHEN STEERS REALTY MAJORS INDEX ETF	\$5,927.55	12.53%	(\$692.25)
COPANO ENERGY LLC	\$7,433.81	19.31%	(\$733.93)
MARKWEST ENERGY PARTNERS LP	\$7,658.92	8.38%	(\$1,161.08)
CATERPILLAR INC	\$10,488.37	13.21%	(\$3,489.36)
LINN ENERGY LLC	\$15,749.46	27.18%	(\$891.84)
JOHNSON CONTROLS INC	\$15,960.38	47.48%	(\$367.42)
TAL INTERNATIONAL GROUP INC	\$17,990.01	24.30%	(\$2,169.75)
HI-CRUSH PARTNERS INC	\$19,524.83	59.58%	(\$1,381.70)
NUSTAR ENERGY LP	\$20,228.27	16.66%	(\$3,168.47)
EV ENERGY PARTNERS LP	\$25,012.17	22.86%	(\$2,898.66)
RAYTHEON CO NEW	\$28,686.00	183.11%	\$0.00
CALUMET SPECIALTY PRODUCTS PARTNERS	\$34,156.17	26.13%	(\$4,505.42)
CHENIERE ENERGY PARTNERS LP	\$45,582.84	64.83%	(\$2,833.09)

TOTAL TRADING PROFIT & (LOSS): **(\$1,001,574.01)** **(\$122,710.44)**

Sample v. 123 Investments

Joe Sample, A/C # 777-654321 Timeframe of August 2010 through May 2016

HIGHEST TRADING LOSS TO HIGHEST TRADING GAIN - BY INVESTMENT TYPE

POSITION	INVESTMENT TYPE ¹	POSITION PROFIT / (LOSS)	% POSITION RETURN	COMMISSIONS
PROSPECT CAPITAL CORP	CLOSED END FUND	(\$32,066.74)	-25.39%	(\$2,892.06)
ALLIANZ NFJ DIVIDEND INT & PREM STRATEGY FD	CLOSED END FUND	(\$16,229.91)	-33.53%	(\$731.91)
NUVEEN MUNICIPAL VALUE FUND	CLOSED END FUND	(\$2,225.23)	-7.21%	(\$1,033.93)
NUVEEN PREMIUM INC MUNI FUND	CLOSED END FUND	(\$1,823.57)	-8.79%	(\$605.05)
CALAMOS CONV OPPTY & INCOME FUND	CLOSED END FUND	\$469.75	2.86%	(\$387.75)
TEKLA HEALTHCARE INVESTORS	CLOSED END FUND	\$807.52	4.98%	(\$382.48)
CALUMET SPECIALTY PRODUCTS PARTNERS	CLOSED END FUND	\$34,156.17	26.13%	(\$4,505.42)
TOTAL TRADING PERFORMANCE OF	CLOSED END FUND	(\$16,912.01)		(\$10,538.60)
ATLAS RESOURCE PARTNERS LP	COMMON STOCK	(\$168,567.35)	-93.61%	(\$3,484.04)
SEADRILL LTD	COMMON STOCK	(\$111,152.76)	-44.04%	(\$5,239.39)
NORTH ATLANTIC DRILLING LTD	COMMON STOCK	(\$86,444.47)	-63.39%	(\$3,018.41)
LINSCO LLC	COMMON STOCK	(\$71,046.30)	-84.46%	(\$1,506.25)
ALON USA PARTNERS LP	COMMON STOCK	(\$56,802.15)	-48.73%	(\$2,293.48)
NATURAL RESOURCES PARTNERS LP	COMMON STOCK	(\$54,266.78)	-42.21%	(\$2,477.42)
AMERICAN RLTY CAP PPTYS INC	COMMON STOCK	(\$44,591.19)	-34.81%	(\$2,535.80)
INERGY LP	COMMON STOCK	(\$28,591.00)	-34.22%	(\$1,257.26)
CVR PARTNERS LP	COMMON STOCK	(\$22,279.78)	-27.35%	(\$1,694.22)
LEGACY RESERVES LP UTS REP LP	COMMON STOCK	(\$22,048.23)	-10.21%	(\$5,687.85)
ENERPLUS CORP	COMMON STOCK	(\$20,268.31)	-17.84%	(\$3,510.60)
LRR ENERGY LP	COMMON STOCK	(\$19,250.51)	-23.54%	(\$1,776.67)
VANGUARD NATURAL RESOURCES LLC	COMMON STOCK	(\$15,007.22)	-7.91%	(\$4,968.17)
RENTECH NITROGEN PTNRS LP	COMMON STOCK	(\$13,787.97)	-13.91%	(\$2,576.70)
COMMONWEALTH REIT COM	COMMON STOCK	(\$13,407.29)	-35.86%	(\$839.27)
CRESTWOOD EQUITY PARTNERS LP	COMMON STOCK	(\$13,015.08)	-27.17%	(\$1,023.46)
SOUTHCROSS ENERGY PARTNERS	COMMON STOCK	(\$12,091.16)	-69.62%	(\$367.58)
NORTHERN TIER ENERGY LP	COMMON STOCK	(\$12,054.30)	-12.30%	(\$1,954.04)

CVR REFINING LP	COMMON STOCK	(\$8,761.56)	-5.35%	(\$3,977.94)
COGDELL SPENCER INC	COMMON STOCK	(\$8,567.77)	-33.83%	(\$761.65)
FERRELLGAS PARTNERS LP	COMMON STOCK	(\$8,567.07)	-11.07%	(\$2,162.92)
ENERGY TRANSFER PARTNERS LP	COMMON STOCK	(\$8,438.28)	-34.18%	(\$562.63)
CENTURYLINK INC	COMMON STOCK	(\$8,234.02)	-11.71%	(\$1,542.66)
MOLYCORP INC DEL COM	COMMON STOCK	(\$7,260.22)	-42.00%	(\$534.73)
PG&E CORP	COMMON STOCK	(\$7,028.41)	-12.79%	(\$106.93)
BREITBURN ENERGY PTNRS LP	COMMON STOCK	(\$6,908.29)	-6.74%	(\$2,880.35)
PETROLOGISTICS LP	COMMON STOCK	(\$6,484.14)	-6.42%	(\$2,423.77)
SUNCOKE ENERGY PARTNERS LP	COMMON STOCK	(\$6,180.82)	-13.90%	(\$799.26)
WINDSTREAM HLDGS INC	COMMON STOCK	(\$4,719.47)	-7.62%	(\$1,631.27)
APPLE INC	COMMON STOCK	(\$4,078.32)	-17.80%	(\$365.04)
POTLATCH CORP NEW	COMMON STOCK	(\$3,089.45)	-7.42%	(\$773.09)
PROVIDENT ENERGY TRUST	COMMON STOCK	(\$2,851.50)	-6.70%	\$0.00
PLAINS ALL AMERICAN PIPELINE LP	COMMON STOCK	(\$2,772.02)	-9.92%	(\$466.10)
PENN WEST ENERGY TRUST	COMMON STOCK	(\$2,597.00)	-4.95%	(\$681.08)
BOEING CO	COMMON STOCK	(\$1,002.13)	-5.77%	(\$421.32)
GLAXOSMITHKLINE PLC ADS	COMMON STOCK	\$361.31	1.83%	(\$472.13)
GOLAR LNG PTNRS LP ULPI	COMMON STOCK	\$1,715.18	15.05%	(\$278.02)
MEMORIAL PRODUCTION PARTNERS	COMMON STOCK	\$2,193.03	3.47%	(\$1,596.97)
REGENCY ENERGY PARTNERS LP	COMMON STOCK	\$2,596.68	5.82%	(\$748.32)
QUALCOMM INC	COMMON STOCK	\$2,757.80	12.26%	(\$524.20)
SUNOCO LOGISTICS PART	COMMON STOCK	\$3,127.16	12.50%	(\$932.92)
QR ENERGY LP	COMMON STOCK	\$3,135.95	5.39%	(\$1,923.97)
SOUTHERN COPPER CORP	COMMON STOCK	\$3,269.86	3.57%	(\$1,949.79)
SENIOR HSG PPTY TR SBI	COMMON STOCK	\$3,990.65	4.71%	(\$2,445.71)
DU PONT EI DE NEMOURS & CO	COMMON STOCK	\$4,238.06	24.69%	(\$441.19)
EXXON MOBIL CORP	COMMON STOCK	\$4,884.32	27.19%	(\$106.93)
PVR PARTNERS LP	COMMON STOCK	\$5,284.20	5.71%	(\$2,367.01)
COPANO ENERGY LLC	COMMON STOCK	\$7,433.81	19.31%	(\$733.93)
MARKWEST ENERGY PARTNERS LP	COMMON STOCK	\$7,658.92	8.38%	(\$1,161.08)
CATERPILLAR INC	COMMON STOCK	\$10,488.37	13.21%	(\$3,489.36)
LINN ENERGY LLC	COMMON STOCK	\$15,749.46	27.18%	(\$891.84)
JOHNSON CONTROLS INC	COMMON STOCK	\$15,960.38	47.48%	(\$367.42)

TAL INTERNATIONAL GROUP INC	COMMON STOCK	\$17,990.01	24.30%	(\$2,169.75)
HI-CRUSH PARTNERS INC	COMMON STOCK	\$19,524.83	59.58%	(\$1,381.70)
NUSTAR ENERGY LP	COMMON STOCK	\$20,228.27	16.66%	(\$3,168.47)
EV ENERGY PARTNERS LP	COMMON STOCK	\$25,012.17	22.86%	(\$2,898.66)
RAYTHEON CO NEW	COMMON STOCK	\$28,686.00	183.11%	\$0.00
CHENIERE ENERGY PARTNERS LP	COMMON STOCK	\$45,582.84	64.83%	(\$2,833.09)
TOTAL TRADING PERFORMANCE OF COMMON STOCK		(\$630,343.06)		(\$99,183.77)
IBRD 9.250% EXP 12/20/12	CORPORATE BOND	(\$10,937.83)	-14.30%	\$0.00
TOTAL TRADING PERFORMANCE OF CORPORATE BOND		(\$10,937.83)		\$0.00
VALE S.A.	(CONVERTED) CORPORATE FIXED RATE CAPITAL SECS	(\$44,146.40)	-35.70%	(\$1,587.07)
XL GROUP PLC NEW	(CONVERTED) CORPORATE FIXED RATE CAPITAL SECS	(\$12,006.29)	-17.17%	(\$972.16)
ARCHER DANIELS MIDLAND	(CONVERTED) CORPORATE FIXED RATE CAPITAL SECS	(\$9,088.13)	-12.57%	(\$888.37)
GOLDMAN SACHS 6.125% EXP 11/01/60	CORPORATE FIXED RATE CAPITAL SECS	(\$2,120.34)	-3.28%	(\$13.59)
KKR FINL HLDGS 7.5% EXP 03/20/42	CORPORATE FIXED RATE CAPITAL SECS	(\$1,470.72)	-4.90%	(\$13.51)
MERRILL CAP TR II 6.45% EXP 06/15/62	CORPORATE FIXED RATE CAPITAL SECS	(\$1,320.03)	-1.86%	(\$6.00)
KEYCORP CAP VI 6.125% EXP 12/15/33	CORPORATE FIXED RATE CAPITAL SECS	(\$716.52)	-1.44%	(\$6.92)
JPM CAP XXVI 8% EXP 05/15/78	CORPORATE FIXED RATE CAPITAL SECS	(\$659.31)	-2.09%	(\$113.21)
GE CAP CORP 6% 04/24/47	CORPORATE FIXED RATE CAPITAL SECS	(\$482.28)	-1.56%	(\$6.00)
LEHMAN CAP TR V 6% EXP 04/22/53	CORPORATE FIXED RATE CAPITAL SECS	\$580.02	472.56%	(\$6.51)
TOTAL TRADING PERFORMANCE OF CORPORATE FIXED RATE CAPITAL SECS		(\$71,430.00)		(\$3,613.34)
POWERSHARES VARIABLE RATE PFD PORTFOLIO ETF	ETF	(\$7,559.05)	-6.55%	(\$2,537.80)
POWERSHARES SENIOR LOAN PORTFOLIO ETF	ETF	(\$1,777.69)	-5.83%	(\$659.89)
ISHARES COHEN STEERS REALTY MAJORS INDEX ETF	ETF	\$5,927.55	12.53%	(\$692.25)
TOTAL TRADING PERFORMANCE OF ETF		(\$3,409.19)		(\$3,889.94)
GNMA POOL 5.5% EXP 12/20/45	GOVERNMENT SECURITIES	(\$15,769.76)	-7.66%	\$0.00
TOTAL TRADING PERFORMANCE OF GOVERNMENT SECURITIES		(\$15,769.76)		\$0.00

VA RES AUTH BE 5% EXP 10/01/15	MUNICIPAL BONDS	(\$23,345.17)	-13.21%	\$0.00
GALENA PK ISD BE 5.25% EXP 08/15/21	MUNICIPAL BONDS	(\$16,355.25)	-10.81%	\$0.00
HOUSTON ISD BE 5% EXP 02/15/26	MUNICIPAL BONDS	(\$6,530.97)	-4.36%	\$0.00
YUMA AZ ID BE 5% EXP 08/01/24	MUNICIPAL BONDS	(\$4,363.00)	-4.14%	\$0.00
CITY OF HOUSTON BE 5% EXP 03/01/27	MUNICIPAL BONDS	(\$3,770.07)	-4.55%	\$0.00
AZ ST TRANSPORTATION BE 5.25% EXP 07/01/20	MUNICIPAL BONDS	(\$2,167.50)	-4.15%	\$0.00
BOARD OF REGENTS TX BE 5% EXP 05/15/26	MUNICIPAL BONDS	(\$14.23)	-0.02%	\$0.00
MARICOPA CNTY BE 4% EXP 07/01/25	MUNICIPAL BONDS	\$406.23	0.58%	\$0.00
WEATHERFORD TX BE 5% EXP 02/15/23	MUNICIPAL BONDS	\$943.08	0.62%	\$0.00
EAGLE PASS ISD BE 5% EXP 08/15/38	MUNICIPAL BONDS	\$3,687.75	4.69%	\$0.00
TOTAL TRADING PERFORMANCE OF MUNICIPAL BONDS		(\$51,509.13)		\$0.00
CLIFFS NATURAL RESOURCES 7% SER A CONV PFD	PREFERRED STOCK	(\$143,398.85)	-93.64%	(\$3,001.99)
MOLYCORP INC 5.5% SER A PFD	PREFERRED STOCK	(\$60,517.73)	-78.11%	(\$1,097.48)
AEGON NV 6.375% SERIES PFD	PREFERRED STOCK	\$111.90	0.24%	(\$366.82)
WEYERHAEUSER CO 6.375% CV PFD A	PREFERRED STOCK	\$2,541.65	7.99%	(\$1,018.51)
TOTAL TRADING PERFORMANCE OF PREFERRED STOCK		(\$201,263.03)		(\$5,484.80)
TOTAL TRADING PROFIT & (LOSS):		(\$1,001,574.01)		(\$122,710.44)

¹THE INVESTMENT TYPE SHOWN IS THE INVESTMENT TYPE REPORTED IN THE HOLDINGS SECTION OF THE ACCOUNT STATEMENTS AT THE TIME OF INITIAL ISSUE PURCHASE.

Sample v. 123 Investments

Joe Sample, A/C # 777-654321 Timeframe of August 2010 through May 2016

CASH IN AND CASH OUT OF ACCOUNT

DATE	DESCRIPTION	CASH IN	CASH OUT	MARGIN INT
08/16/10	FUNDS RECEIVED FROM A/C 987-654321	\$ 108,792.86		
08/20/10	FUNDS RECEIVED FROM A/C 987-654321	\$ 495.00		
08/23/10	FUNDS RECEIVED FROM A/C 987-654321	\$ 171.38		
08/24/10	FUNDS RECEIVED FROM A/C 987-654321	\$ 6.89		
08/25/10	FUNDS RECEIVED FROM A/C 987-654321	\$ 351.50		
08/31/10	MISSING STATEMENT PAGE - DIVIDEND	\$ 6.29		
09/01/10	FUNDS RECEIVED	\$ 527.34		
09/13/10	FUNDS DELIVERED VIA CHECK		\$ 4,000.00	
09/15/10	PENN WEST ENERGY TRUST DIVIDEND	\$ 58.94		
09/15/10	FGN TAX PAID - PENN WEST ENERGY TRUST		\$ 58.94	
09/15/10	PROVIDENT ENERGY TRUST DIVIDEND	\$ 58.51		
09/15/10	FGN TAX PAID - PROVIDENT ENERGY TRUST		\$ 58.51	
09/15/10	AEGON NV 6.375% SERIES PFD DIVIDEND	\$ 866.60		
09/15/10	PENN WEST ENERGY TRUST DIVIDEND	\$ 334.03		
09/15/10	PROVIDENT ENERGY TRUST DIVIDEND	\$ 331.55		
09/15/10	MERRILL CAP TR II 6.45% EXP 06/15/62 INTEREST	\$ 1,249.67		
09/15/10	KEYCORP CAP VI 6.125% EXP 12/15/33 INTEREST	\$ 784.74		

DATE	DESCRIPTION	CASH IN	CASH OUT	MARGIN INT
09/20/10	ENERPLUS RES FD TR UT NEW DIVIDEND	\$ 30.85		
09/20/10	FGN TAX PAID - ENERPLUS RES FD TR UT NEW		\$ 30.85	
09/20/10	ENERPLUS RES FD TR UT NEW DIVIDEND	\$ 174.81		
09/24/10	SEADRILL LTD DIVIDEND	\$ 671.00		
09/29/10	BANK DEPOSIT INTEREST	\$ 13.53		
09/30/10	ISHARES COHEN STEERS REALTY MAJORS INDEX ETF DIVIDEND	\$ 363.89		
10/01/10	VA RES AUTH BE 5% EXP 10/01/15 INTEREST	\$ 3,750.00		
10/01/10	FUNDS DELIVERED VIA CHECK		\$ 3,000.00	
10/04/10	JOHNSON CONTROLS INC DIVIDEND	\$ 156.00		
10/15/10	PG&E CORP DIVIDEND	\$ 546.00		
10/15/10	FUNDS DELIVERED VIA CHECK		\$ 7,000.00	
10/20/10	ENERPLUS RES FD TR UT NEW DIVIDEND	\$ 30.81		
10/20/10	FGN TAX PAID - ENERPLUS RES FD TR UT NEW		\$ 30.81	
10/20/10	ENERPLUS RES FD TR UT NEW DIVIDEND	\$ 174.57		
10/25/10	GE CAP CORP 6% 04/24/47 INTEREST	\$ 459.38		
10/28/10	BANK DEPOSIT INTEREST	\$ 12.95		
11/04/10	RAYTHEON CO NEW DIVIDEND	\$ 131.25		
11/11/10	COPANO ENERGY LLC DIVIDEND	\$ 805.00		
11/12/10	EV ENERGY PARTNERS LP DISTRIBUTION	\$ 1,838.15		
11/12/10	LEGACY RESERVES LP UTS REP LP DISTRIBUTION	\$ 1,560.00		
11/12/10	PENN VIRGINIA RES PARTNERS DISTRIBUTION	\$ 1,233.75		

DATE	DESCRIPTION	CASH IN	CASH OUT	MARGIN INT
11/12/10	REGENCY ENERGY PARTNERS LP DISTRIBUTION	\$ 834.38		
11/12/10	NATURAL RESOURCES PARTNERS LP DISTRIBUTION	\$ 513.00		
11/12/10	LINN ENERGY LLC DIVIDEND	\$ 1,287.00		
11/15/10	XL COMPANY SWITZ 10.75% EXP 8/11/15 INTEREST	\$ 721.90		
11/15/10	XL COMPANY SWITZ 10.75% EXP 8/11/15 MISC PAYMENT	\$ 218.76		
11/20/10	ENERPLUS RES FD TR UT NEW DIVIDEND	\$ 31.09		
11/20/10	FGN TAX PAID - ENERPLUS RES FD TR UT NEW		\$ 31.09	
11/20/10	ENERPLUS RES FD TR UT NEW DIVIDEND	\$ 176.16		
11/20/10	CATERPILLAR INC DIVIDEND	\$ 495.00		
11/29/10	BANK DEPOSIT INTEREST	\$ 14.45		
11/30/10	SOUTHERN COPPER CORP DIVIDEND	\$ 408.50		
11/11/10	ADJ COPANO ENERGY LLC DIVIDEND		\$ 805.00	
11/12/10	LINN ENERGY LLC DISTRIBUTION	\$ 1,287.00		
11/12/10	COPANO ENERGY LLC DISTRIBUTION	\$ 805.00		
11/12/10	ADJ LINN ENERGY LLC DIVIDEND		\$ 1,287.00	
12/01/10	ARCHER DANIELS 6.25% EXP 06/01/11 INTEREST	\$ 396.55		
12/01/10	ARCHER DANIELS 6.25% EXP 06/01/11 MISC PAYMENT	\$ 130.79		
12/10/14	EXXON MOBIL CORP DIVIDEND	\$ 132.00		
12/14/10	DU PONT EI DE NEMOURS & CO DIVIDEND	\$ 174.25		
12/15/10	AEGON NV 6.375% SERIES PFD DIVIDEND	\$ 866.60		
12/20/10	ENERPLUS RES FD TR UT NEW DIVIDEND	\$ 31.10		

DATE	DESCRIPTION	CASH IN	CASH OUT	MARGIN INT
12/20/10	FGN TAX PAID - ENERPLUS RES FD TR UT NEW		\$	31.10
12/20/10	ENERPLUS RES FD TR UT NEW DIVIDEND	\$	176.21	
12/30/10	SEADRILL LTD DIVIDEND	\$	1,365.00	
12/30/10	ISHARES COHEN STEERS REALTY MAJORS INDEX ETF DIVIDEND	\$	424.32	
12/30/10	BANK DEPOSIT INTEREST	\$	14.89	
01/01/11	AZ ST TRANSPORTATION BE 5.25% EXP 07/01/20 INTEREST	\$	1,312.50	
01/04/11	JOHNSON CONTROLS INC DIVIDEND	\$	192.00	
01/04/11	FUNDS DELIVERED VIA CHECK		\$	3,000.00
01/15/11	PG&E CORP DIVIDEND	\$	546.00	
01/20/11	ENERPLUS RES FD TR UT NEW DIVIDEND	\$	31.64	
01/20/11	FGN TAX PAID - ENERPLUS RES FD TR UT NEW		\$	31.64
01/20/11	ENERPLUS RES FD TR UT NEW DIVIDEND	\$	179.33	
01/24/11	GE CAP CORP 6% 04/24/47 INTEREST	\$	459.38	
01/27/11	FUNDS DELIVERED VIA CHECK		\$	3,000.00
01/28/11	BANK DEPOSIT INTEREST	\$	14.18	
02/01/11	YUMA AZ ID BE 5% EXP 08/01/24 INTEREST	\$	2,500.00	
02/10/11	RAYTHEON CO NEW DIVIDEND	\$	131.25	
02/11/11	COPANO ENERGY LLC DISTRIBUTION	\$	805.00	
02/14/11	CALUMET SPECIALTY PRODUCTS PARTNERS DISTRIBUTION	\$	1,880.00	
02/14/11	EV ENERGY PARTNERS LP DISTRIBUTION	\$	1,840.58	
02/14/11	LEGACY RESERVES LP UTS REP LP DISTRIBUTION	\$	1,575.00	

DATE	DESCRIPTION	CASH IN	CASH OUT	MARGIN INT
02/14/11	ENCORE ENERGY PARTNERS LP DISTRIBUTION	\$ 1,350.00		
02/14/11	PENN VIRGINIA RES PARTNERS DISTRIBUTION	\$ 1,233.75		
02/14/11	NATURAL RESOURCES PARTNERS LP DISTRIBUTION	\$ 837.00		
02/15/11	FUNDS RECEIVED FROM A/C 221-031352	\$ 5,244.98		
02/15/11	XL COMPANY SWITZ 10.75% EXP 8/11/15 INTEREST	\$ 1,134.41		
02/15/11	GALENA PK ISD BE 5.25% EXP 08/15/21 INTEREST	\$ 3,543.75		
02/15/11	HOUSTON ISD BE 5% EXP 02/15/26 INTEREST	\$ 3,500.00		
02/15/11	EAGLE PASS ISD BE 5% EXP 08/15/38 INTEREST	\$ 1,875.00		
02/15/11	XL COMPANY SWITZ 10.75% EXP 8/11/15 MISC PAYMENT	\$ 343.77		
02/18/11	FUNDS RECEIVED FROM A/C 987-654321	\$ 0.39		
02/19/11	CATERPILLAR INC DIVIDEND	\$ 495.00		
02/22/11	ENERPLUS CORP DIVIDEND	\$ 32.17		
02/22/11	ENERPLUS CORP DIVIDEND		\$ 32.17	
02/22/11	FGN TAX PAID - ENERPLUS CORP	\$ 182.31		
02/25/11	BANK DEPOSIT INTEREST	\$ 15.10		
03/01/11	ARCHER DANIELS 6.25% EXP 06/01/11 INTEREST	\$ 998.75		
03/01/11	ARCHER DANIELS 6.25% EXP 06/01/11 MISC PAYMENT	\$ 329.38		
03/02/11	FUNDS DELIVERED VIA CHECK		\$ 2,000.00	
03/10/11	EXXON MOBIL CORP DIVIDEND	\$ 132.00		
03/14/11	DU PONT EI DE NEMOURS & CO DIVIDEND	\$ 174.25		
03/16/11	SEADRILL LTD DIVIDEND	\$ 1,837.50		

DATE	DESCRIPTION	CASH IN	CASH OUT	MARGIN INT
03/21/11	ENERPLUS CORP DIVIDEND	\$ 32.41		
03/21/11	FGN TAX PAID - ENERPLUS CORP		\$ 32.41	
03/21/11	ENERPLUS CORP DIVIDEND	\$ 183.67		
03/25/11	POTLATCH CORP NEW DIVIDEND	\$ 612.00		
03/30/11	BANK DEPOSIT INTEREST	\$ 18.72		
04/01/11	VA RES AUTH BE 5% EXP 10/01/15 INTEREST	\$ 3,750.00		
04/02/11	FUNDS DELIVERED VIA CHECK		\$ 7,000.00	
04/04/11	JOHNSON CONTROLS INC DIVIDEND	\$ 192.00		
04/12/11	FUNDS DELIVERED VIA CHECK		\$ 3,000.00	
04/15/11	PG&E CORP DIVIDEND	\$ 546.00		
04/19/11	FUNDS DELIVERED VIA CHECK		\$ 3,000.00	
04/20/11	ENERPLUS CORP DIVIDEND	\$ 14.87		
04/20/11	FGN TAX PAID - ENERPLUS CORP		\$ 14.87	
04/20/11	ENERPLUS CORP DIVIDEND	\$ 84.24		
04/20/11	COGDELL SPENCER INC DIVIDEND	\$ 420.00		
04/25/11	GE CAP CORP 6% 04/24/47 INTEREST	\$ 459.38		
04/28/11	BANK DEPOSIT INTEREST	\$ 14.61		
04/28/11	RAYTHEON CO NEW DIVIDEND	\$ 150.50		
04/04/11	ARCHER DANIELS 6.25% EXP 06/01/11 INTEREST	\$ 6.25		
04/04/11	ARCHER DANIELS 6.25% EXP 06/01/11 MISC PAYMENT	\$ 2.06		
05/12/11	COPANO ENERGY LLC DISTRIBUTION	\$ 805.00		

DATE	DESCRIPTION	CASH IN	CASH OUT	MARGIN INT
05/13/11	CALUMET SPECIALTY PRODUCTS PARTNERS DISTRIBUTION	\$ 1,900.00		
05/13/11	ENCORE ENERGY PARTNERS LP DISTRIBUTION	\$ 1,764.00		
05/13/11	LEGACY RESERVES LP UTS REP LP DISTRIBUTION	\$ 1,590.00		
05/13/11	BREITBURN ENERGY PTNRS LP DISTRIBUTION	\$ 1,523.88		
05/13/11	PENN VIRGINIA RES PARTNERS DISTRIBUTION	\$ 1,260.00		
05/13/11	NATURAL RESOURCES PARTNERS LP DISTRIBUTION	\$ 837.00		
05/13/11	VANGUARD NATURAL RESOURCES LLC DIVIDEND	\$ 1,168.50		
05/16/11	XL COMPANY SWITZ 10.75% EXP 8/11/15 INTEREST	\$ 1,134.41		
05/16/11	XL COMPANY SWITZ 10.75% EXP 8/11/15 MISC PAYMENT	\$ 343.77		
05/19/11	FUNDS DELIVERED VIA CHECK		\$ 2,000.00	
05/20/11	ENERPLUS CORP DIVIDEND	\$ 14.53		
05/20/11	FGN TAX PAID - ENERPLUS CORP		\$ 14.53	
05/20/11	ENERPLUS CORP DIVIDEND	\$ 82.37		
05/20/11	CATERPILLAR INC DIVIDEND	\$ 495.00		
05/24/11	COMMONWEALTH REIT COM DIVIDEND	\$ 700.00		
05/27/11	BANK DEPOSIT INTEREST	\$ 11.60		
05/31/11	FUNDS DELIVERED VIA CHECK		\$ 2,500.00	
06/01/11	ARCHER DANIELS 6.25% EXP 06/01/11 INTEREST	\$ 998.75		
06/01/11	ARCHER DANIELS 6.25% EXP 06/01/11 MISC PAYMENT	\$ 329.38		
06/01/11	CASH IN LIEU - ARCHER DANIELS MIDLAND	\$ 1.85		
06/10/11	DU PONT EI DE NEMOURS & CO DIVIDEND	\$ 174.25		

DATE	DESCRIPTION	CASH IN	CASH OUT	MARGIN INT
06/10/11	EXXON MOBIL CORP DIVIDEND	\$ 141.00		
06/17/11	SEADRILL LTD DIVIDEND	\$ 1,575.00		
06/20/11	ENERPLUS CORP DIVIDEND	\$ 14.41		
06/20/11	FGN TAX PAID - ENERPLUS CORP		\$ 14.41	
06/20/11	ENERPLUS CORP DIVIDEND	\$ 81.65		
06/20/11	FUNDS DELIVERED VIA CHECK		\$ 4,000.00	
06/24/11	POTLATCH CORP NEW DIVIDEND	\$ 612.00		
06/29/11	BANK DEPOSIT INTEREST	\$ 13.22		
07/01/11	AZ ST TRANSPORTATION BE 5.25% EXP 07/01/20 INTEREST	\$ 1,312.50		
07/05/11	JOHNSON CONTROLS INC DIVIDEND	\$ 192.00		
07/15/11	PG&E CORP DIVIDEND	\$ 546.00		
07/15/11	FUNDS DELIVERED VIA CHECK		\$ 3,000.00	
07/20/11	COGDELL SPENCER INC DIVIDEND	\$ 420.00		
07/25/11	GE CAP CORP 6% 04/24/47 INTEREST	\$ 459.38		
07/28/11	BANK DEPOSIT INTEREST	\$ 12.98		
08/01/11	YUMA AZ ID BE 5% EXP 08/01/24 INTEREST	\$ 2,500.00		
08/04/11	FUNDS DELIVERED VIA CHECK		\$ 3,000.00	
08/11/11	RAYTHEON CO NEW DIVIDEND	\$ 150.50		
08/12/11	BREITBURN ENERGY PTNRS LP DISTRIBUTION	\$ 2,049.13		
08/12/11	CALUMET SPECIALTY PRODUCTS PARTNERS DISTRIBUTION	\$ 1,980.00		
08/12/11	INERGY LP DISTRIBUTION	\$ 881.25		

DATE	DESCRIPTION	CASH IN	CASH OUT	MARGIN INT
08/12/11	NATURAL RESOURCES PARTNERS LP DISTRIBUTION	\$ 837.00		
08/12/11	PENN VIRGINIA RES PARTNERS DISTRIBUTION	\$ 637.00		
08/12/11	VANGUARD NATURAL RESOURCES LLC DIVIDEND	\$ 1,969.38		
08/12/11	ENCORE ENERGY PARTNERS LP DIVIDEND	\$ 1,692.00		
08/15/11	XL COMPANY SWITZ 10.75% EXP 8/11/15 INTEREST	\$ 1,134.37		
08/15/11	GALENA PK ISD BE 5.25% EXP 08/15/21 INTEREST	\$ 3,543.75		
08/15/11	HOUSTON ISD BE 5% EXP 02/15/26 INTEREST	\$ 3,500.00		
08/15/11	EAGLE PASS ISD BE 5% EXP 08/15/38 INTEREST	\$ 1,875.00		
08/15/11	XL COMPANY SWITZ 10.75% EXP 8/11/15 MISC PAYMENT	\$ 343.76		
08/16/11	CASH IN LIEU - XL GROUP PLC NEW	\$ 4.69		
08/20/11	CATERPILLAR INC DIVIDEND	\$ 517.50		
08/25/11	COMMONWEALTH REIT COM DIVIDEND	\$ 700.00		
08/30/11	BANK DEPOSIT INTEREST	\$ 8.50		
08/31/11	SOUTHERN COPPER CORP DIVIDEND	\$ 620.00		
08/12/11	ENCORE ENERGY PARTNERS LP DISTRIBUTION	\$ 1,692.00		
08/12/11	ADJ ENCORE ENERGY PARTNERS LP DIVIDEND		\$ 1,692.00	
09/02/11	ADJ VALE CAPITAL II 6.75% EXP 06/15/12 INTEREST	\$ 1,309.38		
09/09/11	EXXON MOBIL CORP DIVIDEND	\$ 141.00		
09/12/11	DU PONT EI DE NEMOURS & CO DIVIDEND	\$ 174.25		
09/12/11	FUNDS DELIVERED VIA CHECK		\$ 3,000.00	
09/14/11	FERRELLGAS PARTNERS LP DISTRIBUTION	\$ 1,775.00		

DATE	DESCRIPTION	CASH IN	CASH OUT	MARGIN INT
09/15/11	VALE CAPITAL II 6.75% EXP 06/15/12 INTEREST	\$ 611.72		
09/17/11	FUNDS DELIVERED VIA CHECK		\$ 4,000.00	
09/20/11	SEADRILL LTD DIVIDEND	\$ 1,575.00		
09/29/11	BANK DEPOSIT INTEREST	\$ 3.18		
09/30/11	POTLATCH CORP NEW DIVIDEND	\$ 612.00		
09/30/11	XL GROUP PLC NEW DIVIDEND	\$ 320.43		
10/01/11	VA RES AUTH BE 5% EXP 10/01/15 INTEREST	\$ 3,750.00		
10/04/11	JOHNSON CONTROLS INC DIVIDEND	\$ 192.00		
10/15/11	PG&E CORP DIVIDEND	\$ 546.00		
10/17/11	FUNDS DELIVERED VIA CHECK		\$ 3,000.00	
10/19/11	COGDELL SPENCER INC DIVIDEND	\$ 420.00		
10/28/11	BANK DEPOSIT INTEREST	\$ 2.94		
11/03/11	RAYTHEON CO NEW DIVIDEND	\$ 150.50		
11/07/11	ADJ VALE CAPITAL II 6.75% EXP 06/15/12 INTEREST	\$ 1,864.64		
11/09/11	FUNDS DELIVERED VIA CHECK		\$ 3,200.00	
11/14/11	BREITBURN ENERGY PTNRS LP DISTRIBUTION	\$ 2,109.75		
11/14/11	CALUMET SPECIALTY PRODUCTS PARTNERS DISTRIBUTION	\$ 2,000.00		
11/14/11	VANGUARD NATURAL RESOURCES LLC DISTRIBUTION	\$ 1,977.94		
11/14/11	ENCORE ENERGY PARTNERS LP DISTRIBUTION	\$ 1,692.00		
11/14/11	INERGY LP DISTRIBUTION	\$ 881.25		
11/14/11	NATURAL RESOURCES PARTNERS LP DISTRIBUTION	\$ 852.50		

DATE	DESCRIPTION	CASH IN	CASH OUT	MARGIN INT
11/14/11	CHENIERE ENERGY PARTNERS LP DISTRIBUTION	\$ 850.00		
11/14/11	PENN VIRGINIA RES PARTNERS DISTRIBUTION	\$ 650.00		
11/15/11	JPM CAP XXVI 8% EXP 05/15/78 INTEREST	\$ 612.50		
11/19/11	CATERPILLAR INC DIVIDEND	\$ 517.50		
11/22/11	COMMONWEALTH REIT COM DIVIDEND	\$ 700.00		
11/29/11	BANK DEPOSIT INTEREST	\$ 2.28		
11/29/11	SOUTHERN COPPER CORP DIVIDEND	\$ 1,400.00		
12/02/11	FUNDS DELIVERED VIA CHECK		\$ 3,000.00	
12/09/11	EXXON MOBIL CORP DIVIDEND	\$ 141.00		
12/14/11	DU PONT EI DE NEMOURS & CO DIVIDEND	\$ 174.25		
12/15/11	FERRELLGAS PARTNERS LP DISTRIBUTION	\$ 875.00		
12/15/11	VALE CAPITAL II 6.75% EXP 06/15/12 INTEREST	\$ 1,328.91		
12/16/11	FUNDS RECEIVED FROM A/C 987-654321	\$ 4,997.82		
12/16/11	CENTURYLINK INC DIVIDEND	\$ 942.50		
12/20/11	IBRD 9.250% EXP 12/20/12 INTEREST	\$ 5,527.28		
12/21/11	SEADRILL LTD DIVIDEND	\$ 1,596.00		
12/23/11	FUNDS DELIVERED VIA CHECK		\$ 3,000.00	
12/29/11	POTLATCH CORP NEW DIVIDEND	\$ 372.00		
12/29/11	BANK DEPOSIT INTEREST	\$ 2.23		
01/03/12	JOHNSON CONTROLS INC DIVIDEND	\$ 216.00		
01/13/12	FUNDS RECEIVED FROM A/C 987-654321	\$ 50.00		

DATE	DESCRIPTION	CASH IN	CASH OUT	MARGIN INT
01/17/12	FUNDS DELIVERED VIA CHECK		\$ 4,000.00	
01/30/12	BANK DEPOSIT INTEREST	\$ 2.47		
02/29/12	RAYTHEON CO NEW DIVIDEND	\$ 150.50		
02/13/12	PENN VIRGINIA RES PARTNERS DISTRIBUTION	\$ 663.00		
02/14/12	VANGUARD NATURAL RESOURCES LLC DISTRIBUTION	\$ 3,598.44		
02/14/12	BREITBURN ENERGY PTNRS LP DISTRIBUTION	\$ 2,182.50		
02/14/12	CALUMET SPECIALTY PRODUCTS PARTNERS DISTRIBUTION	\$ 2,120.00		
02/14/12	CHENIERE ENERGY PARTNERS LP DISTRIBUTION	\$ 1,891.25		
02/14/12	NATURAL RESOURCES PARTNERS LP DISTRIBUTION	\$ 852.50		
02/15/12	JPM CAP XXVI 8% EXP 05/15/78 INTEREST	\$ 612.50		
02/15/12	GALENA PK ISD BE 5.25% EXP 08/15/21 INTEREST	\$ 3,543.75		
02/15/12	HOUSTON ISD BE 5% EXP 02/15/26 INTEREST	\$ 3,500.00		
02/15/12	EAGLE PASS ISD BE 5% EXP 08/15/38 INTEREST	\$ 1,875.00		
02/15/12	FUNDS DELIVERED VIA CHECK		\$ 3,000.00	
02/21/12	ENERPLUS CORP DIVIDEND	\$ 64.99		
02/21/12	FGN TAX PAID - ENERPLUS CORP		\$ 64.99	
02/21/12	ENERPLUS CORP DIVIDEND	\$ 368.27		
02/21/12	CATERPILLAR INC DIVIDEND	\$ 529.92		
02/28/12	BANK DEPOSIT INTEREST	\$ 2.28		
02/28/12	SOUTHERN COPPER CORP DIVIDEND	\$ 380.00		
02/28/12	CASH IN LIEU - SOUTHERN COPPER CORP	\$ 13.20		

DATE	DESCRIPTION	CASH IN	CASH OUT	MARGIN INT
03/09/12	EXXON MOBIL CORP DIVIDEND	\$ 141.00		
03/14/12	DU PONT EI DE NEMOURS & CO DIVIDEND	\$ 174.25		
03/15/12	VALE CAPITAL II 6.75% EXP 06/15/12 INTEREST	\$ 1,328.91		
03/16/12	CENTURYLINK INC DIVIDEND	\$ 942.50		
03/20/12	ENERPLUS CORP DIVIDEND	\$ 65.23		
03/20/12	FGN TAX PAID - ENERPLUS CORP		\$ 65.23	
03/20/12	ENERPLUS CORP DIVIDEND	\$ 369.64		
03/21/12	FUNDS DELIVERED VIA CHECK		\$ 3,000.00	
03/23/12	SEADRILL LTD DIVIDEND	\$ 1,680.00		
03/29/12	BANK DEPOSIT INTEREST	\$ 2.05		
04/01/12	VA RES AUTH BE 5% EXP 10/01/15 INTEREST	\$ 3,750.00		
04/01/12	FUNDS DELIVERED VIA CHECK		\$ 35,000.00	
04/03/12	JOHNSON CONTROLS INC DIVIDEND	\$ 216.00		
04/03/12	FUNDS DELIVERED VIA CHECK		\$ 36,862.14	
04/20/12	ENERPLUS CORP DIVIDEND	\$ 100.71		
04/20/12	FGN TAX PAID - ENERPLUS CORP		\$ 100.71	
04/20/12	ENERPLUS CORP DIVIDEND	\$ 570.66		
04/27/12	BANK DEPOSIT INTEREST	\$ 1.37		
05/01/12	GOLDMAN SACHS 6.125% EXP 11/01/60 INTEREST	\$ 957.03		
05/03/12	RAYTHEON CO NEW DIVIDEND	\$ 175.00		
05/07/12	VALE CAPITAL II 6.75% EXP 06/15/12 INTEREST	\$ 2,305.25		

DATE	DESCRIPTION	CASH IN	CASH OUT	MARGIN INT
05/14/12	NATURAL RESOURCES PARTNERS LP DISTRIBUTION	\$ 2,612.50		
05/14/12	BREITBURN ENERGY PTNRS LP DISTRIBUTION	\$ 2,206.75		
05/14/12	PENN VIRGINIA RES PARTNERS DISTRIBUTION	\$ 1,300.00		
05/15/12	VANGUARD NATURAL RESOURCES LLC DISTRIBUTION	\$ 3,629.06		
05/15/12	RENTECH NITROGEN PTNRS LP DISTRIBUTION	\$ 1,749.00		
05/15/12	CHENIERE ENERGY PARTNERS LP DISTRIBUTION	\$ 1,370.63		
05/15/12	CALUMET SPECIALTY PRODUCTS PARTNERS DISTRIBUTION	\$ 1,120.00		
05/15/12	JPM CAP XXVI 8% EXP 05/15/78 INTEREST	\$ 612.50		
05/18/12	ENERPLUS CORP DIVIDEND	\$ 98.08		
05/18/12	FGN TAX PAID - ENERPLUS CORP		\$ 98.08	
05/18/12	ENERPLUS CORP DIVIDEND	\$ 555.82		
05/21/12	CATERPILLAR INC DIVIDEND	\$ 529.92		
05/24/12	SOUTHERN COPPER CORP DIVIDEND	\$ 1,071.13		
05/30/12	BANK DEPOSIT INTEREST	\$ 1.24		
06/05/12	FUNDS DELIVERED VIA CHECK		\$ 4,000.00	
06/07/12	SEADRILL LTD DIVIDEND	\$ 2,037.00		
06/11/12	EXXON MOBIL CORP DIVIDEND	\$ 171.00		
06/12/12	DU PONT EI DE NEMOURS & CO DIVIDEND	\$ 182.75		
06/15/12	VALE CAPITAL II 6.75% EXP 06/15/12 INTEREST	\$ 1,328.91		
06/15/12	CENTURYLINK INC DIVIDEND	\$ 1,323.13		
06/15/12	CASH IN LIEU - VALE S.A	\$ 7.95		

DATE	DESCRIPTION	CASH IN	CASH OUT	MARGIN INT
06/18/12	FUNDS DELIVERED VIA CHECK		\$ 4,000.00	
06/19/12	FUNDS DELIVERED VIA CHECK		\$ 4,000.00	
06/20/12	ENERPLUS CORP DIVIDEND	\$ 98.04		
06/20/12	FGN TAX PAID - ENERPLUS CORP		\$ 98.04	
06/20/12	ENERPLUS CORP DIVIDEND	\$ 555.54		
06/28/12	BANK DEPOSIT INTEREST	\$ 1.21		
07/03/12	JOHNSON CONTROLS INC DIVIDEND	\$ 216.00		
07/18/12	FUNDS DELIVERED VIA CHECK		\$ 4,000.00	
07/20/12	ENERPLUS CORP DIVIDEND	\$ 49.30		
07/20/12	FGN TAX PAID - ENERPLUS CORP		\$ 49.30	
07/20/12	ENERPLUS CORP DIVIDEND	\$ 279.36		
07/30/12	BANK DEPOSIT INTEREST	\$ 1.29		
08/01/12	GOLDMAN SACHS 6.125% EXP 11/01/60 INTEREST	\$ 957.03		
08/09/12	RAYTHEON CO NEW DIVIDEND	\$ 175.00		
08/14/12	VANGUARD NATURAL RESOURCES LLC DISTRIBUTION	\$ 3,675.00		
08/14/12	NATURAL RESOURCES PARTNERS LP DISTRIBUTION	\$ 2,612.50		
08/14/12	BREITBURN ENERGY PTNRS LP DISTRIBUTION	\$ 2,231.00		
08/14/12	CHENIERE ENERGY PARTNERS LP DISTRIBUTION	\$ 1,370.63		
08/14/12	PENN VIRGINIA RES PARTNERS DISTRIBUTION	\$ 1,325.00		
08/14/12	CVR PARTNERS LP DISTRIBUTION	\$ 1,200.00		
08/14/12	CALUMET SPECIALTY PRODUCTS PARTNERS DISTRIBUTION	\$ 1,180.00		

DATE	DESCRIPTION	CASH IN	CASH OUT	MARGIN INT
08/15/12	GALENA PK ISD BE 5.25% EXP 08/15/21 INTEREST	\$		3,543.75
08/15/12	HOUSTON ISD BE 5% EXP 02/15/26 INTEREST	\$		3,500.00
08/15/12	EAGLE PASS ISD BE 5% EXP 08/15/38 INTEREST	\$		1,875.00
08/20/12	ENERPLUS CORP DIVIDEND	\$		50.45
08/20/12	FGN TAX PAID - ENERPLUS CORP		\$	50.45
08/20/12	ENERPLUS CORP DIVIDEND	\$		285.88
08/20/12	CATERPILLAR INC DIVIDEND	\$		599.04
08/22/12	FUNDS DELIVERED VIA CHECK		\$	4,000.00
08/28/12	SOUTHERN COPPER CORP DIVIDEND	\$		485.04
08/30/12	BANK DEPOSIT INTEREST	\$		1.38
09/04/12	MOLYCORP INC 5.5% SER A PFD DIVIDEND	\$		2,062.50
09/10/12	EXXON MOBIL CORP DIVIDEND	\$		171.00
09/10/12	FUNDS DELIVERED VIA CHECK		\$	5,000.00
09/14/12	VANGUARD NATURAL RESOURCES LLC DISTRIBUTION	\$		1,225.00
09/20/12	ENERPLUS CORP DIVIDEND	\$		51.05
09/20/12	FGN TAX PAID - ENERPLUS CORP		\$	51.05
09/20/12	ENERPLUS CORP DIVIDEND	\$		289.30
09/20/12	KKR FINL HLDGS 7.5% EXP 03/20/42 INTEREST	\$		527.34
09/20/12	SEADRILL LTD DIVIDEND	\$		1,764.00
09/21/12	CENTURYLINK INC DIVIDEND	\$		1,323.13
09/27/12	BANK DEPOSIT INTEREST	\$		1.35

DATE	DESCRIPTION	CASH IN	CASH OUT	MARGIN INT
10/01/12	VA RES AUTH BE 5% EXP 10/01/15 INTEREST	\$ 3,750.00		
10/02/12	JOHNSON CONTROLS INC DIVIDEND	\$ 216.00		
10/09/12	FUNDS DELIVERED VIA CHECK		\$ 2,500.00	
10/15/12	VANGUARD NATURAL RESOURCES LLC DISTRIBUTION	\$ 1,225.00		
10/19/12	ENERPLUS CORP DIVIDEND	\$ 50.37		
10/19/12	FGN TAX PAID - ENERPLUS CORP		\$ 50.37	
10/19/12	ENERPLUS CORP DIVIDEND	\$ 285.48		
10/26/12	FUNDS DELIVERED VIA CHECK		\$ 4,000.00	
10/30/12	BANK DEPOSIT INTEREST	\$ 1.69		
10/19/12	ENERPLUS CORP DIVIDEND	\$ 285.48		
10/19/12	ADJ ENERPLUS CORP DIVIDEND		\$ 285.48	
11/01/12	GOLDMAN SACHS 6.125% EXP 11/01/60 INTEREST	\$ 957.03		
11/01/12	RAYTHEON CO NEW DIVIDEND	\$ 175.00		
11/13/12	MEMORIAL PRODUCTION PARTNERS DISTRIBUTION	\$ 853.88		
11/14/12	NATURAL RESOURCES PARTNERS LP DISTRIBUTION	\$ 2,612.50		
11/14/12	BREITBURN ENERGY PTNRS LP DISTRIBUTION	\$ 2,255.25		
11/14/12	PETROLOGISTICS LP DISTRIBUTION	\$ 1,580.25		
11/14/12	VANGUARD NATURAL RESOURCES LLC DISTRIBUTION	\$ 1,225.00		
11/14/12	CVR PARTNERS LP DISTRIBUTION	\$ 992.00		
11/14/12	CHENIERE ENERGY PARTNERS LP DISTRIBUTION	\$ 680.00		
11/14/12	PVR PARTNERS LP DISTRIBUTION	\$ 675.00		

DATE	DESCRIPTION	CASH IN	CASH OUT	MARGIN INT
11/20/12	CATERPILLAR INC DIVIDEND	\$ 599.04		
11/21/12	SOUTHERN COPPER CORP DIVIDEND	\$ 5,557.75		
11/29/12	BANK DEPOSIT INTEREST	\$ 1.41		
12/03/12	MOLYCORP INC 5.5% SER A PFD DIVIDEND	\$ 2,062.50		
12/06/12	FUNDS RECEIVED FROM A/C 987-654321	\$ 3,494.73		
12/06/12	FUNDS RECEIVED FROM A/C 987-654321	\$ 3,479.66		
12/10/12	EXXON MOBIL CORP DIVIDEND	\$ 171.00		
12/14/12	VANGUARD NATURAL RESOURCES LLC DISTRIBUTION	\$ 1,240.31		
12/14/12	FUNDS DELIVERED VIA CHECK		\$ 3,000.00	
12/20/12	KKR FINL HLDGS 7.5% EXP 03/20/42 INTEREST	\$ 527.34		
12/21/12	SEADRILL LTD DIVIDEND	\$ 3,570.00		
12/21/12	CENTURYLINK INC DIVIDEND	\$ 1,323.13		
12/28/12	BANK DEPOSIT INTEREST	\$ 1.25		
12/28/12	JOHNSON CONTROLS INC DIVIDEND	\$ 228.00		
12/31/12	CATERPILLAR INC DIVIDEND	\$ 599.04		
01/02/13	FUNDS DELIVERED VIA CHECK		\$ 5,000.00	
01/12/13	FUNDS DELIVERED VIA CHECK		\$ 3,000.00	
01/14/13	VANGUARD NATURAL RESOURCES LLC DISTRIBUTION	\$ 1,240.31		
01/30/13	BANK DEPOSIT INTEREST	\$ 1.42		
02/01/13	GOLDMAN SACHS 6.125% EXP 11/01/60 INTEREST	\$ 957.03		
02/07/13	RAYTHEON CO NEW DIVIDEND	\$ 175.00		

DATE	DESCRIPTION	CASH IN	CASH OUT	MARGIN INT
02/13/13	MEMORIAL PRODUCTION PARTNERS DISTRIBUTION	\$ 1,750.88		
02/14/13	NATURAL RESOURCES PARTNERS LP DISTRIBUTION	\$ 2,612.50		
02/14/13	BREITBURN ENERGY PTNRS LP DISTRIBUTION	\$ 1,339.50		
02/14/13	LEGACY RESERVES LP UTS REP LP DISTRIBUTION	\$ 1,140.00		
02/14/13	NUSTAR ENERGY LP DISTRIBUTION	\$ 985.50		
02/14/13	VANGUARD NATURAL RESOURCES LLC DISTRIBUTION	\$ 885.94		
02/14/13	CHENIERE ENERGY PARTNERS LP DISTRIBUTION	\$ 680.00		
02/14/13	CVR PARTNERS LP DISTRIBUTION	\$ 384.00		
02/15/13	QR ENERGY LP DISTRIBUTION	\$ 1,474.69		
02/15/13	GALENA PK ISD BE 5.25% EXP 08/15/21 INTEREST	\$ 3,543.75		
02/15/13	HOUSTON ISD BE 5% EXP 02/15/26 INTEREST	\$ 3,500.00		
02/15/13	EAGLE PASS ISD BE 5% EXP 08/15/38 INTEREST	\$ 1,875.00		
02/15/13	FUNDS DELIVERED VIA CHECK		\$ 4,000.00	
02/26/13	PETROLOGISTICS LP DISTRIBUTION	\$ 2,107.00		
02/26/13	SOUTHERN COPPER CORP DIVIDEND	\$ 485.04		
02/27/13	BANK DEPOSIT INTEREST	\$ 1.24		
03/01/13	MOLYCORP INC 5.5% SER A PFD DIVIDEND	\$ 2,062.50		
03/11/13	EXXON MOBIL CORP DIVIDEND	\$ 171.00		
03/15/13	VANGUARD NATURAL RESOURCES LLC DISTRIBUTION	\$ 602.44		
03/19/13	FUNDS DELIVERED VIA CHECK		\$ 4,000.00	
03/20/13	KKR FINL HLDGS 7.5% EXP 03/20/42 INTEREST	\$ 527.34		

DATE	DESCRIPTION	CASH IN	CASH OUT	MARGIN INT
03/22/13	CENTURYLINK INC DIVIDEND	\$ 985.50		
03/27/13	BANK DEPOSIT INTEREST	\$ 1.44		
04/01/13	VA RES AUTH BE 5% EXP 10/01/15 INTEREST	\$ 3,750.00		
04/02/13	JOHNSON CONTROLS INC DIVIDEND	\$ 228.00		
04/11/13	FUNDS DELIVERED VIA CHECK		\$ 5,000.00	
04/12/13	VANGUARD NATURAL RESOURCES LLC DISTRIBUTION	\$ 602.44		
04/15/13	WINDSTREAM CORP DIVIDEND	\$ 875.00		
04/29/13	BANK DEPOSIT INTEREST	\$ 1.68		
05/01/13	GOLDMAN SACHS 6.125% EXP 11/01/60 INTEREST	\$ 957.03		
05/02/13	RAYTHEON CO NEW DIVIDEND	\$ 192.50		
05/10/13	NUSTAR ENERGY LP DISTRIBUTION	\$ 985.50		
05/13/13	MEMORIAL PRODUCTION PARTNERS DISTRIBUTION	\$ 1,768.13		
05/14/13	PETROLOGISTICS LP DISTRIBUTION	\$ 5,041.75		
05/14/13	NATURAL RESOURCES PARTNERS LP DISTRIBUTION	\$ 2,612.50		
05/14/13	BREITBURN ENERGY PTNRS LP DISTRIBUTION	\$ 1,353.75		
05/15/13	LEGACY RESERVES LP UTS REP LP DISTRIBUTION	\$ 1,998.13		
05/15/13	CVR PARTNERS LP DISTRIBUTION	\$ 1,952.00		
05/15/13	QR ENERGY LP DISTRIBUTION	\$ 1,474.69		
05/15/13	CHENIERE ENERGY PARTNERS LP DISTRIBUTION	\$ 680.00		
05/15/13	VANGUARD NATURAL RESOURCES LLC DISTRIBUTION	\$ 602.44		
05/17/13	CVR PARTNERS LP DISTRIBUTION	\$ 4,463.50		

DATE	DESCRIPTION	CASH IN	CASH OUT	MARGIN INT
05/20/13	CATERPILLAR INC DIVIDEND	\$		599.04
05/21/13	SOUTHERN COPPER CORP DIVIDEND	\$		404.20
05/30/13	NORTHERN TIER ENERGY LP DISTRIBUTION	\$		3,720.75
05/30/13	BANK DEPOSIT INTEREST	\$		1.77
06/03/13	MOLYCORP INC 5.5% SER A PFD DIVIDEND	\$		2,062.50
06/10/13	EXXON MOBIL CORP DIVIDEND	\$		189.00
06/20/13	KKR FINL HLDGS 7.5% EXP 03/20/42 INTEREST	\$		527.34
06/27/13	BANK DEPOSIT INTEREST	\$		1.89
07/02/13	JOHNSON CONTROLS INC DIVIDEND	\$		228.00
07/15/13	WINDSTREAM CORP DIVIDEND	\$		875.00
07/30/13	BANK DEPOSIT INTEREST	\$		2.10
08/01/13	GOLDMAN SACHS 6.125% EXP 11/01/60 INTEREST	\$		957.03
08/08/13	RAYTHEON CO NEW DIVIDEND	\$		192.50
08/09/13	NUSTAR ENERGY LP DISTRIBUTION	\$		2,436.38
08/14/13	CVR PARTNERS LP DISTRIBUTION	\$		3,813.75
08/14/13	NATURAL RESOURCES PARTNERS LP DISTRIBUTION	\$		2,612.50
08/14/13	PETROLOGISTICS LP DISTRIBUTION	\$		2,257.50
08/14/13	CVR PARTNERS LP DISTRIBUTION	\$		1,865.60
08/14/13	QR ENERGY LP DISTRIBUTION	\$		1,474.69
08/14/13	CHENIERE ENERGY PARTNERS LP DISTRIBUTION	\$		680.00
08/15/13	HI-CRUSH PARTNERS INC DISTRIBUTION	\$		688.75

DATE	DESCRIPTION	CASH IN	CASH OUT	MARGIN INT
08/15/13	GALENA PK ISD BE 5.25% EXP 08/15/21 INTEREST	\$		3,543.75
08/15/13	HOUSTON ISD BE 5% EXP 02/15/26 INTEREST	\$		3,500.00
08/15/13	EAGLE PASS ISD BE 5% EXP 08/15/38 INTEREST	\$		1,875.00
08/20/13	CATERPILLAR INC DIVIDEND	\$		691.20
08/21/13	SOUTHERN COPPER CORP DIVIDEND	\$		242.52
08/22/13	PROSPECT CAPITAL CORP DIVIDEND	\$		308.48
08/23/13	ALON USA PARTNERS LP DISTRIBUTION	\$		3,585.50
08/26/13	FUNDS DELIVERED VIA CHECK		\$	4,000.00
08/29/13	NORTHERN TIER ENERGY LP DISTRIBUTION	\$		2,482.00
08/29/13	BANK DEPOSIT INTEREST	\$		2.23
08/30/13	POWERSHARES SENIOR LOAN PORTFOLIO ETF DIVIDEND	\$		108.00
09/01/13	MOLYCORP INC 5.5% SER A PFD DIVIDEND	\$		2,062.50
09/10/13	EXXON MOBIL CORP DIVIDEND	\$		189.00
09/19/13	PROSPECT CAPITAL CORP DIVIDEND	\$		308.56
09/27/13	BANK DEPOSIT INTEREST	\$		2.35
09/30/13	POWERSHARES SENIOR LOAN PORTFOLIO ETF DIVIDEND	\$		99.60
09/30/13	FUNDS DELIVERED VIA CHECK		\$	4,000.00
10/01/13	VA RES AUTH BE 5% EXP 10/01/15 INTEREST	\$		3,750.00
10/01/13	WEYERHAEUSER CO 6.375% CV PFD A DIVIDEND	\$		515.28
10/02/13	JOHNSON CONTROLS INC DIVIDEND	\$		228.00
10/15/13	WINDSTREAM HLDGS INC DIVIDEND	\$		1,812.50

DATE	DESCRIPTION	CASH IN	CASH OUT	MARGIN INT
10/24/13	PROSPECT CAPITAL CORP DIVIDEND	\$ 308.62		
10/30/13	BANK DEPOSIT INTEREST	\$ 2.44		
10/31/13	POWERSHARES SENIOR LOAN PORTFOLIO ETF DIVIDEND	\$ 99.60		
10/31/13	RAYTHEON CO NEW DIVIDEND	\$ 192.50		
11/01/13	CLIFFS NAT R 7% EXP 02/01/16 INTEREST	\$ 1,006.25		
11/04/13	FUNDS DELIVERED VIA CHECK		\$ 4,000.00	
11/14/13	PETROLOGISTICS LP DISTRIBUTION	\$ 3,386.25		
11/14/13	NUSTAR ENERGY LP DISTRIBUTION	\$ 2,983.88		
11/14/13	NATURAL RESOURCES PARTNERS LP DISTRIBUTION	\$ 2,612.50		
11/14/13	QR ENERGY LP DISTRIBUTION	\$ 1,474.69		
11/14/13	CHENIERE ENERGY PARTNERS LP DISTRIBUTION	\$ 680.00		
11/14/13	RENTECH NITROGEN PTNRS LP DISTRIBUTION	\$ 614.25		
11/15/13	HI-CRUSH PARTNERS INC DISTRIBUTION	\$ 710.50		
11/18/13	CVR REFINING LP DISTRIBUTION	\$ 1,657.50		
11/20/13	CATERPILLAR INC DIVIDEND	\$ 331.20		
11/21/13	PROSPECT CAPITAL CORP DIVIDEND	\$ 308.70		
11/21/13	FUNDS RECEIVED FROM A/C 987-654321	\$ 3,903.65		
11/21/13	FUNDS RECEIVED FROM A/C 987-654321	\$ 3,745.20		
11/21/13	SOUTHERN COPPER CORP DIVIDEND	\$ 242.52		
11/27/13	NORTHERN TIER ENERGY LP DISTRIBUTION	\$ 1,131.50		
11/27/13	BANK DEPOSIT INTEREST	\$ 2.08		

DATE	DESCRIPTION	CASH IN	CASH OUT	MARGIN INT
11/29/13	POWERSHARES SENIOR LOAN PORTFOLIO ETF DIVIDEND	\$	101.21	
12/01/13	MOLYCORP INC 5.5% SER A PFD DIVIDEND	\$	2,062.50	
12/10/13	EXXON MOBIL CORP DIVIDEND	\$	189.00	
12/11/13	FUNDS DELIVERED VIA CHECK		\$	4,000.00
12/19/13	PROSPECT CAPITAL CORP DIVIDEND	\$	308.76	
12/30/13	BANK DEPOSIT INTEREST	\$	2.70	
12/31/13	POWERSHARES SENIOR LOAN PORTFOLIO ETF DIVIDEND	\$	100.87	
01/01/14	WEYERHAEUSER CO 6.375% CV PFD A DIVIDEND	\$	478.14	
01/06/14	JOHNSON CONTROLS INC DIVIDEND	\$	264.00	
01/14/14	FUNDS DELIVERED VIA CHECK		\$	5,000.00
01/17/14	QR ENERGY LP DISTRIBUTION	\$	491.56	
01/23/14	PROSPECT CAPITAL CORP DIVIDEND	\$	308.84	
01/30/14	BANK DEPOSIT INTEREST	\$	2.45	
01/31/14	NATURAL RESOURCES PARTNERS LP DISTRIBUTION	\$	1,662.50	
01/31/14	POWERSHARES SENIOR LOAN PORTFOLIO ETF DIVIDEND	\$	100.91	
02/03/14	CLIFFS NAT R 7% EXP 02/01/16 INTEREST	\$	2,078.13	
02/06/14	RAYTHEON CO NEW DIVIDEND	\$	192.50	
02/14/14	NUSTAR ENERGY LP DISTRIBUTION	\$	2,983.88	
02/14/14	ATLAS RESOURCE PARTNERS LP DISTRIBUTION	\$	1,653.00	
02/14/14	CHENIERE ENERGY PARTNERS LP DISTRIBUTION	\$	680.00	
02/14/14	QR ENERGY LP DISTRIBUTION	\$	491.56	

DATE	DESCRIPTION	CASH IN	CASH OUT	MARGIN INT
02/15/14	GALENA PK ISD BE 5.25% EXP 08/15/21 INTEREST	\$		3,543.75
02/15/14	HOUSTON ISD BE 5% EXP 02/15/26 INTEREST	\$		3,500.00
02/15/14	EAGLE PASS ISD BE 5% EXP 08/15/38 INTEREST	\$		1,875.00
02/20/14	PROSPECT CAPITAL CORP DIVIDEND	\$		308.90
02/20/14	CATERPILLAR INC DIVIDEND	\$		331.20
02/25/14	PETROLOGISTICS LP DISTRIBUTION	\$		2,257.50
02/27/14	BANK DEPOSIT INTEREST	\$		2.24
02/28/14	NORTHERN TIER ENERGY LP DISTRIBUTION	\$		1,496.50
02/28/14	RENTECH NITROGEN PTNRS LP DISTRIBUTION	\$		113.75
02/28/14	POWERSHARES SENIOR LOAN PORTFOLIO ETF DIVIDEND	\$		100.18
03/10/14	CVR REFINING LP DISTRIBUTION	\$		2,486.25
03/10/14	EXXON MOBIL CORP DIVIDEND	\$		189.00
03/10/14	FUNDS DELIVERED VIA CHECK		\$	4,000.00
03/14/14	QR ENERGY LP DISTRIBUTION	\$		491.56
03/17/14	ATLAS RESOURCE PARTNERS LP DISTRIBUTION	\$		1,130.81
03/20/14	PROSPECT CAPITAL CORP DIVIDEND	\$		308.98
03/20/14	SEADRILL LTD DIVIDEND	\$		4,189.50
03/28/14	BANK DEPOSIT INTEREST	\$		2.52
03/31/14	POWERSHARES SENIOR LOAN PORTFOLIO ETF DIVIDEND	\$		99.11
04/01/14	VA RES AUTH BE 5% EXP 10/01/15 INTEREST	\$		3,750.00
04/01/14	WEYERHAEUSER CO 6.375% CV PFD A DIVIDEND	\$		478.14

DATE	DESCRIPTION	CASH IN	CASH OUT	MARGIN INT
04/02/14	JOHNSON CONTROLS INC DIVIDEND	\$ 264.00		
04/08/14	FUNDS DELIVERED VIA CHECK		\$ 6,000.00	
04/14/14	ATLAS RESOURCE PARTNERS LP DISTRIBUTION	\$ 1,130.81		
04/15/14	QR ENERGY LP DISTRIBUTION	\$ 491.56		
04/17/14	PROSPECT CAPITAL CORP DIVIDEND	\$ 529.78		
04/29/14	BANK DEPOSIT INTEREST	\$ 3.00		
04/30/14	POWERSHARES SENIOR LOAN PORTFOLIO ETF DIVIDEND	\$ 96.30		
05/01/14	CLIFFS NAT R 7% EXP 02/01/16 INTEREST	\$ 3,237.50		
05/01/14	RAYTHEON CO NEW DIVIDEND	\$ 211.75		
05/06/14	FUNDS DELIVERED VIA CHECK		\$ 5,500.00	
05/14/14	QR ENERGY LP DISTRIBUTION	\$ 491.56		
05/15/14	ATLAS RESOURCE PARTNERS LP DISTRIBUTION	\$ 1,130.81		
05/15/14	CHENIERE ENERGY PARTNERS LP DISTRIBUTION	\$ 680.00		
05/19/14	CVR REFINING LP DISTRIBUTION	\$ 3,748.50		
05/20/14	CATERPILLAR INC DIVIDEND	\$ 331.20		
05/21/14	SENIOR HSG PPTY TR SBI DIVIDEND	\$ 1,472.25		
05/21/14	FUNDS DELIVERED VIA CHECK		\$ 4,000.00	
05/22/14	PROSPECT CAPITAL CORP DIVIDEND	\$ 529.92		
05/29/14	BANK DEPOSIT INTEREST	\$ 2.81		
05/30/14	RENTECH NITROGEN PTNRS LP DISTRIBUTION	\$ 182.00		
05/30/14	POWERSHARES SENIOR LOAN PORTFOLIO ETF DIVIDEND	\$ 97.22		

DATE	DESCRIPTION	CASH IN	CASH OUT	MARGIN INT
06/10/14	EXXON MOBIL CORP DIVIDEND	\$ 207.00		
06/13/14	ATLAS RESOURCE PARTNERS LP DISTRIBUTION	\$ 1,130.81		
06/13/14	QR ENERGY LP DISTRIBUTION	\$ 491.56		
06/19/14	PROSPECT CAPITAL CORP DIVIDEND	\$ 530.02		
06/19/14	SEADRILL LTD DIVIDEND	\$ 5,450.00		
06/19/14	SEADRILL LTD DIVIDEND	\$ 5,450.00		
06/19/14	NORTH ATLANTIC DRILLING LTD DIVIDEND	\$ 1,944.00		
06/19/14	ADJ SEADRILL LTD DIVIDEND		\$ 5,450.00	
06/23/14	FUNDS DELIVERED VIA CHECK		\$ 4,000.00	
06/27/14	BANK DEPOSIT INTEREST	\$ 2.71		
06/30/14	POWERSHARES SENIOR LOAN PORTFOLIO ETF DIVIDEND	\$ 97.39		
06/19/14	NORTH ATLANTIC DRILLING LTD DIVIDEND	\$ 1,920.48		
06/19/14	ADJ NORTH ATLANTIC DRILLING LTD DIVIDEND		\$ 1,944.00	
07/01/14	WEYERHAEUSER CO 6.375% CV PFD A DIVIDEND	\$ 478.14		
07/02/14	JOHNSON CONTROLS INC DIVIDEND	\$ 264.00		
07/15/14	ATLAS RESOURCE PARTNERS LP DISTRIBUTION	\$ 1,536.74		
07/15/14	QR ENERGY LP DISTRIBUTION	\$ 491.56		
07/15/14	AMERICAN RLTY CAP PPTYS INC DIVIDEND	\$ 458.32		
07/15/14	FUNDS DELIVERED VIA CHECK		\$ 5,000.00	
07/24/14	PROSPECT CAPITAL CORP DIVIDEND	\$ 530.16		
07/30/14	BANK DEPOSIT INTEREST	\$ 2.86		

DATE	DESCRIPTION	CASH IN	CASH OUT	MARGIN INT
07/31/14	POWERSHARES SENIOR LOAN PORTFOLIO ETF DIVIDEND	\$ 98.69		
07/31/14	CXL CHECK REORDER FEE	\$ 21.05		
07/31/14	CHECK REORDER FEE		\$ 21.05	
08/01/14	CLIFFS NAT R 7% EXP 02/01/16 INTEREST	\$ 3,237.50		
08/07/14	RAYTHEON CO NEW DIVIDEND	\$ 211.75		
08/08/14	FUNDS DELIVERED VIA CHECK		\$ 5,000.00	
08/14/14	ATLAS RESOURCE PARTNERS LP DISTRIBUTION	\$ 1,562.97		
08/14/14	CHENIERE ENERGY PARTNERS LP DISTRIBUTION	\$ 680.00		
08/14/14	FUNDS DELIVERED VIA CHECK		\$ 6,000.00	
08/15/14	AMERICAN RLTY CAP PPTYS INC DIVIDEND	\$ 843.72		
08/15/14	GALENA PK ISD BE 5.25% EXP 08/15/21 INTEREST	\$ 3,543.75		
08/15/14	HOUSTON ISD BE 5% EXP 02/15/26 INTEREST	\$ 3,500.00		
08/15/14	EAGLE PASS ISD BE 5% EXP 08/15/38 INTEREST	\$ 1,875.00		
08/18/14	CVR REFINING LP DISTRIBUTION	\$ 3,672.00		
08/20/14	CATERPILLAR INC DIVIDEND	\$ 386.40		
08/21/14	SENIOR HSG PPTY TR SBI DIVIDEND	\$ 1,472.25		
08/21/14	PROSPECT CAPITAL CORP DIVIDEND	\$ 834.05		
08/28/14	BANK DEPOSIT INTEREST	\$ 3.39		
08/28/14	BANK DEPOSIT INTEREST	\$ 0.45		
08/29/14	POWERSHARES SENIOR LOAN PORTFOLIO ETF DIVIDEND	\$ 100.56		
09/10/14	EXXON MOBIL CORP DIVIDEND	\$ 207.00		

DATE	DESCRIPTION	CASH IN	CASH OUT	MARGIN INT
09/12/14	ATLAS RESOURCE PARTNERS LP DISTRIBUTION	\$ 1,562.97		
09/15/14	AMERICAN RLTY CAP PPTYS INC DIVIDEND	\$ 843.72		
09/18/14	PROSPECT CAPITAL CORP DIVIDEND	\$ 834.28		
09/18/14	SEADRILL LTD DIVIDEND	\$ 5,450.00		
09/18/14	NORTH ATLANTIC DRILLING LTD DIVIDEND	\$ 960.08		
09/26/14	FUNDS DELIVERED VIA CHECK		\$ 5,000.00	
09/30/14	POWERSHARES SENIOR LOAN PORTFOLIO ETF DIVIDEND	\$ 102.83		
09/30/14	BANK DEPOSIT INTEREST	\$ 2.87		
10/01/14	VA RES AUTH BE 5% EXP 10/01/15 INTEREST	\$ 3,750.00		
10/01/14	WEYERHAEUSER CO 6.375% CV PFD A DIVIDEND	\$ 478.14		
10/02/14	JOHNSON CONTROLS INC DIVIDEND	\$ 264.00		
10/15/14	ATLAS RESOURCE PARTNERS LP DISTRIBUTION	\$ 1,562.97		
10/15/14	AMERICAN RLTY CAP PPTYS INC DIVIDEND	\$ 843.72		
10/22/14	PROSPECT CAPITAL CORP DIVIDEND	\$ 834.43		
10/22/14	FUNDS DELIVERED VIA CHECK		\$ 5,000.00	
10/30/14	RAYTHEON CO NEW DIVIDEND	\$ 211.75		
10/31/14	POWERSHARES SENIOR LOAN PORTFOLIO ETF DIVIDEND	\$ 107.14		
10/31/14	BANK DEPOSIT INTEREST	\$ 2.82		
11/03/14	CLIFFS NAT R 7% EXP 02/01/16 INTEREST	\$ 3,237.50		
11/04/14	LRR ENERGY LP DISTRIBUTION	\$ 2,201.44		
11/04/14	ATLAS RESOURCE PARTNERS LP DISTRIBUTION	\$ 1,562.97		

DATE	DESCRIPTION	CASH IN	CASH OUT	MARGIN INT
11/04/14	CHENIERE ENERGY PARTNERS LP DISTRIBUTION	\$ 680.00		
11/04/14	AMERICAN RLTY CAP PPTYS INC DIVIDEND	\$ 843.72		
11/15/14	BOARD OF REGENTS TX BE 5% EXP 05/15/26 INTEREST	\$ 1,500.00		
11/20/14	PROSPECT CAPITAL CORP DIVIDEND	\$ 834.65		
11/20/14	CATERPILLAR INC DIVIDEND	\$ 386.40		
11/21/14	FUNDS DELIVERED VIA CHECK		\$ 5,000.00	
11/28/14	POWERSHARES SENIOR LOAN PORTFOLIO ETF DIVIDEND	\$ 96.00		
11/28/14	BANK DEPOSIT INTEREST	\$ 2.79		
12/10/14	EXXON MOBIL CORP DIVIDEND	\$ 207.00		
12/11/14	FUNDS DELIVERED VIA CHECK		\$ 6,000.00	
12/15/14	ATLAS RESOURCE PARTNERS LP DISTRIBUTION	\$ 1,562.97		
12/15/14	AMERICAN RLTY CAP PPTYS INC DIVIDEND	\$ 843.72		
12/16/14	FUNDS RECEIVED FROM A/C 987-654321	\$ 4,274.94		
12/17/14	LINSCO LLC DIVIDEND	\$ 712.72		
12/18/14	PROSPECT CAPITAL CORP DIVIDEND	\$ 834.80		
12/24/14	FUNDS RECEIVED FROM A/C 987-654321	\$ 4,632.05		
12/31/14	POWERSHARES SENIOR LOAN PORTFOLIO ETF DIVIDEND	\$ 116.60		
12/31/14	BANK DEPOSIT INTEREST	\$ 2.89		
01/01/15	MARICOPA CNTY BE 4% EXP 07/01/25 INTEREST	\$ 1,326.67		
01/01/15	WEYERHAEUSER CO 6.375% CV PFD A DIVIDEND	\$ 478.14		
01/05/15	JOHNSON CONTROLS INC DIVIDEND	\$ 312.00		

DATE	DESCRIPTION	CASH IN	CASH OUT	MARGIN INT
01/06/15	ALLIANZ NFJ DIVIDEND INT & PREM STRATEGY FD DIVIDEND	\$ 1,215.00		
01/07/15	FUNDS DELIVERED VIA CHECK		\$ 8,000.00	
01/14/15	ATLAS RESOURCE PARTNERS LP DISTRIBUTION	\$ 1,562.97		
01/16/15	LINNCO LLC DIVIDEND	\$ 466.30		
01/22/15	PROSPECT CAPITAL CORP DIVIDEND	\$ 1,376.97		
01/30/15	POWERSHARES VARIABLE RATE PFD PORTFOLIO ETF DIVIDEND	\$ 115.00		
01/30/15	BANK DEPOSIT INTEREST	\$ 2.92		
02/02/15	CLIFFS NAT R 7% EXP 02/01/16 INTEREST	\$ 3,237.50		
02/05/15	RAYTHEON CO NEW DIVIDEND	\$ 211.75		
02/11/15	FUNDS DELIVERED VIA CHECK		\$ 5,000.00	
02/13/15	LEGACY RESERVES LP UTS REP LP DISTRIBUTION	\$ 1,967.25		
02/13/15	ATLAS RESOURCE PARTNERS LP DISTRIBUTION	\$ 1,562.97		
02/13/15	CALUMET SPECIALTY PRODUCTS PARTNERS DISTRIBUTION	\$ 1,352.88		
02/15/15	EAGLE PASS ISD BE 5% EXP 08/15/38 INTEREST	\$ 1,875.00		
02/18/15	LINNCO LLC DIVIDEND	\$ 466.30		
02/19/15	PROSPECT CAPITAL CORP DIVIDEND	\$ 1,377.22		
02/20/15	CATERPILLAR INC DIVIDEND	\$ 386.40		
02/27/15	POWERSHARES VARIABLE RATE PFD PORTFOLIO ETF DIVIDEND	\$ 262.34		
02/27/15	BANK DEPOSIT INTEREST	\$ 1.86		
03/01/15	CITY OF HOUSTON BE 5% EXP 03/01/27 INTEREST	\$ 1,733.33		
03/02/15	NUVEEN MUNICIPAL VALUE FUND DIVIDEND	\$ 103.50		

DATE	DESCRIPTION	CASH IN	CASH OUT	MARGIN INT
03/02/15	NUVEEN PREMIUM INC MUNI FUND DIVIDEND	\$ 97.61		
03/10/15	EXXON MOBIL CORP DIVIDEND	\$ 207.00		
03/16/15	FUNDS DELIVERED VIA CHECK		\$ 5,000.00	
03/17/15	ATLAS RESOURCE PARTNERS LP DISTRIBUTION	\$ 860.99		
03/18/15	LINNCO LLC DIVIDEND	\$ 466.30		
03/19/15	PROSPECT CAPITAL CORP DIVIDEND	\$ 1,037.46		
03/27/15	ALLIANZ NFJ DIVIDEND INT & PREM STRATEGY FD DIVIDEND	\$ 1,215.00		
03/31/15	POWERSHARES VARIABLE RATE PFD PORTFOLIO ETF DIVIDEND	\$ 245.36		
03/31/15	BANK DEPOSIT INTEREST	\$ 1.62		
04/01/15	NUVEEN MUNICIPAL VALUE FUND DIVIDEND	\$ 103.50		
04/01/15	NUVEEN PREMIUM INC MUNI FUND DIVIDEND	\$ 97.61		
04/01/15	VA RES AUTH BE 5% EXP 10/01/15 INTEREST	\$ 3,750.00		
04/02/15	JOHNSON CONTROLS INC DIVIDEND	\$ 312.00		
04/02/15	FUNDS DELIVERED VIA CHECK		\$ 12,000.00	
04/08/15	FUNDS DELIVERED VIA CHECK		\$ 8,000.00	
04/14/15	ATLAS RESOURCE PARTNERS LP DISTRIBUTION	\$ 860.99		
04/17/15	LINNCO LLC DIVIDEND	\$ 466.30		
04/21/15	FUNDS DELIVERED VIA CHECK		\$ 5,000.00	
04/23/15	PROSPECT CAPITAL CORP DIVIDEND	\$ 1,037.46		
04/30/15	POWERSHARES VARIABLE RATE PFD PORTFOLIO ETF DIVIDEND	\$ 248.88		
04/30/15	BANK DEPOSIT INTEREST	\$ 1.45		

DATE	DESCRIPTION	CASH IN	CASH OUT	MARGIN INT
04/30/15	RAYTHEON CO NEW DIVIDEND	\$ 234.50		
05/01/15	NUVEEN MUNICIPAL VALUE FUND DIVIDEND	\$ 103.50		
05/01/15	NUVEEN PREMIUM INC MUNI FUND DIVIDEND	\$ 97.61		
05/01/15	CLIFFS NAT R 7% EXP 02/01/16 INTEREST	\$ 3,237.50		
05/15/15	LEGACY RESERVES LP UTS REP LP DISTRIBUTION	\$ 1,128.75		
05/15/15	ATLAS RESOURCE PARTNERS LP DISTRIBUTION	\$ 860.99		
05/15/15	EV ENERGY PARTNERS LP DISTRIBUTION	\$ 787.50		
05/15/15	CRESTWOOD MIDSTREAM PARTNERS DISTRIBUTION	\$ 727.75		
05/15/15	BOARD OF REGENTS TX BE 5% EXP 05/15/26 INTEREST	\$ 1,500.00		
05/15/15	LINNCO LLC DIVIDEND	\$ 466.30		
05/20/15	CATERPILLAR INC DIVIDEND	\$ 386.40		
05/21/15	PROSPECT CAPITAL CORP DIVIDEND	\$ 1,037.46		
05/29/15	POWERSHARES VARIABLE RATE PFD PORTFOLIO ETF DIVIDEND	\$ 248.01		
05/29/15	BANK DEPOSIT INTEREST	\$ 1.51		
06/01/15	NUVEEN MUNICIPAL VALUE FUND DIVIDEND	\$ 103.50		
06/01/15	NUVEEN PREMIUM INC MUNI FUND DIVIDEND	\$ 97.61		
06/02/15	FUNDS DELIVERED VIA CHECK		\$ 6,000.00	
06/10/15	EXXON MOBIL CORP DIVIDEND	\$ 219.00		
06/12/15	ATLAS RESOURCE PARTNERS LP DISTRIBUTION	\$ 860.99		
06/18/15	PROSPECT CAPITAL CORP DIVIDEND	\$ 1,037.46		
06/18/15	LINNCO LLC DIVIDEND	\$ 466.30		

DATE	DESCRIPTION	CASH IN	CASH OUT	MARGIN INT
06/26/15	ALLIANZ NFJ DIVIDEND INT & PREM STRATEGY FD DIVIDEND	\$ 1,215.00		
06/30/15	POWERSHARES VARIABLE RATE PFD PORTFOLIO ETF DIVIDEND	\$ 483.35		
06/30/15	BANK DEPOSIT INTEREST	\$ 1.43		
07/01/15	MARICOPA CNTY BE 4% EXP 07/01/25 INTEREST	\$ 1,200.00		
07/02/15	JOHNSON CONTROLS INC DIVIDEND	\$ 312.00		
07/15/15	ATLAS RESOURCE PARTNERS LP DISTRIBUTION	\$ 860.99		
07/17/15	LINNCO LLC DIVIDEND	\$ 466.30		
07/23/15	PROSPECT CAPITAL CORP DIVIDEND	\$ 1,037.46		
07/31/15	POWERSHARES VARIABLE RATE PFD PORTFOLIO ETF DIVIDEND	\$ 494.90		
07/31/15	BANK DEPOSIT INTEREST	\$ 1.53		
07/31/15	FUNDS DELIVERED VIA CHECK		\$ 6,000.00	
08/03/15	CLIFFS NAT R 7% EXP 02/01/16 DIVIDEND	\$ 3,237.50		
08/06/15	RAYTHEON CO NEW DIVIDEND	\$ 234.50		
08/14/15	LEGACY RESERVES LP UTS REP LP DISTRIBUTION	\$ 1,128.75		
08/14/15	ATLAS RESOURCE PARTNERS LP DISTRIBUTION	\$ 860.99		
08/14/15	EV ENERGY PARTNERS LP DISTRIBUTION	\$ 787.50		
08/14/15	CRESTWOOD MIDSTREAM PARTNERS DISTRIBUTION	\$ 727.75		
08/15/15	EAGLE PASS ISD BE 5% EXP 08/15/38 INTEREST	\$ 1,875.00		
08/19/15	LINNCO LLC DIVIDEND	\$ 466.30		
08/20/15	PROSPECT CAPITAL CORP DIVIDEND	\$ 1,037.46		
08/20/15	CATERPILLAR INC DIVIDEND	\$ 425.04		

DATE	DESCRIPTION	CASH IN	CASH OUT	MARGIN INT
08/31/15	POWERSHARES VARIABLE RATE PFD PORTFOLIO ETF DIVIDEND	\$ 449.31		
08/31/15	BANK DEPOSIT INTEREST	\$ 1.56		
09/01/15	CITY OF HOUSTON BE 5% EXP 03/01/27 INTEREST	\$ 1,625.00		
09/03/15	FUNDS DELIVERED VIA CHECK		\$ 5,000.00	
09/10/15	EXXON MOBIL CORP DIVIDEND	\$ 219.00		
09/14/15	ATLAS RESOURCE PARTNERS LP DISTRIBUTION	\$ 860.99		
09/17/15	PROSPECT CAPITAL CORP DIVIDEND	\$ 1,037.46		
09/17/15	LINCO LLC DIVIDEND	\$ 466.30		
09/25/15	ALLIANZ NFJ DIVIDEND INT & PREM STRATEGY FD DIVIDEND	\$ 1,215.00		
09/30/15	POWERSHARES VARIABLE RATE PFD PORTFOLIO ETF DIVIDEND	\$ 428.79		
09/30/15	BANK DEPOSIT INTEREST	\$ 1.55		
10/01/15	CASH IN LIEU - CRESTWOOD MIDSTREAM PARTNERS	\$ 0.72		
10/02/15	JOHNSON CONTROLS INC DIVIDEND	\$ 312.00		
10/04/15	FUNDS DELIVERED VIA CHECK		\$ 6,000.00	
10/10/15	ATLAS RESOURCE PARTNERS LP DISTRIBUTION	\$ 1,215.67		
10/22/15	PROSPECT CAPITAL CORP DIVIDEND	\$ 504.15		
10/30/15	POWERSHARES VARIABLE RATE PFD PORTFOLIO ETF DIVIDEND	\$ 488.17		
10/30/15	BANK DEPOSIT INTEREST	\$ 1.62		
11/02/15	CLIFFS NAT R 7% EXP 02/01/16 DIVIDEND	\$ 3,237.50		
11/12/15	RAYTHEON CO NEW DIVIDEND	\$ 234.50		
11/12/15	APPLE INC DIVIDEND	\$ 104.00		

DATE	DESCRIPTION	CASH IN	CASH OUT	MARGIN INT
11/13/15	ATLAS RESOURCE PARTNERS LP DISTRIBUTION	\$ 1,215.67		
11/13/15	SOUTHCROSS ENERGY PARTNERS DISTRIBUTION	\$ 1,010.00		
11/13/15	EV ENERGY PARTNERS LP DISTRIBUTION	\$ 787.50		
11/13/15	CRESTWOOD EQUITY PARTNERS LP DISTRIBUTION	\$ 671.14		
11/15/15	BOARD OF REGENTS TX BE 5% EXP 05/15/26 INTEREST	\$ 1,500.00		
11/16/15	ENERGY TRANSFER PARTNERS LP DISTRIBUTION	\$ 527.50		
11/23/15	FUNDS DELIVERED VIA CHECK		\$ 6,000.00	
11/30/15	POWERSHARES VARIABLE RATE PFD PORTFOLIO ETF DIVIDEND	\$ 498.63		
11/30/15	BANK DEPOSIT INTEREST	\$ 1.61		
11/23/15	CASH IN LIEU - CRESTWOOD EQUITY PARTNERS LP	\$ 1.63		
12/01/15	SUNCOKE ENERGY PARTNERS LP DISTRIBUTION	\$ 1,915.65		
12/04/15	BOEING CO DIVIDEND	\$ 113.75		
12/07/15	FUNDS RECEIVED FROM A/C 987-654321	\$ 3,073.89		
12/09/15	FUNDS RECEIVED FROM A/C 987-654321	\$ 3,811.46		
12/09/15	FUNDS DELIVERED VIA CHECK		\$ 6,000.00	
12/10/15	EXXON MOBIL CORP DIVIDEND	\$ 219.00		
12/15/15	ATLAS RESOURCE PARTNERS LP DISTRIBUTION	\$ 140.31		
12/23/15	TAL INTERNATIONAL GROUP INC RETURN OF CAPITAL	\$ 1,372.50		
12/31/15	POWERSHARES VARIABLE RATE PFD PORTFOLIO ETF DIVIDEND	\$ 455.00		
12/31/15	BANK DEPOSIT INTEREST	\$ 1.97		
12/31/15	BANK DEPOSIT INTEREST	\$ 0.07		

DATE	DESCRIPTION	CASH IN	CASH OUT	MARGIN INT
12/06/15	FUNDS DELIVERED VIA CHECK		\$ 6,000.00	
01/01/16	MARICOPA CNTY BE 4% EXP 07/01/25 INTEREST	\$ 1,200.00		
01/05/16	ALLIANZ NFJ DIVIDEND INT & PREM STRATEGY FD DIVIDEND	\$ 810.00		
01/14/16	GLAXOSMITHKLINE PLC ADS DIVIDEND	\$ 260.78		
01/14/16	GLAXOSMITHKLINE PLC ADR FEE		\$ 2.38	
01/29/16	POWERSHARES VARIABLE RATE PFD PORTFOLIO ETF DIVIDEND	\$ 459.50		
01/29/16	BANK DEPOSIT INTEREST	\$ 2.08		
01/29/16	BANK DEPOSIT INTEREST	\$ 0.08		
12/16/15	FUNDS DELIVERED VIA CHECK		\$ 5,000.00	
02/04/16	RAYTHEON CO NEW DIVIDEND	\$ 234.50		
02/11/16	APPLE INC DIVIDEND	\$ 104.00		
02/12/16	CRESTWOOD EQUITY PARTNERS LP DISTRIBUTION	\$ 2,743.13		
02/12/16	SUNOCO LOGISTICS PART DISTRIBUTION	\$ 550.85		
02/12/16	GOLAR LNG PTNRS LP ULPI DIVIDEND	\$ 462.00		
02/15/16	WEATHERFORD TX BE 5% EXP 02/15/23 INTEREST	\$ 3,385.42		
02/15/16	EAGLE PASS ISD BE 5% EXP 08/15/38 INTEREST	\$ 1,875.00		
02/16/16	ENERGY TRANSFER PARTNERS LP DISTRIBUTION	\$ 527.50		
02/29/16	BANK DEPOSIT INTEREST	\$ 1.90		
02/29/16	BANK DEPOSIT INTEREST	\$ 0.51		
03/01/16	SUNCOKE ENERGY PARTNERS LP DISTRIBUTION	\$ 1,915.65		
03/01/16	CITY OF HOUSTON BE 5% EXP 03/01/27 INTEREST	\$ 1,625.00		

DATE	DESCRIPTION	CASH IN	CASH OUT	MARGIN INT
03/04/16	BOEING CO DIVIDEND	\$ 136.25		
03/16/16	FUNDS DELIVERED VIA CHECK		\$ 5,000.00	
03/21/16	GNMA POOL 5.5% EXP 12/20/45 INTEREST	\$ 831.50		
03/21/16	GNMA POOL 5.5% EXP 12/20/45 PRINCIPAL PAYMENT	\$ 6,198.97		
03/23/16	QUALCOMM INC DIVIDEND	\$ 240.00		
03/24/16	ALLIANZ NFJ DIVIDEND INT & PREM STRATEGY FD DIVIDEND	\$ 810.00		
03/24/16	TAL INTERNATIONAL GROUP INC RETURN OF CAPITAL	\$ 990.00		
03/31/16	BANK DEPOSIT INTEREST	\$ 0.97		
04/04/16	FUNDS DELIVERED VIA CHECK		\$ 9,000.00	
04/07/16	FUNDS DELIVERED VIA CHECK		\$ 10,000.00	
04/14/16	GLAXOSMITHKLINE PLC ADS DIVIDEND	\$ 582.62		
04/14/16	GLAXOSMITHKLINE PLC ADR FEE		\$ 2.38	
04/15/16	CALAMOS CONV OPPTY & INCOME FUND DIVIDEND	\$ 166.25		
04/20/16	GNMA POOL 5.5% EXP 12/20/45 INTEREST	\$ 803.09		
04/20/16	GNMA POOL 5.5% EXP 12/20/45 PRINCIPAL PAYMENT	\$ 4,408.63		
04/28/16	ACCOUNT TRANSFER FEE		\$ 95.00	
04/29/16	BANK DEPOSIT INTEREST	\$ 0.85		
05/02/16	BANK DEPOSIT INTEREST	\$ 0.03		
05/04/16	FUNDS DELIVERED VIA ACATS		\$ 104,783.49	
05/09/16	FUNDS DELIVERED VIA ACATS		\$ 0.88	
05/12/16	RAYTHEON CO NEW DIVIDEND	\$ 256.38		

DATE	DESCRIPTION	CASH IN	CASH OUT	MARGIN INT
05/13/16	PLAINS ALL AMERICAN PIPELINE LP DISTRIBUTION	\$ 840.00		
05/16/16	FUNDS DELIVERED VIA ACATS		\$ 256.38	
05/19/16	FUNDS DELIVERED VIA ACATS		\$ 840.00	
05/20/16	GNMA POOL 5.5% EXP 12/20/45 INTEREST	\$ 782.88		
05/20/16	GNMA POOL 5.5% EXP 12/20/45 PRINCIPAL PAYMENT	\$ 5,363.53		
05/25/16	FUNDS DELIVERED VIA ACATS		\$ 6,146.41	

TOTALS: \$807,654.81 \$525,183.14 \$0.00

TOTAL CASH IN A/C: \$807,654.81

TOTAL CASH OUT A/C: (\$525,183.14)

MARGIN INTEREST: \$0.00

TOTAL CASH IN / (OUT) OF A/C: \$282,471.67

Sample v. 123 Investments

Joe Sample, A/C # 777-654321 Timeframe of August 2010 through May 2016

AVERAGE MONTH END ACCOUNT VALUE

MONTH	MONTH END ACCOUNT VALUE
Aug-10	\$1,793,036
Sep-10	\$1,868,146
Oct-10	\$1,899,506
Nov-10	\$1,910,574
Dec-10	\$1,970,085
Jan-11	\$2,001,379
Feb-11	\$2,061,186
Mar-11	\$2,085,336
Apr-11	\$2,104,396
May-11	\$2,048,041
Jun-11	\$2,016,092
Jul-11	\$1,991,952
Aug-11	\$1,942,007
Sep-11	\$1,801,769
Oct-11	\$1,931,607
Nov-11	\$1,909,506
Dec-11	\$1,915,818
Jan-12	\$1,991,282
Feb-12	\$2,021,601
Mar-12	\$1,983,629
Apr-12	\$1,937,685
May-12	\$1,797,688
Jun-12	\$1,816,432
Jul-12	\$1,856,604
Aug-12	\$1,893,813

MONTH**MONTH END ACCOUNT VALUE**

Sep-12	\$1,903,048
Oct-12	\$1,906,035
Nov-12	\$1,851,256
Dec-12	\$1,862,871
Jan-13	\$1,965,258
Feb-13	\$1,936,191
Mar-13	\$1,947,495
Apr-13	\$1,929,254
May-13	\$1,917,978
Jun-13	\$1,883,850
Jul-13	\$1,888,537
Aug-13	\$1,802,856
Sep-13	\$1,772,487
Oct-13	\$1,846,194
Nov-13	\$1,870,065
Dec-13	\$1,866,704
Jan-14	\$1,811,693
Feb-14	\$1,842,703
Mar-14	\$1,857,384
Apr-14	\$1,857,908
May-14	\$1,877,374
Jun-14	\$1,879,777
Jul-14	\$1,859,048
Aug-14	\$1,869,173
Sep-14	\$1,726,673
Oct-14	\$1,636,170
Nov-14	\$1,500,325
Dec-14	\$1,369,242
Jan-15	\$1,341,890
Feb-15	\$1,376,186
Mar-15	\$1,321,020

MONTH**MONTH END ACCOUNT VALUE**

Apr-15	\$1,351,675
May-15	\$1,303,446
Jun-15	\$1,245,290
Jul-15	\$1,174,234
Aug-15	\$1,164,307
Sep-15	\$1,106,702
Oct-15	\$1,126,139
Nov-15	\$1,092,392
Dec-15	\$1,087,534
Jan-16	\$1,053,494
Feb-16	\$1,052,181
Mar-16	\$1,070,933
Apr-16	\$1,095,570
May-16	\$0

AVERAGE MONTH END ACCOUNT VALUE:**\$1,696,424**

Sample v. 123 Investments

Joe Sample, A/C # 777-654321 Timeframe of August 2010 through May 2016

ANNUALIZED TURNOVER RATE (USING AVG MONTH END ACCT VALUE)

TOTAL BUYS	÷	AVERAGE MONTH END ACCT VALUE	=	TURNOVER	YEARS	ANNUALIZED TOR
\$5,429,975.17		\$1,696,424		3.2008	5.83	0.55

ANNUALIZED TURNOVER RATE CALCULATION

$$\text{STEP ONE: } \frac{\text{TOTAL PURCHASES}}{\text{AVERAGE MONTH END ACCT VALUE}} = \text{TOTAL TURNOVER}$$

$$\text{STEP TWO: } \frac{\text{TOTAL TURNOVER}}{\text{YEARS IN TIME PERIOD}} = \text{ANNUALIZED TOR}$$

$$\text{STEP ONE: } \frac{\$5,429,975}{\$1,696,424} = 3.20$$

$$\text{STEP TWO: } \frac{3.20}{5.83} = 0.55 \quad \text{ANNUALIZED TOR}$$

Sample v. 123 Investments

Joe Sample, A/C # 777-654321 Timeframe of August 2010 through May 2016

ANNUALIZED TURNOVER RATE (USING AVG MONTH END NON-CASH ASSET VALUE)

TOTAL BUYS	÷	AVERAGE MONTH END NON-CASH ASSET VALUE	=	TURNOVER	YEARS	ANNUALIZED TOR
\$5,429,975.17		\$1,558,608		3.4839	5.83	0.60

ANNUALIZED TURNOVER RATE CALCULATION

STEP ONE:
$$\frac{\text{TOTAL PURCHASES}}{\text{AVERAGE MONTH END NON-CASH ASSET VALUE}} = \text{TOTAL TURNOVER}$$

STEP TWO:
$$\frac{\text{TOTAL TURNOVER}}{\text{YEARS IN TIME PERIOD}} = \text{ANNUALIZED TOR}$$

STEP ONE:
$$\frac{\$5,429,975}{\$1,558,608} = 3.48$$

STEP TWO:
$$\frac{3.48}{5.83} = 0.60 \quad \text{ANNUALIZED TOR}$$

Sample v. 123 Investments

Joe Sample, A/C # 777-654321 Timeframe of August 2010 through May 2016

ANNUALIZED COST EQUITY MAINTENANCE RATIO (USING AVG MONTH END ACCT VALUE)

COMM & MARGIN INT	÷	AVERAGE MONTH END ACCT VALUE	=	CEMR	YEARS	ANNUALIZED CEMR
\$122,805.44		\$1,696,424		0.0724	5.83	1.24%

ANNUALIZED COST EQUITY MAINTENANCE RATIO CALCULATION

STEP ONE:
$$\frac{\text{COMM, MARGIN INT \& FEES}}{\text{AVERAGE MONTH END ACCT VALUE}} = \text{TOTAL COST EQUITY MAINTENANCE RATIO}$$

STEP TWO:
$$\frac{\text{TOTAL CEMR}}{\text{YEARS IN TIME PERIOD}} = \text{ANNUALIZED CEMR}$$

STEP ONE:
$$\frac{\$122,805}{\$1,696,424} = 0.07$$

STEP TWO:
$$\frac{0.07}{5.83} = 1.24\% \quad \text{ANNUALIZED CEMR}$$

Sample v. 123 Investments

Joe Sample, A/C # 777-654321 Timeframe of August 2010 through May 2016

ANNUALIZED COST EQUITY MAINTENANCE RATIO (USING AVG MONTH END NON-CASH ASSET VALUE)

COMM & MARGIN INT	÷	AVERAGE MONTH END NON-CASH ASSET VALUE	=	CEMR	YEARS	ANNUALIZED CEMR
\$122,805.44		\$1,558,608		0.0788	5.83	1.35%

ANNUALIZED COST EQUITY MAINTENANCE RATIO CALCULATION

STEP ONE:
$$\frac{\text{COMM, MARGIN INT \& FEES}}{\text{AVERAGE MONTH END NON-CASH ASSET VALUE}} = \text{TOTAL COST EQUITY MAINTENANCE RATIO}$$

STEP TWO:
$$\frac{\text{TOTAL CEMR}}{\text{YEARS IN TIME PERIOD}} = \text{ANNUALIZED CEMR}$$

STEP ONE:
$$\frac{\$122,805}{\$1,558,608} = 0.08$$

STEP TWO:
$$\frac{0.08}{5.83} = 1.35\% \quad \text{ANNUALIZED CEMR}$$